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The Global Newspaper

Reagan

Presents

Draft Pact

Arms Proposal

Includes Strict

By Lou Cannon

Ronald Reagan announced Mon-

day that a revised version of a U.S.

draft treaty that would eliminate

U.S. and Soviet medium- and shorter-range nuclear missiles had

been proposed by the United States

In a statement issued on the even:

a meeting here with the Soviet for-eign minister, Eduard A. Shevard-nadze, the president said that the new trenty would contain "the most

U.S. is developing a nonnucle-

ar missile accurate to within

inches of its target. Page 5.

stringent verification regime of any

The key elements of the so-called

"double zero" proposal presented

by U.S. negotiators in Geneva

would eliminate the intermediaterange missiles within three years and

the shorter-range missiles within one year, It would also ban any modern-

ization, production or flight-testing of any of these missiles. Meanwhile, U.S. and Soviet

sources in Washington expressed

optimism that a treaty would be

completed and signed at a prospec-

tive summit meeting in the United

States in late November. But these

sources said they did not expect the

treaty to be completed or the date of a summit meeting to be announce; this week, when Mr. Shevardnad a

will hold three days of talks with

Secretary of State George P. Shult: In his statement, Mr. Reagon said "difficult issues remain to be

When Mr. Shevardnadze meets

Tuesday with Mr. Reagan, he will

bring with him a personal letter

from Mikhail S. Gorbachev, the

Soviet leader, to the president, U.S.

officials said they did oot know

what the letter contained but ex-

pressed doubt that it included a

proposal for summit meeting dates.

man, Marlin Fitzwater, announced

that Mr. Reagan will preside at a ceremony in the White House rose garden on Tuesday at which Mr.

Shultz and Mr. Shevardnadze will

sign an agreement to establish "nu-

clear risk reduction centers" in

Sources in Geneva said the mod-

ventional warheads. Washington had wanted to leave open the possi-

bility of deploying oew missiles

with the conventional warheads.

• The U.S. side would accept the

Soviet view that all missiles must be

The chief White House spokes-

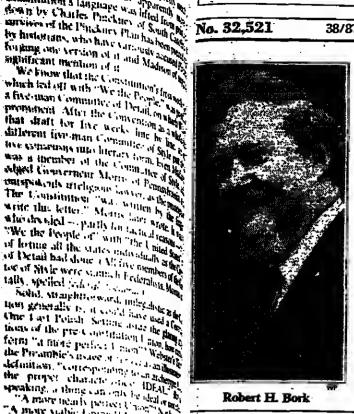
resolved, including verification,"

arms control agreement in history.

Washington Post Service
WASHINGTON — Presiden:

Verification

ESTABLISHED 1887



Bork Battle Goes to the Senate As Ideologies Clash, 1988 Politics Add to the Drama

By Linda Greenhouse

New York Times Service
WASHINGTON — The Senate battle over the confirmation of Judge Robert H. Bork to the Supreme Court, which formally begins Tuesday when Judge Bork goes before the Judiciary Committee, holds the potential for enormous political gain or peril for many of those involved.

Coming at a crucial moment both in the history of the court and in the national poblical cycle, President Ronald Reagan's nomination of one of the country's best known conservative legal scholars has galvanized the entire ideological spec-trum like no other court nomination in recent memory.

The fact that four senators are

running for president only adds fuel to an atmosphere that would

be highly charged in any event be-cause of its mevitable focus on is-valid for the Senate to consider a sues such as abortion and school

The four include the chairman of the Judiciary Committee, Joseph R. Biden Jr., Democrat of Dela-

NEWS ANALYSIS

ware, who opposes the nomination and whose conduct of the hearings, which are expected to last two or three weeks and be nationally tele-vised, may well determine his polit-ical future. They also include Bob Dole of Kansas, the Republican leader of the Senate, who is making his support of Judge Bork a center-piece of his presidential bid. Recent polls show the public closely divided on the nomination

nominee's philosophy and not just academic or professional credentials. A New York Times-CBS News poll in late July, for example, indicated that 62 percent of those surveyed believed that senators should pay "a lot" of attention to "a nominee's position on major constitutional issues."

Judge Bork's opponents were buoyed by several developments last week. First, there was an unusual amount of dissent within the American Bar Association committee that reviewed the nomination. Ten members gave him the highest rating, "well-qualified," but four found him "not qualified" and one voted "not opposed."
Then a poll by the Scripps-How-

See BORK, Page 2



SEOUL MEETING — The South Korean opposition leaders Kim Dae Jung, right, and Kim Young Sam met Monday but failed to agree on which of them should run in the presidential elections in December. In Washington, President Ronald Reagan met with Roh Tae Woo, the candidate of the ruling party, but the White House said there was no endorsement and that the U.S. leader would welcome visits by opposition candidates.

Militant Tamils Kill at Least 25 Rivals

FTS let the Proposite stand has see written than the never of or the comments of the comments of the grace COLOMBO, Sri Lanka - The most militant of the Tamil separatist groups has killed at least 25 persons in eastern Sri Lanka, and unofficial reports put the death toll

Robert H. Bork

first of barpapaters the tree operations for barbares applied to the control of t at more than 100. the freedom of open and in the many A spokesman for the Liberation laurentiple in technic trouble consumption to the birth Tigers of Tamil Eelam said the group acted to protect itself from rival Tamil guerrillas. Police and I'll take the best at senature themse residents in Batticaloa said the Tithank you. In fact I wall the through gers shot unarmed members of three other groups in sudden atthath you. In their was the income of the report of the income of their one of their blue in the income of their blue interest, or the recht of the reservoir process. tacks Sunday across the eastern coastal district.

"This is butchery, absolute and to facilities by committees butchery," said the Batticaloa po-lice chief, Nimal de Silva. "The

It some that the state of the other groups."

Other officials said rival Tamil

Kiosk

EC Officials Bar

Morocco's Entry

The French minister for Eu-

ropean affairs, Bernard Bosson,

Morocco's request."

tle in the Batticaloa district Monday. The officials said sporadic About 70 people were clashes had been reported in at killed in those attacks. least 10 areas in and around Batticaloa, 190 miles (300 kilometers) east of Colombo.

Dozens of civilians were killed or wounded in the crossfire, officials A police spokesman said he

least 148 persons had died in the Batticaloa region and a neighboring district Sunday and Monday. Schools and shops reportedly closed and people remained in-

northern and eastern Sri Lanka. About 70 people were reported

but receptive to the argument of

The victims were from the Felam People's Revolutionary Liberation Front, the People's Liberation Organization of Tamil Eelam and the Tamil Eelam Liberation Organiza-

Mr. de Silva, the police chief, could officially confirm only 25 deaths. Police were awaiting detailed reports from remote villages. and Indian peacekeeping troops on A local Catholic priest said at Monday, seeking protection from

Unlike the Tigers, the other groups support an Indian-backed agreement, signed July 29, that ended four years of ethnic war in Sri Lanka. The Tigers emerged as

cred other groups to maintain this

The latest killings, coming seven eeks after the accord by India and Sri Lanka brought a cease-fire in the conflict with government forces, caused shock in Batticaloa. "It's one-sided," said Battica-loa's Roman Catholic bishop, Jo-seph Kingsley Swamipillai. "It's

A Batticaloa resident said a group of citizens met Tiger repre-sentatives Monday evening and were told by the rebels that they had acted in self-defense.

just been a massacre of unarmed

"They said they were forced to resort to this action because the See TAMILS, Page 2

In Ethiopia, Sense of Déjà Vu With Renewed Threat of Famine

By Blaine Harden Washington Post Service
ADDIS ABABA, Ethiopia — It is happening

again.

The rains have failed in the north and central highlands, Fields of grain are wilted, dying or dead. About five million people are estimated to be at risk. Ethiopia; one of the poorest countries in the world, is sliding inexorably toward another food emergency. The government here asked Western deficits list: BRUSSELS (Reuters) -Foreign ministers from the Eu-ropean Community offered to forge closer links with Morocco on Monday but made it clear that the country's bid to join the EC was doomed.
Foreign Minister Uffe Elleweek for about one million tons of food, only slightly less aid than the West delivered in the huge food mann-Jensen of Denmark, the EC president, said at a news retief operation of 1985.

Western donors agree that a sudden and severe drought in June and July has made Ethiopia vulneraconference that the ministers had agreed to send a quick reble to another famine. Rainfall in some areas was as sponse to Morocco's request to low or lower than in 1984 and 1985. Donors said join the community but had re-Ethiopia's food request, if anything, understates the seriousness of the coming food shortage. restricted to European nations.

The U.S. Embassy has sent an emergency request to Washington asking that 115,000 tons of food be dispatched to Ethiopia immediately. The European

Community and the United Nations World Food Program are considering requests for immediate shipment of another 85,000 tons of food. It takes four or five months for promised food to be deliv-ered to Ethiopia's rural highlands.

The Ethiopian government and major donors warn that unless about 200,000 tons of food aid arrives by the first of the year, famine conditions, with mass movements of destitute and starving people, will begin in the northern regions of Eritrea and

A U.S. government survey last month reported a total crop failure in Eritrea and a 75-percent crop

As particulars on the drought were released, an elaborate, weeklong national celebration in Addis

Ababa evoked an eerie sense of deia vu. More than 7,000 Ethiopian soldiers paraded Sunday through Revolution Square. They were followed by an armada of Soviet-made tanks, rocket launchers, field cannon and 20-foot-long (six-meter-long) missiles. Tens of thousands of uniformed children and young adults also marched, waving red flags, plastic flowers and paper daisies. Men chanted, "Forward," Women ululated and fluttered their shoulders in traditional Ethlopian fashion.

The city has been dressed up in red, green and yellow bunting. Fresh red paint has brightened the nbiquitous billboards of Marx, Engels and Lenin. At night, government buildings blink and blaze with Las Vegas like neon displays plorifying the Marxist government that took power 13 years ago.

The celebration marks the death of the military government headed by Lieutenant Colonel Men-gistu Haile Mariam and the birth of the People's Democratic Republic of Ethiopia headed by President Mengistu Haile Mariam.

Exactly three years ago, during celebrations of the 10th anniversary of the overthrow of Emperor Haile Selassie and the creation of the Workers' Party of Ethiopia, word began to reach the outside world of a catastrophic famine.

Then, the daily death rate was already about 16,000 a day in famine camps in the countryside. The

figure comes from Dawit Wolde Giorgis, who then headed the Ethiopian famine relief commission and who since has defected to the United States. According to Mr. Dawit, Colonel Mengistu covered up that famine, ordering him to "keep the soldiers and the Addis population satisfied until the celebration was

over."

This year, despite the doverailing of celebrations and warnings of an impending food emergency, there appears to be no attempt by the Ethiopian government to cover up.

The head of the government Relief and Rehabili-tation Commission, Berhanu Jembere, sent a letter last week to the senior United Nations official in Addis Ababa asking for food for 1988.

The need is four or five months off. Thus far, according to relief officials, people in drought areas still have access to food. There are no famine camps Washington and Moscow. and no reports of large oumbers of deaths. Mr. Berhanu told donors last month that the

government does not intend to allow the food short-See FAMINE, Page 2

Firms Want U.S. to Spare **Toshiba**

WASHINGTON - Arguing that a proposed ban on imports of Toshiba Corp. products could cost U.S. businesses billions of dollars. a bandful of America's largest and most influential corporations have begun a concerted lobbying effort

cases the sole source of a custommade product - have begun organizing to present their case against The ban aims to punish the Japa-

The lobbying effort by these leading companies is expected to shift the focus of the emotional debate from national security to economic issues.

"We're talking about major multinationals and consumer electronics companies," said Paul Freedenberg, assistant secretary of commerce for trade administration, "There are a whole slew of

tionship with Toshiba." Congressional aides and indus-

Most of the companies have been reluctant to come forward publicly, fearing that they might be tainted by revealing an association with Toshiba, and that they would suffer in the marketplace if competitors knew that their production might be disrupted by a lack of

See TOSHIBA, Page 21

■ Treaty Revision Outlined ifications offered in the revised treaty covered several areas, Renters reported from Geneva. They are: The United States would accept the Soviet view that the treaty ban all intermediate-range missiles. whether they carry nuclear or con-

to block the legislation.

For more than a month, lawmakers have been hearing from Ameri-can distributors of Toshiba prodnets and from employees of Toshiba-owned subsidiaries in the United States, who fear their livelihoods would be threatened by the unport ban.

But it is only in the last week that leading U.S. companies for whom Toshiba is a supplier — in some

nese electronics giant for the sales of restricted propeller-milling equipment by a subsidiary, To-shiba Machine Co., to the Soviet Union.

household names that have a rela-

try officials say the companies include AT&T, General Electric. Hewlett-Packard, Hooeywell, IBM, Motorola, Rockwell, United Technologies and Xerox.

By Susan F. Rasky New York Times Service

destroyed at agreed sites and under joint supervision. Some U.S. officials had wanted to destroy cruise missiles covered under the pact by using them as decoys in experi-ments for the Reagan administration's proposed space-based missile

defense system.

• Washington would show more flexibility on a timetable for de-stroying the missiles. The United States had demanded that Moscow start first because it has a more

John Paul Urges Compassion for AIDS Victims

PHOENIX, Arizona — Pope John Paul II, in his first reference to AIDS since arriving in the Unit-ed States, said on Monday that Roman Catholics must show love and compassion to victims of the On the fifth day of his tour the

pope also strongly defended the church's stance on medical ethics including its opposition to test-tube babies, abortion and euthana-

John Paul, who will meet AJDS victims for the first time on Thursday in San Francisco, said the spread of acquired immune deficiency syndrome was a crisis of immense proportions.

Reviewing the church's stance on moral issues in medicine and research, the pope told Catholic doctors and health workers that they faced new challenges and new needs.

"One of them is the present crisis of immense proportions which is that of AIDS and AIDS-related complex," he said. "As you coursgeously affirm and implement your moral obligation and social responsibility to help those who suffer, you are, individually and collectively, living out the parable of the Good Samaritan."



Elizabeth Dole told President Reagan on Monday that she would resign as secretary of

transportation to help her husband's presiden-tial campaign. Page 2. GENERAL NEWS

Belgium is to send mine-sweepers to the Gulf, joining the United States and four other European nations. Page 2.

The problems a woman faces are many - and real - says the author of a new book. Page 7.

BUSINESS/FINANCE A Hong Kong property devel oper bought 4.9 percent of Ca-ble & Wireless PLC for \$385

million. Page 11. Special Today

Luxembourg is courting private clients with befty assets to bolster its position as an offshore financial center. A special report, Pages 15-18

Dow close: UP 4.30 The dollar in New York: DM £ Yen FF 1.818 1.6365 144.55 6.0695 FF

'Smokeless' Cigarette Is **Rolled Out**

The Associated Press
NEW YORK — R.J. Reynolds Tobacco Co. said Monday that it was developing an almost smoke-less cigarette that does not burn tobacco and that greatly reduces the prodoction of substances linked to bealth problems.

"We think this will be the world's cleanest cigarette," said Edward A. Horrigan Jr., chairman and chief executive officer of the company, a subsidiary of RJR Nabisco Inc. Mr. Horrigan said the company

hoped to test-market it next year.
Containing 70 percent of the tobacco of an 85 millimeter cigarette,
the new product is still lighted in the same way, and lasts as long. But the tobacco itself does not burn. Instead, a carbon heat source at its tip generates warm air that passes through tobacco extract, flavorings and glycerine to form smoke that

tastes like cigarette smoke. The cigarette includes carbon monoxide and mootine at the level of low-tar brands, he said, but since the tobacco remains intact, most of the combustion products linked to cancer and other health concerns are eliminated or greatly reduced. Mr. Horrigan said Reynolds felt that it had to "address the percep-

tions" about health problems, but added: "We're not saying it's a safe or safer cigarette."
RJR Nabisco's stock initially rose Monday on the New York

Stock Exchange, but closed at \$66.75. \$1 down from Friday. Smokers "are going to question whether the product gives them the same sensation and flavor," said Dave Brenton, head of Smoker's

Rights Alliance, based in Phoenix,

Arizona. "The smoke itself is part of the satisfaction." D. Layton Davis, director of the Tobacco and Health Research Institute at the University of Kentucky, said the lack of burning tobacco would eliminate dangers

But there could be dangers associated with the heat element, said Paul Middendorf, a research scientist at the Georgia Institute of Technology. "We don't know what else is going to be given off."

from tar.



Copenhagen police conducting one of their sporadic drug raids earlier this year in the "Free State of Christiana." Commune's Violence, Drugs Test Danes' Tolerance

By Howell Raines New York Times Service

COPENHAGEN - Life is going smoothly in much of Denmark, but just about everyone concedes that things are not going well in the "Free State of Christiana," in the heart of

Drug addiction, alcoholism, disease and pollution have long been rife in the self-proclaimed anarchist-hippie nation of 800 adults and 200 children, which was established 16 years ago.

Now, violence and racism are visible, too, despite Denmark's reputation for peace and On a recent sunny day a young black man pedaled his bicycle past the teen-age hashish

dealers who hang out under the white bird-ofpeace sign marking the entrance to Christiana's 80 acres (30 hectares) of barracks, woodland and handmade houses. A siender blond girl in tight jeans kicked

the tires of the visitor's bike to try to turn him away. A blond boy called him the Danish equivalent of "black SOB."

In an instant they were fighting. The white youth pulled a pistol and bashed the black man in the face. An older white man, one of the aging hippies from the nearby bars, inter-vened and allowed the black man to get away. No police officers came. Except for sporadic drug sweeps, Christiana is without such

protection. Within moments, the teen-age dealers were hawking again. Nearby, the older dealers chopped up bricks of Moroccan hashish on the steel tables in the open-air drug market called Pusher Street.

Life flowed on in Christiana, a noble experiment that many say has turned into a Frankenstein's laboratory. The experiment began in 1971 when young

squatters took over a base that was being abandoned by the army.

Today, the four cardinal principles of their vision of an Aquarian community - no hard drugs, no violence, no weapons, no cars - are

Christiana's future is a matter of dispute among politicians, the area's estimated 200 pushers, who regard it as one of the great drug malls of Europe, and a dwindling band of resident idealists such as Henrik Gottlieb. "I'm sorry you had to see that," Mr. Gottheb said of the racial assault at the main

in tatters.

entrance. "That corner is so beavy. I tell visitors to Christiana to use the side en-Mr. Gottlieb, treasurer of the residents' council, is one of the community leaders urging the government to deal with the social problems thriving only a few blocks from

Christiansborg Palace, which houses the Danish parliament, the Folketing. He complains that city officials are content See DRUGS, Page 4

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SCOTCH WHISKY

Belgium Joins Nations Sending Minesweepers To Patrol in the Gulf

BRUSSELS - Belgium announced Monday that it was send-ing minesweepers to the Gulf to join naval forces from the United States, France, Britain, Italy and the Netherlands.

Prime Minister Wilfried Martens said Belgium would send two minesweepers and one support vessel to help ensure free navigation. He said the force would work in close cooperation with other European

Mr. Martens said that the Belgian ships would begin the five-week voyage within the oext eight days. Their orders were far a fourand-a-half-month mission, but this could be cut short if necessary, he added.

The spotlight had moved to Belrium after Italy and the Netherlands recently ended months of uncertainty by deciding earlier this month to send warships.

The Belgian decision came only hours after European Community foreign ministers met in Brussels and reviewed the increasing involvement of West European na-

Britain, France and the United States are all escorting ships through the Gulf to protect them from attacks in the Iran-Iraq war and guarantee freedom of navigation in the strategic waterway. The in the Gulf.

In the Gulf, shipping surged through the Strait of Honnuz on Monday, taking advantage of a lull in air and sea attacks brought on by a United Nations peace mission to Iran and Irao.

In Paris, Defense Minister Andre Giraud said Monday that France's minesweeping force had reached the Sea of Oman and had started hunting for mines in international waters near the mouth of the Gulf.

In Washington, the U.S. Defense Department said the ninth convoy being escorted by U.S. warships entered the Gulf on Sunday and successfully passed through the

■ UN Chief Visiting Iraq

Alan Cowell of The New York Times reported from Baghdad: As Iran and Iraq charged each other with renewing hostilities, the United Nations secretary-general, Javier Pérez de Cuéllar, met Monday with Iraqi leaders in Baghdad in the final stages of an effort to end the seven-year Gulf war. Western diplomats said there

Historically, France and England

have always had "their differences"

so, if

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individuals who share the same convictions and passion

for advertising. When Belier/WCRS decided to unite

their strengths, they became the 6th largest advertising

group in Europe and No. 15 in the world with turnover of

might lead to the implementation of a July 20 Security Council resolution ordering a cease-fire in the

"I don't think he has had anything encouraging from Iran, a senior envoy said. Iraq has accepted the cease-fire call on condition that Iran does the same. But after two days of discussions in Tehran between Iranian leaders and Mr. Pérez de Cuéllar, Iran seemed still bent on a demand that Iraq be labeled the aggressor in the con-

Baghdad heatedly denies this charge, saying the Iranians initiated hostilities with border bombardments more than two weeks before Iraqi forces thrust into Iran in Sep-

In the newest reported claims from the war along the 735-mile (1,200-kilometer) frontier, Iraq accused Iran of lobbing long-range artillery shells into the stricken southern port of Basra Sunday night just as Mr. Pérez de Cuéllar's plane arrived in Baghdad. Iraq also accused Tehran of launching an offensive on the central sector of the war front, east of Baghdad. Iraq said the reported offensive was re-



Jan Salvesen, the pilot of the Norwegian plane, holding a piece of propeller that was sheared off in the incident.

tion in the strategic waterway. The FAMINE: In Ethiopia, a Renewed Threat of Starvation Le Pen Look Soviet Union also has naval forces

(Continued from Page 1)

age to deteriorate to the point where television cameras will find starving people. The plan, he said, is to supply food to people in their home regions and avoid mass migrations to famine camps.

"This is how an early warning system is supposed to work," said Nicholas Winer, the representative in Ethiopia for Oxfam, a British to famine. relief agency. "We are supposed to be in the business of famine prevention, not responding to a famine emergency, as happened in 1984. We are supposed to make sure the spring in Ethiopia is se-

The U.S. government, too, wants to avoid the accusations that tainted its sluggish response to the 1984-85 famine. Then, according to authoritative reports after the famine, distaste for Ethiopia's politics delayed relief operations by the Reagan administration. In the end, after widespread ontery by the American public, the United States was by far the largest single food

On a more fundamental level, had been little indication that the however, there are compelling simi-UN official had wrested any major larities between the 1984 famine

and the emergency now unfolding. As it was three years ago, Colopanding state farms and producer cooperatives and, instead, concennel Mengistu's one-man governtrate its limited resources on inment remains one of the most rigidcreasing the productivity of small ly orthodox Marxist regimes in the farmers.

With Ethiopia facing a severe drought and food shortage just That orthodoxy, according to agriculture specialists from the West and the Soviet Union, limits Ethiothree years after its great famine, it is elear to many farm-policy expia's ability to feed itself and perts that the country's chronic food problems are far too complex makes it unnecessarily vulnerable and intractable to be solved simply Ethiopia has resisted the freewith higher prices for farmers.

"It is a much larger problem than market farm reforms that have mucking around in the market-place," said Mr. Winer of Oxfam, swept across Africa in the past three years. Such avowedly socialist countries as Tanzania have insti-There are no instant answers. We all would like to see more happen tuted reforms that pay higher in price reforms, but this time around I don't think reforms would prices to farmers. The results of such reforms in Tanzania, and have made any difference." across Africa, have been encourag-

In a speech last week, Colooel lengistu insisted that "our effort of socialist construction can bear lion people and an annual growth fruit only if the private sector in rate of 2.9 percent. agriculture is replaced by a socialist

"Every year in this country, there are 1.2 million more people to feed," said Ingo Loerbroks, repretry has in burry up its food production to stand still."

The speech appeared to ignore the advice of a 1985 consulting resentative for the UN Food and Agriculture Organization. "The counport by Soviet advisers. That report concluded that Ethiopia should turn its attentioo away from ex-

(Continued from Page I) others were preparing to slaughter sional joint council for the two them," the resident said.

He said that the Tigers called the attacks a "pre-emptive mission" but that they maintained they were ready to lay down their arms under the peace accord if the other groups

The battle for control of Batticaloa, whose population is a mixture of Tamils, Moslems and Sinhalese, could be crucial to the peace ac-

ing. Ethiopia has not budged.

property sector."

Residents said tension rose in the district over the past few days when the three Tamil groups followed the Tigers in opening political offices in several villages.

"This was a challenge, and the Tigers have oever accepted any competition." Bishop Swamipillai

under Tamil dominance.

Militant Tamils had demanded an independent homeland, which they called Tamil Eelam. Instead, the peace accord offered to join the two provinces under semi-autonomous Tamil administration.

Local Moslems and Sinhalese, however, are expected to vote against the proposal in a referendum to be held by the end of 1988.

The Tigers have been trying to win over Batticaloa's Moslems as well as gain control over the local

It is not clear whether the Tigers would accept a negative referen-dum result, or start fighting again

The group is delaying implemen-tation of the peace agreement by

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TAMILS: Militants Kill 25 Rivals demanding a majority on a proviprovinces. The demand is opposed al Froot and a candidate in the

8,000 Indian peacekeeping troops say that the gas chambers did not in Sri Lanka, asking him to disarm exist."

peace accord have avoided involve-ment in fighting between Sri Lan-kan groups, but the Indian Embas-sy in Colombo said Monday that it bad advised New Delhi of the Bat-

At History **Causes Stir**

45.7

Soviet Fighter

In Brush With

OSLO - Norway has sent a protest to the Soviet Union over

a midair brush between a sur-

veillance plane of the North Atlantic Treaty Organization and a Soviet jet fighter, the Foreign

None of the 10-man Norwe

gian crew was injured, and nei-

ther aircraft was badly dam-

aged in the incident, which

occurred Sunday in interna-

tional air space over the Barents Sea. Norway's defense com-

mand said one engine was damaged on the Norwegian Air Force P-3B Orion when it was

scraped by a Soviet Sukhoi-27

fighter. Experts disagreed on

whether the Soviet pilot acted

Foreign Minister Thorvald

Stoltenberg said Sunday night that he had summoned the So-

viet ambassador, Alexander Te

terin, to deliver a protest and

demand an explanation. "Te

terin said he was surprised to

learn what had happened and promised a quick reply," Mr. Stoltenberg said in a statement.

The incident occurred 170 miles (270 kilometers) southeast of Vardoe, Norway, 55

miles from Soviet territory.

deliberately or accidentally.

NATO Plane

PARIS - The Israeli ambassa dor to France and the president of the French National Assembly. strongly criticized the ultrarightist leader Jean-Marie Le Pen oo Monday for saying that Nazi gas chambers were a minor point in World War II history.

Soffer, said he was shocked by Mr. Le Pen's words. "When ooe speaks of the Holocaust," he said, "it's necessary to

The Israeli envny, Ovadia

that the country has about 45 mil- only Jewish people but all of hu-

The National Assembly presideot, Jacques Chahan-Delmas, who fought in the Resistance during World War II, said be was sickened by Mr. Le Pen's com-

prime minister and veteran of postwar French politics, said oo television: "Le Pen was lucky oot to have seen the gas chambers when they were functioning, and not to have been Jewish under the occupation. Mr. Le Pen, bead of the Natioo-

by other Tamil groups and the gov- presidential election oext said in a radio interview Sunday: Last week the Tigers sent a cote "I have asked myself a certain to the commander of the more than number of questions and I doo't

four rival groups.

The Indian troops enforcing the oot see them myself; I have oot

In a statement isseed Monday, ticaloa situation and that "immedi- Mr. Le Pen said he "did not deny ate remedial measures are being the Jewish genocide and the exis-considered." (Reuters, AFP) tence of gas ehambers."

WORLD BRIEFS

Mrs. Dole Resigning Post to Campaign

WASHINGTON (AP) — Transportation Secretary Elizabeth H. Dole told President Ronald Reagan on Manday that she plans to resign Oct. 1 to join the Republican presidential campaign of her husband, Senator Bob Dole of Kansas.

After meeting with the president. Mrs. Dole said her first task in the campaign would be a 12-state tour to attract votes in the South and to campaign open a regional campaign office in Charlotte, North Carolina, in prepara-tion for primary elections in the South. She is a naove of North Carolina Mrs. Dole has been transportation secretary for four and a half years, longer than any of her predecessors.

France Arrests Former Secret Agent

PARIS (Reuters) - The French authorities announced Monday the arrest of a former secret agent who accused the government of disbanding a covert action service after it sank an environmental group's boat in

The agent, who described the unit as in disarray, was arrested for revealing secret information about a French sabotage mission against the Rainbow Warrior, the flagship of the Greenpeace environmental group, in Auckland, New Zealand, in July 1985.

Defense Minister Andre Girand said Monday on French radio that the former member of the external intelligence group was detained Sunday. The agent, whose name has not been revealed, said Thursday on French television that he was part of a team of divers that sank the Rainbow Warrior. A Greenpeace photographer died in the attack.

South Africa Reports 3 Rebels Slain

JOHANNESBURG (WP) — Three suspected guernilas of the outlawed African National Congress were tracked down and shot to death in a running gun battle with the security forces near the Zimbabwean border, the South African military command said Monday.

The army headquarters in Pretoria said that one of the gummen was

killed Friday night on a farm near Alldays, in northern Transvasi Province, and that the other two were killed on another farm in the Pontdrif area on Saturday afternoon.

The military command said security forces suffered no casualties and captured three Soviet-made automade rifles, eight pistols, hand grenades and other weapons.

Chad Says Libya Violates Its Airspace

PARIS (AP) - Chad charged Monday that Libyan warplanes were

flying over its desert villages, but the fragile trace between the two African nations appeared to be holding.

The Chadian Embassy in Paris issued a statement accusing Libya of "daily and flagrant violations" of Chadian airspace with flights over towns in northern and eastern Chad. The statement said Libyan warplanes flew over the northwestern towns of Wour and Zouar on Saturday and Sunday.

But the embassy did not report any violations of the cease-fire, which was negotiated by the Organization of African Unity and took effect at midday Friday. Chad immediately accused Libya of continuing bombing raids Friday afternoon. The official Libyan oews agency JANA said, however, that the attacks stopped 15 minutes before the deadline.

15 Die as Afghan Rebels Down Plane

MOSCOW (AFP) - Afghan rebels have shot down a Soviet-made Production of people is boomdemonstrate a profound sense of Antonov-26 transport plane, killing all 15 people on board, as it was ing. The most recent estimates are responsibility, for it touches out coming in to land at Kunduz airport in oorthern Afghanistan, Izvestia that the country has about 45 mil. reported Monday.

In a dispatch from Kabul, the oewspaper said that the Afghan plane, on a flight from the capital, had been shot down Sunday by anti-aircraft fire, but it did oot say whether a U.S.-supplied Stinger missile was used. It was the "sixth tragedy" in Afghan skies this year, the paper said, noting that six persons had died in the most recent downing of a plane at Khost, carried out by the U.S.-backed rebels. According to the paper, the bighest number of casualties in such an incident was on June 11, when 50 died in an attack by a Stinger shoulder-held missile.

For the Record

An Indian judge hearing the Bhopal gas disaster case set an Oct. 30 deadline Monday to settle a \$3 billion compensation dispute. More than 400 people died and 200,000 were injured by methyl isocyanate gas leaking from the Union Carbide plant in December 1984.

TRAVEL UPDATE

Irish Bid for Moscow Duty-Free Shops

DUBLIN (Reuters) - Ireland will bid for a chance to run the duty-free shops at Moscow's Sheremetyevo Airport, Irish officials said Monday. Fureign Minister Eduard A. Shevardnaze of the Soviet Union, stopping over in Ireland on his way to Washington, was given a tour Sunday of Shannon Airport, which takes in \$20 million a year at its duty-free shops. Tourism Minister John Wilson of Ireland will fly oext month to Moscow to sign an agreement giving the Soviet airline Aeroflot expanded landing rights at Shannon. Irish officials confirmed on Monday that he

would take the opportunity to bid for the Moscow duty-free contract.

BORK: Confirmation Battle Is Charged by Gathering Ideological Storm

voters in the 1988 elections.

which the court is now closely di-

vided. Justice Lewis F. Powell Jr.,

whom Judge Bork would succeed,

often cast the deciding vote, most

notably in a series of rulings that

rejected the Reagan administra-

tion's efforts to limit the scope of

affirmative action programs.

The administration and its allies

him to the appeals court in 1981, has called the confirmation his top

Lloyd N. Cutler, the White House

counsel under Jimmy Carter, and

Justice John Paul Stevens, a moderate on the court who often joins the

On the other side is a loosely

organized coalition of hundreds of organizations, including traditional

civil rights organizations, women's groups and labor organizations in-cluding the AFL-CIO, the nation's

liberal wing in key cases.

Like the rest of Eastern Province,
Batticaloa's population of 350,000 and News Service showed considerincludes a large Moslem minority, able opposition to the nomination to the Senate
floor with a negative recommendation, or at least with no recommenincludes a large Moslem minority, able opposition to the nomination tion, or at least with no recommen-which is unlikely to accept the in the South Moderate to conser-dation, a development they believe peace accord's proposal in unify vative Southern Democrats, inNorthern and Eastern Provinces cluding Senator Albert Gore Jr. of on the defensive and make it easier tial candidates, are a key element in

the undecided bloc in the Senate. Mr. Biden, seeking to blunt Re-publican criticism of the 11-week delay between the nomination and the start of confirmation hearings, has promised to send the oomination to the full Senate by the first week of October.

A filibuster by Judge Bork's op-ponents may develop, but in any event a lengthy debate on the Senate floor is virtually certain. There tion," as Senator Orrin G. Hatch, is oo chance that the court will have Republican of Utah, who will be full complement when its fall term begins Oct. 5.
While there will apparently not

be an effort to kill the nomination committee, the panel's role is netheless viewed by both sides as crucial. The opponents hope to

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Cennessee, another of the presiden- for undecided senators to vote no. Further, the confirmation hearings can shape the public's image not only of Judge Bork but of the

senators involved io the debate and, to the extent that the issue becomes a test of party loyalty, nf the political parties themselves. If the nominee comes across as a thoughtful, mainstream conservative, his opponents may be vulnerable to the charge of conducting "an

unprecedented ideological inquisione of Judge Bork's main defenders on the Judiciary Committee, said Thursday on the Senate floor. On the other hand, if the public

sees him as a threatening extremist, then it is his supporters who risk being seen as the ideologues, with his opponents welcomed as defenders of the constitutional status quo. Mr. Biden himself has warned that the effort to defeat the nomi-

nation, if not handled carefully, could hurt the Democrats by reviving the image that the party is struggling to shed, that of being captive to special interest groups.

But the battle is scarcely risk-free for the Republicans, with polls indicating that the public does not

support the Reagan agenda on so-cial issues such as abortion. Judge Bork has been sharpty critical of Supreme Court rulings legalizing



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send the nomination to the Senate abortion and limiting the role of to enable it to oppose the nomina-floor with a negative recommendarily religion in public life. If he is seen tion. as the virtual personification of the

The opponents plan to stress Reagan social agenda, an image his what they see as the overall impact opponents are working hard to if Judge Bork's views became the convey, then support for the nomi-nation could alienate moderate law of the land.

"It can't be just a few issues," said Melanne Verveer, director of The 60-year-old federal appeals public policy for People for the American Way, an active opposi-tion group. "The public is always willing to say, 'Well, you can't be right on everything.' It's up to us to show a pattern." court judge has become a lightning rod for those already committed to either side of the long-running de-bates over race, religion, the scope personal privacy and the status women. All are questions on

Both sides expect Judge Bork to be a highly effective witness.

Many of Judge Bork's most controversial views on civil rights, free speech, religion and privacy are cootaioed in his articles and speeches. His supporters contend that those are less relevant than his judicial opinions. "As a law professor, he was paid

to be provocative." Mr. Hatch said, adding that on the bench, Judge see the Bork confirmation as their best if not last chance to leave a lasting imprint on American life.
The judge, a former law professor and solicitor general during the presidency of Richard M. Nixon, er-court judge, Jodge Bork had no

and solicitor general during the presidency of Richard M. Nixon, has criticized many landmark court decisions expanding individual rights. Mr. Reagan, who named him to the appeals court in 1021 found in his nonjudicial writing. Their effort at the hearings will be to get as much about Judge Bork's ws into the record as pos

domestic priority.

Judge Bork also has been endorsed by a broad cross-section of the legal establishment, including The 14-member Judiciary Committee, with eight Democrats and six Republicans, is likely to be closely divided. Analysts on both sides say there are five solid Repub lican votes for Judge Bork and five Democrats either solidly against him or leaning strongly in that di-rection. This group includes Paul Simon of Illinois, a rival of Mr. Biden's for the Democratic presi-

dential nomination. That leaves four swing votes: one Republican, Arlen Specter of Pennsylvania and three Democrats: Howell Heflin of Alabama; Many of the groups are liberal, Robert C. Byrd of West Virginia, but a oumber are essentially apolithe majority leader, who has pubical, and some have rarely been licity cautioned his fellow Demomvolved in efforts of this kind. The American Civil Liberties Union reon the nomination; and Demois Plea last week, sender from Harking spring last week, sender from Nicara spring of lower uses dropping in on Nicara spring look of Kansas, the Senate Republicable led another Central American "consider led another Central American "consider led another from the consider spring last last led another led an §S. Indicts 100 in Child

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By Clifford D. May

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le aspects were charged with material involving the and exploitation of mitoors. damies a fine of up to 6000 and 10 years in prison. san having a prior conviction attee of up to \$200,000 and a tum of not less than five General and not more than 15 years.

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largest. Organizers say the coalition is the biggest ever to be mobilized for any Capitol Hill battle. pealed a 50-year rule of neutrality DeConcini of Arizona

\$ 1.38 hillion and 48 agencies on four continents. Rather sound reasoning, wouldn't you say?

ORLD BRIEFS

Resigning Post to Campaid Resign on Monday that the plans on Monday that the plans on the plans of the plans

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Libya Violates Its Air Chad charged Monday that Libyan rate off villages, but the tragate true beauty peared to be holding. these in Paris result a statement accomple tradations of Chadian arrange with and castern Chad The statement sails the therefore towns of West and Zoung

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For Ideological Junketeers in U.S. Congress, Central America Is the 'In' Place to Go

By Clifford D. May

WASHINGTON - As the Boeing 727 taxied down the runway at Dulles Airport, a flight attendant greeted the passengers over the pub-

"Ladies and gentlemen, we welcome you aboard Misson Libertad," she said cheenly. "Our first stop will be Gaatemala City. It is a federal regulation that all carry-on luggage fit under the seat in front of you."

The passengers, including two Republican U.S. representatives, Jack F. Kemp of New York and Beau Boulter of Texas, and more than 50 leaders of conservative research groups, lobbies and publications were only the latest although by far the largest — delegation to make Central America the governmental destination of choice this summer.

At the same time Mr. Kemp's group was visiting Guatemala, Honduras, El Salvador and Costa Rica last week, Senator Tom Harkin, Democrat of Iowa, was dropping in on Nicara-gua. Bob Dole of Kansas, the Senate Republican leader, led another Central American "codel" (Washington shorthand for congressional

I. Koch of New York will be leading an inde-pendent observer group to Nicaragua in No-"It is kind of the in place to go just now, isn't it?" said Representative Henry J. Hyde, Republican of Illinois, who, as a member of the Foreign Affairs Committee and the Subcom-

topher J. Dodd, Democrat of Connecticut,

chairman of the new Central American Negoti-

ations Observer group, is planning a fly-in within the next few weeks. And Mayor Edward

mittee on Western Hemisphere Affairs, has joined more than a few codels. "If you're a leftist, you go to see how the cute kids in Nicaragua's schools are learning to count hand grenades," he said. "And if you're on the right, you go to find out that the contras are really nice folks after all."

Central America is not the first spot on the map to become a political mecca. In the 1950s politicians who aspired to be statesmen had to set foot in West Berlin. A decade later, the trip to make was a "fact-finding" mission to Viet-

"In the late 1970s over two thirds of the

House went to Egypt," noted Representative Stephen J. Solarz, Democrat of New York, who is a frequent congressional flier. the region that they would reject a candidate who did not know his way around Tegocigalpa is a frequent congressional flier. Such that they would reject a candidate can learn something and have a valuable experience," Mr. Hyde said. But the alice of reality that visiting dignitaries More recently, Ethiopia and its famine be- 'expected eventually to head south and cam-

'If you're a leftist, you go to see how the cute kids in Nicaragua's schools are learning to count hand grenades. And if you're on the right, you go to find out that the contras are really nice folks after all.'

- Representative Henry J. Hyde of Illinois

came such a strong magnet for legislators that U.S. Embassy officials in Addis Ababa occasionally grumbled about spending their time as

tour guides.
"The nice thing about Central America com-pared to those other places is that it's so convenient," said Eddie Mahe, a Washington-hased campaign consultant. "Just an hour and a half from Miami and you've got a near little war and

guaranteed press coverage."
Whether voters now feel so strongly about

paign at least briefly in what is being called the "Central American primary."

"If you're on the campaign trail these days," said Mr. Dodd, "you almost have to be able to say, 'And I told Danny Ortega...,'" a reference to the Nicaraguan leader, Daniel Ortega Saavedra

Proponents of congressional travel say even those with ulterior motives can profit from a trip abroad, "If you talk to different people peasants, labor people, everybody - then you

get may be less than complete. Typically, a delegation arrives on a military or chartered plane, is met at the airport by beaming officials, waved past any gun-toting border guards or waved past any gun-toting border guards or warricous customs officials, chauffeured to elaborate meals and specially prepared hotel rooms, then returned to the airport for the presentation of souvenirs and a fond diplomat-

On a trip to Angola this summer, Representative Howard E. Wolpe of Michigan and Mickey Leland of Texas, both Democrats, were deeply involved in discussions about improved relations and the liberalization of that country's Marxist regime. Only later did they learn that an American reporter who had come to report on their visit had been roughly incarcerated at

"What gets me," said F. Andy Messing Jr., xecutive director of the National Defense Council, a conservative foundation, "is these nen who go down to Central America and just hold court at the hotel bar. That's no

In recent years, Mr. Messing's organization has sponsored more than a dozen congressional visits to Central America in conjunction with the State Department "Anyone who goes with me meets with people on both the left and the right," he said. "I take them into the outback, to civilian hospitals and refugee camps. I take

them out where they can get shot." Back on Capitol Hill, those who have been abroad often try to use the experience to bolster their points of view. In a House of Representatives debate a few months ago over a bill to condemn Ethiopia's Marxist government for human rights violations, Mr. Leland repeatedly taunted his opponents by asking whether they had actually visited Ethiopia, as he had.

Finally, Representative Toby Roth, Republican of Wisconsin, replied that while he had not personally been to the Horn of Africa he had spent a great deal of time discussing the situation with such people as the former Ethiopian embassador to France and the former chief of the Ethiopian famine relief effort, both of whom had defected to the West.

"All of whom are my friends, all of whom are my friends!" Mr. Leland shot back.

U.S. Indicts 100 in Child Pornography United Press Internations

WASHINGTON - Two gov ernment sting operations have yielded more than 100 indictments for receiving child pornography through the mail, Attorney General Edwin Meese 3d announced Mon-

day.

"Child pornography can never
be consented to by the children
victimized by it, nor condoned by society," Mr. Meese said at a news

Results from the nationwide operations - one called Project Looking Glass and operated by the U.S. Postal Inspection Service, and the other called Operation Border-line and run by the U.S. Customs Service - came more than a year after the attorney general proposed a crackdown on child pornography.

Search parties in various states turned up sexually explicit photo-Mattan Rebels Down by graphs of minors, often related to the suspects, as well as firearms, drug paraphernalia and animals,

or plane, kning all the population had a worked service said.

A Kundur support to northern algebraia to Working under the Child Protection Act of 1984, which prohibits people from knowingly receiving child pornography through the whether a U.S. supplies State people from knowingly receiving child pornography through the whether a U.S. supplies State people from knowingly receiving child pornography through the mail, the undercover inspectors are rested suspects who had responded to solicitation letters by purchasing child pornography.

Postal inspectors used a bogus mail-order company, Far Eastern Trading Co. Ltd., to send the targeted individuals letters, and they began making deliveries June 10. The Customs Service's opera-

tion, in place for more than a year, scaring the Phops wie as all used a fake Canadian company. It writing \$ 1 failt resulted in 130 searches in 23 and the first that the state of the states a spokesman said that doctors,

lawyers, schoolteachers and "people in almost every type of profession" were among those arrested. The suspect first had to respond to a letter before receiving a catalog from the bogus company, which

Therefore Dilly-Free to offered videorapes, films and magconduct depicted in the child pornography.

The suspects were charged with ing material involving the sexual exploitation of minors, which carries a fine of up to \$100,000 and 10 years in prison. Persons having a prior conviction years and not more than 15 years. ama's armed forces.



gunmen during an anti-government protest march in a least two were injured, opposition groups reported.

Panama Police Hold U.S. Envoy at Protest

United Press International PANAMA CITY — Panamanian police detained a U.S. diplomat who was observing an anti-govern-ment rally in which opposition fernando Clinic said. groups said supporters of General Manuel Antonio Noriega killed a protester and wounded at least two oned Roberto Diaz Herrera, of con-

tention and that no charges were filed against him. The spokeswoman said Mr. Miller had gone Sunday to watch the demonstration, which marked the second anniversary of the murder of a dissident

leader, Dr. Hugo Spadafora. The march, organized by the op-position National Civic Crusade and attended by hundreds of pro-testers, gathered shortly before noon in the community of Las Cumbres and proceeded to the suburb of San Miguelito.

Opposition groups said gummen dressed in civilian clothes opened fire as demonstrators clashed with government supporters on the outskirts of the capital, killing one per-son and wounding two. They said

Carlos Efrain, was shot in the forehead. Mr. Efrain died from the

iring in the Spadafora murder. The colonel was arrested July 27 in A State Department spokes woman in Washington said Monday that David Müller, a U.S. Embassy economic adviser, was released several hours after his dedemonstrations.

Witnesses said at least a dozen men with pistols and machine guns attempt to stop the shooting. were seen at the rally. The director

of the paramilitary members on a the crossroads. peaceful march."

ment. This is a dangerous manifes- identified. tation of state terrorism." General Noriega has denied any

knowledge of paramilitary units.
Witnesses said that they recognized a government agent at the her community rally and that he and uniformed At least one l traffic policemen nearby made no

Witnesses said a demonstrator, quez, said; "This was a new attack happened until marchers reached

The confrontation occurred at a Mr. Velasquez, who with local highway overpass in San Mignelito, Roman Catholic Church and hu-where two weeks ago a man taking man rights observers patrolled the part in an opposition march was march route, said: "These paramil-killed in a paramilitary attack, itary groups are run by the govern- Those attackers have not been

After the demonstration two weeks ago, San Mignelito's mayor, Baldinan Terinan, said she would not permit opposition marchers in

At least one local television crew was seen being assaulted by an unidentified man in civilian clothes, The human rights observers said and witnesses reported seeing of the Panamanian Committee for they saw bystanders holding guns plainclothes policemen in the area Human-Rights. Osvaldo Velas- along the route but that nothing shortly before the confrontation.

47 Killed by Death Squads in Rio de Janeiro

RIO DE JANEIRO — Fifteen one of the victims extended an local reports.

But the authorities deny the exispersons were killed here Sunday, ironic welcome to the police chief, orniging to 47 the number of "Long live the great Saboya," it attribute the killings to wars among deaths attributed to vigilante said, "We are going to fight viosquads over the weekend, accordleace."

face a fine of up to \$200,000 and a the gummen were supporters of of alleged criminals, marked the frequently are hired by crime vic- low the Rio de Janeiro police force prison term of not less than five General Noricea, the leader of Pan- inauguration of a new police chief time exasperated with what they to take part in drug trafficking or in the state of Rio de Janeiro with say is the lack of efficiency of the

ing to local press reports.

The vigilante death squads, the job of police secretary with the The clandestine organizations, whose members allegedly include announcement that he would fight which specialize in the executions current and former police officers, violence and that he would not al-

20 killings on Friday. A note beside official justice system, according to



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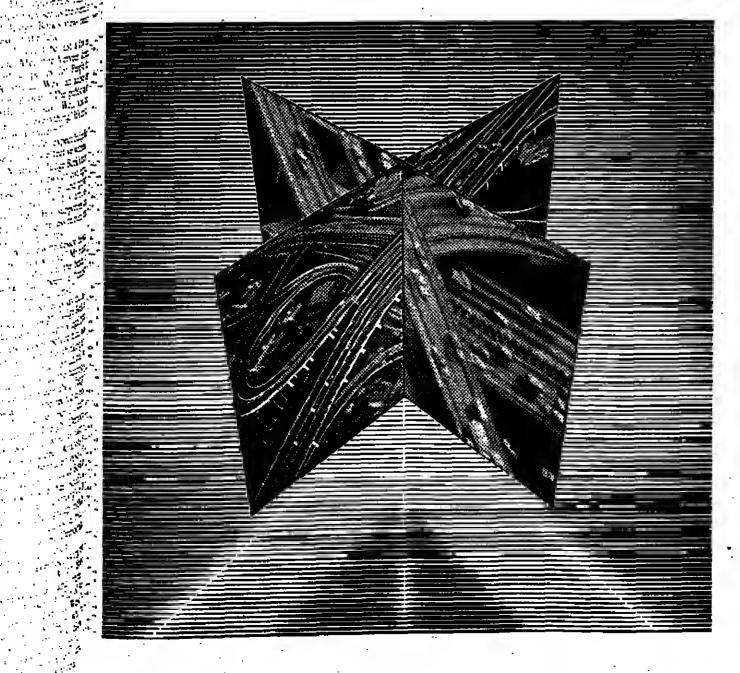
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You have many places to go in New York. But only one place to stay.



Editor Who Exposed U.S. Sales to Iran Is Wounded

By Nota Boustany tor of the Lebanese weekly magazine that first revealed the U.S. arms-for-bostages transactions with Iran, was seriously injured Monday in an assassination at-

Two gunmen riding a motorcycle approached Mr. Sabra's chauffeur-driven white Mercedes Benz while it was blocked in traffic. One of them shot him through the window. Two bullets pierced Mr. Sabra's neck, and he sustained shrapnel wounds in his head and shoulder. His 8-year-old daughter, Nisrin, was wounded in the stomach.

Mr. Sabra, 44, received international attention for his disclosure in the magazine Ash Shiraa of details of U.S.-Iranian contacts and arms sales aimed at gaining freedom for U.S. hostages held in Lebanon.

The magazine frequently carries news and tips on the fate of foreign hostages and reports of maneuver-After the U.S. arms sales to Iran

hit the headlines, Mr. Sabra sought to keep Ash Shiraa in the news by making it available to news agencies and the international news media before distribution to local bookshops and newsstands. Mr. Sabra, who has close ties to the radical Iranian faction of Aya-

tollah Hussein Ali Montazeri, the designated successor to Ayatollah Ruhollah Khomeini, had received a series of warnings and abduction threats, but the attack Monday was the first attempt on his life.

His publication is noted for its thorough coverage of the power struggle in Iran, the conflict in South Yemen and the situation in Moslem, Mr. Sabra is a member of quently in recent months.

Every day

our stripes.



the Socialist Arab Union, which is

A special section of Ash Shiraa specializes in Egyptian groups opposing the government of President Hosni Mnbarak. Mr. Sabra also has criticized the Palestine Liberation Organization chairman. Yasser Arafat; the Lebanese Shiite minister and Amal militia leader, Nabih Berri; and the Lebanese Druze chieftain, Walid Jumblat, as well as leftist Lebanese parties.
In February, on the eve of the

deployment of Syrian troops in West Beirut, Mr. Sabra vehemently criticized the rival militias govern-ing the Moslem half of the Lebanese capital

One of the first Lebanese journalists to take a particular interest Tehran on the same plane with Ayatollah Khomeini when the latter returned to Iran from exile in France in 1979.

Despite the wrath of local parties and militia leaders against Mr. Sabra, it was believed that he enjoyed the protection and support of Syr-Lebanon, Although he is a Shiite ia. He has visited Damascus fre-

Kohl Urges Inquiry Into Allegation of Dirty Tricks

BONN — Chancellor Helmut Kohl urged Monday that allega-tions of dirty tricks by his Christian Democratic Union be investigated in the northern state of Schleswig-Holstein, where the party suffered sharp losses at the polls Sunday. Mr. Kohl described the defeat in

setback in Bremen as stemming chiefly from a recent public dispute in his own party over its future But he said that allegations in the

newsmagazine Der Spiegel that the Christian Democratic premier of Schleswig-Holstein, Uwe Barschel. had ordered a dirty-tricks campaign against his Social Democratic opponent, Bjoern Engholm, must be investigated. He called the magazine report "ugly and disgraceful."

to power with the help of the liberal Free Democratic Party, filed a lawsuit against Der Spiegel and against an aide in his press department whose sworn affidavit formed the basis of the magazine report.

The Social Democratic Party, which under Mr. Engholm turned name is spelled," he said.



from a leftist to a moderate course, became the biggest party in the state for the first time in 30 years. Mr. Barschel, who sat next to Mr. Kohl at a news conference in the party beadquarters, said he believed the Spiegel report had cost

The only thing in the Spiegel story that's correct is the way my

A state parliamentary group also will examine the report, which said that Mr. Barschel had hired private detectives to gather evidence of Engholm and had ordered an anonymous letter sent to denounce him for tax fraud.

The Christian Democrats won 33 seats in Schleswig-Holstein, the Free Democrats 4 and the Social Democrats 36. In Bremen, the Social Democrats held on to its absolute majority as the Christian Democrats lost a third of their

The Free Democrats, profiting from the the standing of Foreign Minister Hans-Dietrich Genscher returned to the legislatures in both Bremen and Schleswig-Holstein after being absent for four years.

DRUGS: Copenhagen Commune's Woes Compounded by Violence, Racism, & Compounded by Violence, Racism, & Copenhagen Commune's Woes Compounded by Violence, Racism, & Copenhagen Copenhag original ideals of peace and freewhile earning unreported income

(Continued from Page 1)

to use Christiana as a "social garbage can" where drug trafficking can be contained and monitored. Tine Bryld, a social worker appointed by the parliament to write a report on the community, adds that Danish officialdom is immobi-

Leftists want to preserve Chris-

lized by conflicting impulses for

order and tolerance.

and the city government want to evict the squatters and use the valuable land for parks and expensive

About 100 of the residents are original hippie settlers from 1971, and they boast that Christiana is one of the few love-generation communities in the world to survive into the 1980s. They have banded together into nine regional councils that have, grudgingly, imposed rules on a community founded on the idea that it did not need

These councils try to enforce the law against hard drugs by evicting heroin and cocaine dealers.

They also try to prevent further building of chalets on the wooded The residents' association also imposes a monthly residence tax of the community's beautiful lake. The lake is no longer the mecca it was for nude bathing, having been heavily polluted by household sewage.

The residents' association also imposes a monthly residence tax of \$60 per person. Each of the 100 businesses in Christiana — hars.

es in Christiana — bars, restaurants, concert halls and light manufacturing concerns housed in the old military warehouses - is

supposed to pay \$300 monthly.
But tax evasion is a national passion in Christiana. Many residents are "double dippers" who collect drugs that helped define the social generous unemployment benefits ethos.

Commercial success and real es-

tate speculation also have eroded Street, many residents want regular the old community values. Ownership and rent are forbidden, but people moving from lake houses and good apartments in the barracks require under-the-table pay-

Also, the business people, some of whom export cabinetwork, wood-burning stoves and bicycles to the rest of Europe and the United States, have become increasingly estranged from both the drug ulture and flower power. "It's important that we be here

giving Christiana a hetter reputation than the drug dealers down the street," said Klaus Blomquist, a welder at Copenhagen Pedersen, a bicycle company. But it's not idealistic. We're three men here trying to make a living." As his comment suggests, many

in Christiana now accept the things they came to avoid — taxes, hourly wages, zoning laws and real estate - as the price of survival. But the community's real test will be its ability to deal with drugs and vio-

Some of the remaining gentle folk are ready to extend the ban on beroin and cocaine to hashish and marijuana, the "recreational"

throwing clasbes between the po-lice and the dealers on Pusher police patrols.

not eliminate the teen-age toughs like those at the main entrance. They are remnants of a locally famous gang that has painted "White Power" and "KKK" — a reference to the Ku Klux Klan in the United States - on several buildings in Christiana.

Danish pollsters and sociologists link this burst of American-style racism to resentment among unemployed Danish youth toward 35,000 "guest workers" from India and elsewhere in Asia and the Middle East who are now in the coun-

However it is explained, the fact remains that a brown- or blackskinned person is subject to attack in Christiana these days - something that was unimaginable in what now are called the "happy hippie days." To some residents, this suggests that Christiana is fading because the spirit of its age is

"You have a new generation coming around," said Mr. Blomquist, the bicycle worker. "They're not based on flower power. They're facing a worse economic simunou than we had in the '60s and '70s. It's not just Christiana. You see it

and contention warin longer term, officials said. me missies would include Homong the mulitary loss to But even such intervention might

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Herald Eribune

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New U.S. Cruise Missile Reuniting Spouses Is Emotional U.S. Item in Talks With Soviet Is Said by Officials to Be **Accurate Within Inches**

By Richard Halloran New York Thmes Service

WASHINGTON - The Detense Department is developing a hens Department is developing a high-explosive, nonnnclear cruise missile that would hit within inches of its target, compared with several feet currently, according to Pentagon and congressional officials.

The officials also said the range of such low-flying missiles had been doubled. The navy has succeeded in firing one from a subme-

ceeded in firing one from a submarine and hitting a target 3,000 miles (4,800 kilometers) away, they said. Taken together, the officials said; these developments will have

stensive political and military implications. But they doubted there would be an immediate effect on the meeting this week between Secretary of State George P. Shultz and the Soviet foreign minister, Eduard A. Shevardnadze, who arrived in Washington on Sunday. They plan to discuss the final elements of an agreement that would han from Europe medium-range nuclear missiles, including groundlaunched cruise missiles.

"The new developments are not expected to affect those negotiations, officials said, because the proposed agreement would not cover cruise missiles launched from sircraft, surface ships or submatimes, which are the larger part of the U.S. inventory of such weapons. Moreover, producing opera-tional versions of very accurate missiles with conventional war-heads will take five to 10 years. ind have creded Street many residuals to the longer term, officials said, values (barrer palice particle tarbudien, but Reserves such many forms in cruise missiles would include But ever such more in crue these these

• Reducing the military loss to ration caused by an agreement of party from the king king to missiles from Europe, as they could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate contract of the could be replaced by highly accurate the could be replaced by high eventional missiles based at sea or launched from aircraft, if not based

Christian.

Christ Lessening the temptation to use nuclear weapons in a conflict, as U.S. commanders could use pressure as the same results.

• Giving impetus to what are seen as "standoff" weapons,

known as "standoff" weapons, which can be fired at targets a long distance away, thus reducing the need for aerial bombing that puts plots and planes at risk

• Providing a weapon for use systems will enable a cruise missile to pick out precisely the building at which it was aimed, lessening the likelihood of killing civilians.

The officials said the Cruise Mis-

sile Advanced Guidance Program had been under way for two years, with the system having been tested in aircraft this summer. Two companies, General Dynamics Corp. and McDonnell Douglas Corp., are

-competing for the contract. While details are secret, officials said the new system used a carbon dioxide laser to look forward and proached the target. The technology, they said, could also be used to inprove the accuracy of ballistic

In arms control, long-range croise missiles with high-explosive conventional warheads would probably complicate future negoti-ations on reducing long-range nu-

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problems with verification.

Cruise missiles with conventional warheads appear nearly identical to those with nuclear warheads; only experts up close could tell the difference. With a multitude of such weapons deployed on the ground, in aircraft and on ships side were conventional or nuclear

torpedo 18 feet (5.5 meters) long, and Susan Graham of Spokane, powered by a rocket with solid fuel. Washington, married since 1979. stubby wings that keep it only 10 to old daughter. 30 feet in the air. That low altitude enables it to clude radar beams that scan upward in a cone.

The missiles are navigated by a combination of an inertial guid-ance system over water and a terrain-following system over land. The first measures each movement of the missile and feeds that data into a computer, which orders corrections. The second uses radar and optical scanners to "read" the ground underneath the missile; the computer compares that picture with a map in its memory to order

The first cruise missiles could attack only with a level, head-on approach. But refinements in guidsince have made it possible to in-struct a cruise missile to explode over a target or to fly in low, then pop up over obstacles and dive to penetrate a target and explode. A cruise missile that can scatter 166 small bombs has also been tested.

Cruise missiles were initially inended to carry nuclear warheads. Recently, however, the emphasis has shifted to conventional warheads for cruise missiles abourd ships and submarines.

In the seas near the Gulf, for instance, cruise missiles with conventional warheads have been deployed aboard the battleship Missouri and the cruisers Long Beach and Bunker Hill.

Some officials speculated that the first hostile use of cruise missiles would come in that region if President Ronald Reagan ordered

a strike against Iran. Elsewhere, ground-launched cruise missiles with nuclear warheads have been deployed at one base each in Britain, West Germany, Italy and Belgium, and are the subject, along with Pershing-2 nu-clear ballistic missiles, of negotia-tions with the Soviet Union. One more base is being built in Britain, and another is to be built in the Netherlands. By early 1989, a total

deployed at the six bases,

If those missiles are replaced by
conventional cruise missiles, the officials cautioned, there would still be some military loss. While a pre-cisely placed high-explosive war-head could stop an enemy installation from functioning, they said, only a nuclear warhead could de-

For aircraft, 1,715 cruise missiles made by Boeing Co. and delivered to the air force to be carried by B-52 bombers, the officials said.

But a newer version, called the Advanced Cruise Missile, is about two years behind in design and production by General Dynamics because of technical and produc-tion problems, they said.

Washington Post Service
WASHINGTON — Ten Soviet-American couples divided by Soviet officials' refusal to let one partner leave the country are a small but highly emotional item on the human rights agenda as Moscow and Washington maneuver toward a summit meeting this autumn.

The problem has been raised repeatedly by U.S. officials, and it is expected to come up again during meetings in Washington this week between the Soviet foreign minisand submarines, neither side would ter, Ednard A. Shevardnadze, and know which missiles of the other Secretary of State George P. Shultz. The "divided spouses" list was

A cruise missile, whose average reduced by one couple this month cost is \$1.5 million today, is a flying when Marvei Finkel of Moscow Washington, married since 1979. flies at subsonic speeds with left Moscow with their 9-month-

Of the 10 couples remaining on the State Department's official list, the longest separation is that of Anatoly Michelson of Naples, Florida, who left his wife, Galina and daughter, Olga, in Moscow when he defected in 1956.

There is an additional list of four Soviet-American couples whose marriages have been blocked. All these cases involve U.S. citizens whose Soviet spouses or fian-ces have been turned down for emi-

gration at least twice. To U.S. officials, the issue is simple, a matter of basic human rights and compliance with the family re-unification provisions of the 1975 Helsinki accords, which the Soviet Union signed. Because of the small oumber of cases involved, it is seen in Washington as an easy way for

Moscow to build good will. "Why in the world can't people who want to get married be allowed to get married, and who are married be accorded the privilege of living with each other, wherever is they want to live?" Mr. Shultz asked in a news agency interview last week. "It just baffles me."

A Soviet Embassy spokesman, Igor Bulay, also expressed baffle

Planned Attack On U.S. Mission Reported in Paris

PARIS - Four Libyans expelled from France 10 days ago were planning a terrorist attack on the U.S. Embassy, a leading weekly magazine reported Monday.

Paris and the southeastern city of Lyon on Sept. 4 and returned to Libya on suspicion of conspiring to mit terrorist acts, but the Interior Ministry did not specify the charges at the time. Parislan security agents noticed

The four were rounded up in

the commando team in late August while keeping track of Libyan diplomats in Paris, according to secunity sources cited by the weekly magazine Le Point

It said the four were planning several attacks in the French capi-tal, including one against the U.S. Embassy to coincide with the 18th anniversary of the Sept. 1, 1969, revolution that brought Colonel Moanmar Gadbafi to power in

Colonel Gadhafi has threatened to retaliate against France and the United States for their support of Chadian military attempts to end Libyan influence in northern Chad.

12 year old Highland Single Malt Whisky from the House of Johnnie

Walker.

for us," he said, "Soviet law does not forbid any-

one to get married." Mr. Bulay said. "But there are Soviet persons, due to their occupation mostly. who possess state secrets." He said

Why in the world can't people who are married be accorded the privilege of living with each other. wherever it is they want to live?"

> - Secretary of State George P. Shults

it could take five years before such people are given permission to cave the country.

Until recently, most emigration requests were refused without even at much explanation. But when Richard Schifter, the State Department's human rights chief, dis-cussed the spouses case by case with officials in Moscow last month, "for the first time they were reasonably specific" about denials, Mr. Schifter said last week.

The citing of "state secrets" to refuse emigration can he puzzling. According to Keith Braum, a Detroit lawyer whose Soviet Svetlana, has been rejected five times, the Soviet Embassy told Senator Carl Levin, Democrat of join her in Israel. Michigan, that the reason was "her

studied low-temperature refrigera-tion at a chemical institute but nover worked full time. He said her father left a classified engineering job in 1978, when she was 15.

Mr. Braun is spokesman for the Divided Spouses Coalition, an informal network that pools information and maintains contacts with U.S. officials and the news media Several Soviet spouses have met

at the U.S. Embassy in Moscow with visiting members of Congre and State Department officials. Other spouses in both countries avoid publicity, boping to avoid Soviet displeasure.

Mr. Braun has made eight visits to his wife in Moscow. But another coalition member who has made radio and television appearances, Dr. Galina Vileshina of Boca Raton, Florida, has been barred from visiting her busband, Pyatras Pa-kenas, whom she left behind in Vilnius, Lithuania, when she emigrated in 1980 with her son from a

Dr. Vileshina, a neurologist, said her husband needs heart surgery.
The couple, married in 1977,
were first refused visas in 1978. Mr. Pakenas, a lawyer in a meat-packing plant, has now been turned down 17 times.

"I am not a dissident," he emphasized in an interview in Vilnius with a corresponent for The Washington Post. "I only want to leave because I want to be with my wife

In order for his wife to leave, Mr. Pakenas said, they had to divorce for two weeks while she got her exit permit. Dr. Vileshina is Jewish and at first tried to have Mr. Pakenas

Mr. Pakenas said he believed loprevious access to highly classified cal authorities had blocked his emigration because they feared setting Mr. Braun said his wife, who was a precedent of allowing Lithua-21 when they married in 1984, had nians to leave.

to the divided spouses list. The State Department estimates that of about 90 Soviet-American marriages each year, 80 percent of the Soviet spouses receive permission

The State Department's Mr. Schifter was told in Moscow last month that seven of the remaining cases are under review by a special panel of the Soviet parliament.

■ Jewish Activists Detained Soviet police and security agents

activists Sunday near their Moscow homes, and three other persons were arrested as they tried to protest the imprisonment of Mathias Rust, the West German pilot who

flew to Moscow in May, The New

York Times reported from Mos-Some of those arrested including Josef Z. Begun and Lev Ovsishcher, who were recently told they would be allowed to emigrate,

had organized a demonstration

against anti-Semitism. It had been

called off last week after city au-thorities refused to grant permis-

The arrests seemed designed to underscore official determination not to permit unsanctioned demon-

Mr. Begun said he had received a call from visa authorities while he was in police custody and was told he would have to leave the Soviet Union by Sept. 25. Asked if he would do so, Mr. Begun said, "Of course not -- we can't get ready that quickly."

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Kanaks, Decrying Vote,

Don't Rule Out Violence

port for the Kanaks.

in New Caledonia.

After an emergency meeting in Honiara, capital of the Solomor

Islands, foreign ministers from Pa-pua New Guinea, Vanuatu and the

Solomon Islands called for interna-

tional pressure to end French rule

their governments' and people's to-tal solidarity with the Kanaks in

their continuing struggle for free-dom and independence in New

Caledonia," a communiqué said.

The communiqué by the foreign ministers, Sela Molisa of Vanuatu.

Aruru Matiabe of Papua New

Guinea and Paul Tovua of the Sol-

omon Islands, appealed for inter-

national cooperation to hring "an

immediate end to the deliberate

French neo-colonial policies which

are seriously threatening peace and

In Canberra, a Foreign Ministry spokesman said Australia did not

consider the referendum a genuine

The referendum is inconsistent

with what is required," the spokesman said, "because cooperation with the United Nations was re-

fused, there was no political educa-

tinn and there was no dialogue be-

Foreign Minister Russell Mar-

shall of New Zealand said in a

statement Sunday that the referen-

He said a significant proportion of the New Caledonian population

security in the region."

act of self-determination.

tween various parties."

dum had solved oothing.

"The foreign ministers declared

NOUMEA, New Caledonia -

Kanak separatists vowed Mooday in continue their struggle against French rule in New Caledonia and

gave a veiled warning that their campaign could again turn violent.
A separatist leader, Jean-Marie

Tiibaou, said that a referendum over the weekend in which New

Caledonians voted overwhelmingly

to retain the status of French terri-

tory would oot dampen demands

far independence by Kanaks, the islands' indigenous Melanesians.

"The problem remains — it has oot budged an inch," said Mr. Tji-baou, bead of the Kanak Socialist

Mr. Tjibaou said 83.2 percent of

He did oot rule out a return to

violence by the front, which adopt-

ed a strategy of peaceful protest

following violent clashes between

"Nonviolence is a tactic, oot a

He said that while the vote probably reassured French loyalists in

the territory and public opinion in France, the problem of the Kanaks,

who account for 43 percent of the

population, remained unsolved for

A spokesman for the froot,

Yeiwene Yeiwene, said the move-ment planned to file complaints

alleging electoral fraud involving

Also on Monday, three South Pacific nations joined Australia and New Zealand in condemning

By Peter B. Flint

86, the versatile movie director of

social dramas such as "Little Cae-sar" and "I Am a Fugitive From a

Chain Gang" and romances such as "Waterloo Bridge" and "Ran-dom Harvest," died Sunday in Bev-

erly Hills, California, after a long

Mr. LeRoy directed the musical

"Gold Diggers of 1933," the bio-graphical "Madame Curie," the

wartime drama "30 Seconds Over

Tokyo," the religious epic "Quo Vadis?" and the comedy "Mister

Roberts." He also produced 13 of

his own movies and several for oth-

er directors, including the classic

special Oscar for a short documen-

Harvest," said that "Mervyn's fa-

Greek Diplomats Start Strike

ATHENS - About 400 Greek

diplomats in Athens and in embas-

sies abroad began a five-day strike

chievements.

The Wizard of Oz" in 1939.

New York Times Service NEW YORK — Mervyn LeRoy,

the use of multiple proxy votes.

the Kanak population had heeded

Natinnal Liberation Front.

a call to boycott the vote.

Kanaks and white settlers.

the world at large.

religion," Mr. Tjibaou said.

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Philippine Rebel Leader **Takes Cause** To the Media

By Keith B. Richburg

Washington Post Service
MANILA — Colonel Gregorio
Honasan, the leader of the military
coup attempt last mooth, has launched a major propaganda bbiz, granting interviews to CBS, News-week, a local tabloid newspaper and a popular radio station.

Colonel Honasan used the vari-

ous interviews to present his own unedited version of the events surrounding the Aug. 28 rebellion in the Philippines.
He said, for example, that he

never had intended to seize control of the government but only "to air the sentiments of our soldiers and our people."
Colonel Honasan also said that

his continuing revolt had entered a "nonconfrontational" phase after the loss of 53 lives in the coup attempt. He said he had oo plans to launch a campaign of urban terror.

He refused to detail his exact

plans, leaving andiences dangling with the suggestion that if he talked in specifics now, "The plans of a more important group than mine would be imperiled."

But the renegade colonel, who was one of the leading figures in the Reform the Armed Forces Mnvement, which spearheaded the February 1986 revolt against Ferdi-

Watermelon Time For the Chinese: A Mixed Blessing

United Press International

BEIЛNG — More than 1,000 people in Shanghai suffered hroken bones when they slipped on watermelon rinds in streets and parks during the summer meloo-eating season, the newspaper China Daily said Mooday.

The number of meloo-rind acci-

dents this summer set a record, the

The paper hlamed courting cou-ples for the accidents, saying that most of the rinds had been dropped by "young couples in wooded areas of parks." Many of the injured were elderly people doing their early morning exercises.

Chinese citizens consume millions of tons of melons in the sweltering months of July and August. In Beijing alone, officials estimate, the city disposed of 50,000 tons of rinds this summer, with street cleaners working around the clock

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Colonel Gregorio Honasan, being interviewed on a CBS television program Sunday.

nand E. Marcos, said he would continue to press his rebellion until President Corazon C. Aquino enacted "genuine reforms." This term seems to include a call for an overhaul of the government to give more representation to the mili-

tary.
The interviews received wide-spread coverage in Manila, underscoring how in period since the coup attempt Colonel Honasan has emerged as the most sought-after media celebrity in the Philippines. Colonel Honasan also has be-

come a genuine hero among large segments of the armed forces. When Vice President Salvador H. Laurel conducted a series of meetings at military camps around the country, a majority of the troops expressed sympathy for Col-onel Honasan, and almost all said

he should be granted amnesty. "I don't see how anyone could disagree with such issues as im-proving the life and improving the welfare of the soldiers," said Major General Ednardo Ermita, the depoty chief of staff. Any disagreement with Colonel Honasan, he said, was not so much over issues as

over "methodology." It is still uncertain whether Colonel Honasan's popularity within the military ranks is reflected among the general public. A pro-Honasan rally in Mamila on Sunday attracted only about a thou-sand people, and most of them

were supporters of Mr. Marcos. But some believe that after win-ning the battle of Aug. 28 the government is losing the propaganda war to Colonel Honasan.

Julie Yap Daza, a columnist in The Independent, a daily tabloid, wrote: "The fighting has stopped. The coup mounted by Col. Gringo Honasan was a failure. But who's winning? Honasan and company have disappeared from the scene of the action, not occupying a single square inch of territory, but they have captured the imagination of

Mervyn LeRoy, Hollywood Director, Dies

Mervyn LeRoy

He was a vaudeville performer vorite last-minute exhortation to from the age of 14. He always behis actors is a whispered, 'Now lieved that the aim of movies was to let's have a nice scene with a lotta entertain. He said his criteria for feeling!" and that rather sums up filming a subject were that "it was the way he works, the way he believable, had a good, solid story and the quality I call 'heart.' moves through life." In 1957, he fought successfully

In 1945, Mr. LeRoy received a to curb studio influence in the Academy Awards by persuading tary decrying intolerance, "The House I Live In," which he directed academy officials to change a rule and allow the academy, not the and co-produced. In 1975, he won the Irviog Thalberg Memorial studios, to choose whether a performer should be oominated as Academy Award for career

He made 75 movies over 40 years and boasted, "I never re-peated myself" nr "made a major He also tried, without success, to have Oscar votes made public. Mr. LeRoy was an adaptable director who made socially critical Vivien Leigh considered "Wa-terloo Bridge" her best film. Greer films at Warner Brothers for a decade and then - for 14 years at Garson, who starred in "Random MGM — mostly romantic films. He returned to Warner Brothers in

Among his earlier movies were "Five Star Final" (1931), "Tug-boat Annie," which was Marie Dressler's last film (1933), the muIn early 1955 Mr. LeRoy took

Officials in New Caledonia said

over "Mister Roberts" from the ailing John Ford. Later films incinded "The Bad Seed" (1956), "No Time for Sergeants" (1958), "Home Befnre Dark" (1958), "The FBI Story" (1959), "A Majority of One" (1962) and "Gypsy" (1962) — a vaudeville musical that gave him a chance to display his peochant for roses and razzle-

which it was framed.

J. Lawton Collins, 90, Top World War II General

WASHINGTON (WP) - General J. Lawtoo Collins, 90, who led U.S. troops to key victories in during World War II in Europe and the War. Pacific, died Saturday of cardiac Other Deaths: arrest in Washington.

General Collins was one of the last survivors among the top-ranked military commanders of the

Early in the war, he commanded division in the fighting oo Guadalcanal where he gained the nick-name Lightning Joe. The shining record he made there prompted General Dwight D. Eisenhower to choose him to lead one of the two

lyneb mobs (1937), "Escape" army corps that landed at Norman-(1940) and "Blossoms io the dy on D day in 1944. A month after the June 6 inva-

The French prime minister, Jac-

ques Chirac, hailed the referendum

Kanaks removing a photo of François Mitterrand before

Jean-Marie Tjibaou held a news conference on Monday.

many Kanaks boycotting the vote territory's 84,000 registered votes because of the "unfair basis" on had cast ballots.

that more than 58 percent of the result as a triumph for France.

sion, General Collins led the 7th Corps, part of General Omar Bradley's 1st Army, which spearheaded the breakout from Normandy in Saint-Lô. The maneuver was hailed by the army chief of staff, George Marshall, as "one of the greatest feats of American arms." Subsequently Geoeral Collins

and his troops participated in the lst Army's battles across France and Belgium and into the heart of Germany. General Bradley called him "one of the most outstanding field commanders in Europe." General Collins later served as

chief of staff from 1949 to 1953 during the period of the Korean

Herbert J. Bloch, 79, a leading expert on stamp collecting, of a heart attack Monday in New York. Panl-Eugene Charbouneau, 61, a

Canadian-born Roman Catholic priest who became one of Brazil's leading theologians, Friday of a brain hemorrhage in São Paulo. -Pyotr S. Pleshakov, 65, the minister of the radio industry in the Soviet Union, Sunday in Moscow after a long illness.

Even Pope's Tour Is Subject to Delays

Los Angeles Times Service

SAN ANTONIO, Texas - Two aborted takeoffs caused a ocarly two-hour delay for reporters and photographers aboard Shepherd-3, one of three TWA jets assigned to Pope John Paul II's tour of the United States, a spokesman for the airline said.

sical "Sweet Adelioe" (1935),
"Anthony Adverse" (1936), "They
take off from New Orleans Interna-

when an engine oil pressure warning light went on in the cockpit, the TWA spokesman said.

After the pope's plane, a Boeing-727 known as Shepherd-1, took off, Shepherd-3 tried again.

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When that takeoff also had to be aborted, TWA mechanics replaced the jet's oil filters while the passen gers, still on board, were served their breakfast early. The engines were tested and the aircraft left for San Antonio.

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Monday for increased salaries. Won't Forget," an indictment of tional Airport on Sunday morning **EMPLOYMENT** INTERNATIONAL CLASSIFIED GENERAL POSITIONS AVAILABLE (Continued from Back Page) EMPLOYMENT EMPLOYMENT GENERAL POSITIONS WANTED DOMESTIC POSITIONS WANTED DRTUGUESE COUPLE - 30 years. Drawffour / maitre d'hotel, wife nousekeeper. Tek Paris 39 80 94 86 FRENCH/ ENGLISH/ ITALIAN, top os sistent, public relations, juridical experience, matevaled. Paris 47 47 94 71

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ad of its carpets at Turner's Remade it look like an overapplice as if no one fived E palare extra-agained was

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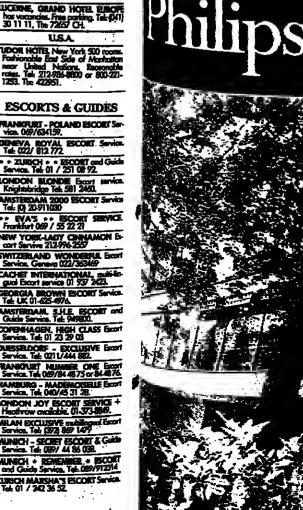
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Kenneth Turner and his assistants in his London workshop.

Seasons of a Woman's Life

By Patricia Leigh Brown New York Times Service EW YORK - In his groundbreaking study, "The Seasons of a Man's Life," published by

Knopf nearly a decade ago. Dr. Daniel J. Levinson, a professor of psychology at Yale University, exlored the patterns underlying the

His theory that beneath the tumult of adult life are predictable, age-linked periods of relative stability and transition was sparked in part by his own midlife crisis. It was later popularized by Gail Sheehy in her book "Passage

Levinson has oow turned his attention to women, from financial analysts to full-time homemakers. But to synthesize the life parterns of contemporary women is to encounter crosswinds in a canyon.

marriage and a life of domesticity. They are choosing, and being impelled by economic need, to enter the work world. The division between female homemaker and male provider is being reduced.

While this may seem like old news, for the human species it represents "the early stages of a major step in its social evolution." Levin-

For eight years, Levinson has lived "with 45 women in my head," he said. He, with his partners, inchiding his wife, Judy, has been analyzing the "strivings and imaeinings" of the women's lives. His study, which focuses on the ages 35 to 45, is based on biograph-

ical interviewing.

The women, who were interviewed 8 to 10 times for a total of 15 to 20 hours each, were drawn from a pool of 1,300. They were born from 1935 to 1947 and form three groups; husinesswomen at corporations and financial institutions in the New York area; academic women at state and private colleges and universities and a random sampling of women, mostly

was as though there was oo middle of her further individual developground," Levinson said. "She was ment is ambiguous." in a perpetual state of conflict. Also, many of the successful

For one representative woman, basic character of her life is pretty torn between career and family, "it much set," he said. "The question

through the same sequence of peri-ods at the same ages as men, he Unlike a man in Unlike a man in his early 20s, said. This was surprising "because whose life is perceived as just be-

many events in their lives occur at ginning, "the basic assumption is that when a woman marries the

businesswomen married before age

than 10 to 15 percent had children

before 28. A theme that emerged

The problems facing a woman today are considerable — they are reality. They are not just a private neurotic problem.'

There were two different voices husinesswomen did not have longwithin her." term goals.

Perhaps the biggest difference "They want to be independent, In the United States, women can between men and women, and between on longer count on a permanent tween groups of women, concerns tion," he said. "Most didn't think what Levioson called "The about a career until around age Dream."

> Between 22 and 28, a young man plans a tentative life structure. He 28. a low percentage compared to the traditional group. No more forms a dream: his vision of himself in the world, his goals and

> The dreams are mostly related to occupation," said Levinson. was the perception among these "He'll be a boxer, an editor or a women of two mutually exclusive

football star — the hero of his own choices.

"Either she is going to become an Women have greater difficulty independent person with an identiforming the dream, he said. ty of her own, or involved in love, "Everything in society supports marriage and family." Levinson said. "The sense of one or the other meo having an occupational

is very strong."

There is "oo accrued cultural wisdom" to help the women with dream, but for a woman, there is still a quality of going into forbid-den territory." he said. "There is more anxiety. Though it's very imthese choices. They are "pioneers in portant for men to marry and have a new phase of human history." a family, the big difference is that a "Is the successful woman single

man feels be is taking care of his and childless, or does she have a family?" he said. "By and large, the family by working." For the more traditional women image of a highly successful career in the study, marriage and family form the central component of woman is a single woman. But there is a flip side. The image of the single, childless career woman sittheir early adult years. While a man forms a vision of being the hero of ting alone by the fire at night is a his dream, a woman might look for powerful image today, one that is a man to marry who will create a frightening to a lot of women, par-

Levinson found that "women go dream world in which she can have ticularly businesswomen. Very few women get to their late 30s without strongly wanting to have children."

The study also pointed toward some new attitudes toward mother-"By the time they're 40, the evi-

dence is that many traditional women don't invest much in motherhood," he said. "They may like to have an extended family around them, but they are not highly involved with their offspring, who are now adults. They are now freer to say, 'The kids don't need me as much.' They come to a new point in motherhood. The question then is,

What else do I want? Some go to school and some take jobs that do not have great prospects for advancement. Businesswomen experience a similar dilem-

"Somewhere between the mid to late 30s it begins to become evident that chances for much more advancement aren't great," he said. The glass wall they are up against becomes clearer. Some will leave that world and go to a small consulting company or start their own

firm."
"I think women have a tougher time than men do, but I would rather be a woman today than 50, years ago," he said.

women of two mutually exclusive The problems facing a woman today are considerable — they are reality," he said. "They are oot just

a private neurotic problem. For the 67-year-old psychologist, the project has been a "profound developmental experience," he said. He found himself thinking from the vantage point of women. including an occasional, "Gee, I wouldn't want to be married to that

guy," he said. That he is a man doing a study on women will no doubt prompt "criticism in ways that will seem unfair," he said. "But that's part of the risk of going public."

"To my knowledge, I am the first man to do a large-scale study of women, so it is an odd position. I

A Master's Floral Extravaganzas

By Terry Trucco TONDON - Kenneth Turner, florist to London society, was asked to provide flowers for a party last year at St. James's Palace. It was, be said, "a fantastic chal-

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Director, Die The hostess "hates everything "Her first words gilt," he said. "Her first words were, 'Get rid of the gilt.' In a

74. "Lacape" arint corporation landelate erything in sight. Roses tumbled from the gilt chandeliers. Roses rambled up the gilt staircase. Enormous topiaries lined the walls. And fee of the state wheel the hundreds of potted birch trees stood on the floor, which was stripped of its carpets at Turner's

Saunt-1. The manager be the army chief of till C. Manshall at "offenting "We made it look like an overgrown palace, as if no one lived Subrequently Guest there," he said and his more parties

. The palace extravaganza was what partygivers, partygoers and well-heeled horticulture buffs on both sides of the Atlantic have come to know as the "Turner treatment." Everything was outsized and fragrant. Everything seemed to grow almost naturally from the rafters and the floor.

And everything was designed to give the party atmosphere and a theme. Each dining table was a decorative ode to a different flower, from the peony and sweet pea to the rhododendron and the rose.

Everything was "a little over the Rena top," as an admirer put it. As usual, Turner, whose client list is part Social Register, part Debrett's

the party, as he does whenever cus-tomers want privacy. The English newspapers, however, revealed that it was the Duchess of Kent.

"I think parties should be pure theater," said Turner, flipping the pages of his mammoth scrapbook. "And the flowers are the stars."

Turner, 48, has been arranging party flowers for more than 25 years, often flying to the United States and Europe to personally install his favorite buds. Turner's next big party in the United States will be a ball Sept. 27 to benefit AIDS research at the Marshall Field department store in Chicago. Elizabeth Taylor and Bette Davis will be the hostesses.

Since 1972, Turner and hisyoung assistants have worked out of a richly scented London shop group of fashion designers and innear New Bond Street that doubles as a showroom. Each year his efforts reach new heights of fantasy
— and price, which can be anything from \$3,000 to "the sky," he said, for a big party.

He ripped out carpets, brought in bamboo and fruit trees and even rigged waterfalls to create a tropical setting for a party at Claridge's Hotel last year. He sculpted grapes and leaves into huge topiary snif-ters for the party the Courvoisier liquor company held to celebrate the publication of its "Book of the

Giant date palms and votive candles set an Egyptian mood for a said with a groan. "I loathe, I detest seum's Temple of Dendar in New I do a pedestal, you don't see it. I cago oo Oct. f4.

signs can be seen on film in "The Living Daylights," the new James Bond movie.

Turner was Down, Northe

He also makes dried-flower arrangements, huge baskets of roses and colorful mixed bouquets, expensive but long lasting. A \$700 kitchen arrangement artfully combines dried wheat, artichokes and

"People can't afford to fill a house with fresh flowers, and they would rather see a bowl of dried lavender instead of plastic," he

TURNER is part of the oew breed who call themselves floral decorators. The most successful create what can be called designer flower arrangements. Like a select terior decorators, their names become known in certain circles.

Turner is viewed as the bestknown and most imaginative exponent of the English style in flower arranging, a style that originated decades ago with the late Constance Spry's inventive use of country flowers. Like Spry, he is fond of delphiniums, foxgloves and holly-

hocks, as well as tomatoes, cabbages and other less traditional items. He dislikes gladiola, orsythia and especially tall basketwork pedestals for flowers. "Dart-board arrangements," he

Handbook, refused to say who gave York last December. His floral de- want it to look like a Piranesi print.

Turner was born in County Down, Northern Ireland. His grandfather had a garden, and urner loved flowers. He studied landscape horticulture in Northern Ireland and at Reading University in England, but wanted something "more theatrical" than lecturing on horticulture, he said. For years he was head decorator at Pulbrook & Gould, the stylish London florist.

The tradition of the English garden, firmly rooted in the work of Capability Brown and his 18thcentury compatriots, is one reason London is preemment in floral fashions, he said.

"Holland is a flower country, but they've never had gardens like En-gland," he said, though he added that the English often take their gardens for granted. "Americans haven't grown up with this kind of garden, especially in the cities, which is why Americans are so mad for flowers. That interest has prompted

Turper to expand his business in the United States. A Kenneth Turner boutique will open on the seventh floor at Bergdorf Goodman in New York on Sept. 23, and will offer items like baskets of potpourri and candles scented with Kenneth Turner Original for \$200 to \$450, moss trees for \$160 to \$185, baskets of dried flowers for \$275, bath oil for \$60 and soap for \$12 to \$35. He will also open a party beside the Metropolitan Mu-those contrived, torturous things. If boutique at Marshall Field in Chi-

DOONESBURY







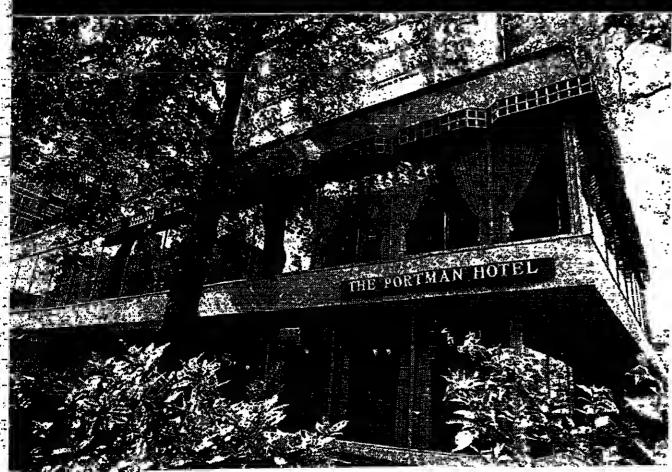
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Hard Work for Turkey

When Turgut Ozal, Turkey's resolute prime minister, sought popular support ou Sept. 6 for the continued exclusion of his main opponents from political life, he lost the referendum by a hair - well within the margin of error of vote-counting. The question is what this portends in the general election which, probably astutely. Mr. Ozal has called for Nov. 1.

Simple arithmetic would indicate that Mr. Ozal. who took office after the military had restored a semblance of order to the troubled country in 1983, will win in November. Even if only half the voters support him, the other half are split between archrivals, the conservative Suleyman Demirel and the social democratic Bulent Ecevit. Simple arithmetic is not necessarily a good guide to politics anywhere. There could be a ground swell against Mr. Ozal reflecting stagnant real wages since he took office. But there will be revulsion, particularly in the cities, against the earlier anarchy, when innocent Turks were mowed down in a relentless cross fire between extremist factions.

If economic conditions decided it, Mr. Ozal ought to increase his margin. But public appreciation of his achievements may be muted, because in Turkey the road to prosperity is uphill all the way. The population is nearly as large as that of France or Britain and is growing twice as fast as in any Western democracy, but GNP per person is only half that of Portugal. Turkey's growth rate is faster than anywhere outside Southeast Asia. It has to be, to prevent even greater poverty and unemployment which could expose it to communist infiltration. But growing substantially faster than the major industrialized countries brings big problems because the trade gap persists as imports swell but exports hesitate.

The Ozal government can take credit for much progress in economic policy. If this progress is not reversed after the elections, it will stand Turkey in good stead in the difficult years to come. Monetary policy is no longer the milch cow of an extravagant government. The tax system has been (insufficiently) reformed and compliance strengthened. Reforms have begun to penetrate the multifarious state-owned industries - the white elephants which, through ponderous ineffiiency, long bled the country white.

But a weak point persists: Inflation, down from Latin American heights, still hovers at around 30 percent (the statistics are poor), or about 10 times what can be supported if Turkey, as it wishes, is to join the European Community. With unemployment high, the inflationary push comes less from wage pressure than from the time-honored propensity of firms to raise prices in anticipation of future inflation. An exchange rate policy that constantly reduces the value of the currency by more than the comparative rate of inflation may exacerbate this.

As money demand rises, firms raise their prices rather than increase output. They are wary of expanding because the public sector, including the state economic enterprises, still absorbs too much of private saving. This particular syndrome will not be eased until rationalization of

the public sector has gone much further. Prime Minister Ozal has worked some small miracles, but he has more work ahead - particularly if EC membership is to prove a realistic goal.

INTERNATIONAL HERALD TRIBUNE

A Mission of Peace

Javier Pèrez de Cuèllar, secretary-general of the United Nations, is in the Gulf region trying to get Iran and Iraq to call off their savage war. Perhaps nobody can do it, but if anybody can, he is the one. He was oot tainted when the Security Council disgraced itself at the beginning of the war by in effect giving Iraq a green light to beat up on Ayatollah Ruhollah Khomeini's Iran. Later Mr. Pérez de Cuéllar used the powers of his office to do what he could to reduce the impact of the war on noncombatants. He stirred an initiative, complete with eightpoint plan, to call the Security Council to its proper peacemaking function. When the council finally did pass a resolution in July for a cease-fire and negotiations, he was well positioned to use the new consensus to launch the mission he is now on.

The Iranians are bitter to the point of arrogance in their war aims, and Iraq is desperate in fear of defeat and disgrace. But both are feeling the immense costs of the war: casualties in the hundreds of thousands, economic losses in the tens of billions. Both are also feeling the outside world's increasing urgency, so much so that the special purpose of each country's diplomacy is to deflect onto the other any onus for interfering with the secretary-general. Iran has sought to pick among the sepa-rate elements of the United Nations peace resolution. Mr. Pérez de Cuéllar is absolutely right to insist that the resolution is a package, carefully contrived to offer something to both countries, and that the Iranians, whether out of wile or due to internal differences, cannot select parts of it. Iraq is being selecrive in another way, complying less than fully with the temporary cease-fire that the secretary-general necessarily demanded as a condition to productive involvement.

The United States, alienated as it is from Iran, has been out of the running from the start as a potential mediator, its secret dealings with fran did it no service. Recently the Soviet Union, which has cultivated access to both sides, has been trying to establish itself as a mediator, even as it has supported Mr. Pèrez de Cuellar. Gulf countries have made it plain that they prefer the United Nations.

Probably the most that a prudent person can ask from the Perez de Cuellar mission is the onset of a cease-fire - in all theaters which would warm the climate for the opening of negotiations. Iran and Iraq take grave risk by resisting this minimal goal.

-THE WASHINGTON POST.

Forward With Aquino

Last month's coup attempt against President Corazon Aquino did not succeed. Another one might, however, and there is only one way to head that off: Mrs. Aquino must reinvigorate ber government. Meanwhile, wavering army commanders must understand that their battle against Communist rebels requires a popular civilian government. And Washington needs to send the unremitting message that a successful coup would mean the end of U.S. military aid. Democracy in the Philippines will sink or swim with the Aquino government.

That government requires reassurance from Washington. But the Reagan administration is right also to keep pressing for greater political coherence and more energetic social reform. The cabinet resignation offers Mrs. Aquino a chance to replace divisive and incompetent members while balancing left and right in her coalition. She has to respond to legitimate military grievances over salaries and the treatment of captured guerrillas, but she cannot divert too many scarce resources away from social needs and she is right to insist on justice for reformed guerrillas and innocent bystanders. Most of all, she must overcome the sense of drift. Criticism from a shady character like former Defense Minister Juan Ponce Enrile need not be taken too seriously. Laments about renewed graft and corruption from so stalwart a democrat as Cardinal Jaime Sin should be.

Finally. Philippine military men need to think hard about their role and about the consequences of following adventurers like Colonel Gregorio Honasan. The Marcos years left much of the armed forces corrupt and politicized. Colonel Honasan's calls for honesty, reform and taking the war to the

Communists sound a bit hollow.

The Reagan administration must keep insisting that the military stay out of politics. Otherwise, generals and colonels might recall how Washington winked at martial law under Ferdinand Marcos, and persuade themselves that today's U.S. declarations of support for civilian rule are just for show. They might be reminded that Mr. Marcos proved himself to be the Communists' best recruiter.

Would the Philippine military disbelieve threats of an aid cutoff? They might, thinking the importance of America's big bases means that ultimately Washington would swallow almost anything. It is necessary to disabuse them. Those in the Pentagon and elsewhere who might be tempted to go along are vastly outnumbered in the Reagan administration, and Congress certainly would stop aid in a flash.

Mrs. Aquino and the military must realize that their fates are now tightly intertwined. Washington cannot repeat that message often enough, even as it helps Filipino efforts to strengthen democratic rule. -THE NEW YORK TIMES.

Other Comment

He May Already Have Failed

Iran has told the United Nations that the condemnation and punishment of Iraq for starting the war is its irreducible demand for accepting a cease-fire. If it maintains that position, then Javier Pérez de Cuéllar's mission has failed. In only one tiny respect has Iran softened its terms since the UN resolution of July 20. It no longer insists that Saddam Hussein of Iraq be physically

removed. The resolution itself accepts that the cause of the war is an issue and proposes an impartial body to determine the blame.

Iraq is prepared to accept that formulation. Any shift in the terms of the UN resolution will need the unanimous backing of the five permanent members. Since France and the Soviet Union have both supplied arms to Iraq throughout the war, they are unlikely to brand that country as the aggressor. - The Guardian (London).

INTERNATIONAL HERALD TRIBUNE

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OPINION

We Must Keep Asking Gorbachev Hard Questions

N EW YORK—I was beginning my ninth year in the Gulag when that memorable Pravda arrived. In our isolation we were so thirsty for news that even the official organ of the Communist Party was eagerly awaited.

This time it contained a transcript of Mikhail Gorbachev's interview with the editors of Time, his first interview in which questions not submitted in advance were permitted. Hungrily, we searched in it for questions on

our issues: buman rights, violations of the Helsinki accord, Jewish emigration. Nothing "It's censored," I assured my fellow inmates. "I know American journalists. They ask pointed, penetrating questions. This is a censored 'Pravda version.'

I was wrong. The interview, full of enthusiasm over Mr. Gorbachev's voice, demeanor and smile, scrupulously avoided "embarrassquestions in the best tradition of Soviet iournalism. It had been transcribed faithfully. The questions had been "censored" by the American journalists themselves.

Last month, in a 12-page spread on Mr. Gorbachev's reforms. Time again practically ignored human rights. And the new Soviet emigration law, designed to deal a death blow to the hopes of a Jewish exodus from the Soviet Union, was nowhere to be found, And again I wondered how the West, hav-

ing experienced past spasms of Soviet liberalization, not to mention similar czarist "openings" since Peter the Great, could still fall so readily for promises, smiles, changes of style and a generous strewing of well-publicized crumbs unaccompanied by real change in the areas that matter most.

That Mr. Gorbachev wants to invigorate the Soviet economy, reverse its decline and correct what the Soviets perceive as an unfa-vorable shift in the "correlation of forces" is a given. He knows that internal reforms, even if successful, cannot by themselves achieve this, for the limitations inherent in the Communist system preclude successful com-petition with the capitalist countries.

He knows that only greater access to Western trade and credit can give the Soviet economy the boost it needs. He realizes that he must blunt the ferment among the Soviet intelligentsia and artistic community by giving them at least as much freedom as their colleagues in other Communist countries have been enjoying for years, and that he must By Natan Sharansky

harness the restless energies of Soviet youth by legitimizing rock, jazz and jeans. To chieve these ends, reforms are an imperative.
The West naturally welcomes Mr. Gorbachev's liberalization, regardless of his motives, in hopes that it may have an irresistible momentum of its own and ultimately break the chains of oppression. But to make a folk hero of Mr. Gorbachev, to glorify him as a great lover of humanity whose zeal for peace and accommodation is second to none, is to let wishful thinking triumph over common sense. A comparison with the period of "revolu-tionary" reform in the Soviet Union that



brought Nikita Khrushchev to power may be instructive. Then, the KGB chief was executed and the KGB's iron grip on the govern-

ment and the populace was weakened.

Hundreds of thousands, if not millions, were released from the Gulag exonerated and rehabilitated. Artists and writers were allowed unprecedented freedom of expression and travel abroad, while artists from the West were invited to the Soviet Union, regardless of their affiliations and sympathies.

Compared with those changes, today's re-forms are meager indeed. The KGB may be more sophisticated and subtle now, but there is oo sign that its powers have been curtailed.

Under the rubric of glassoss, Nazi-like anti-Semitic groups have been allowed to organize and assault Jews, doing the KGB's dirty work without it reflecting on the regime. But there has been no admission of error

and none of those falsely convicted have been exonerated. Cultural exchange is still a force in which the Soviets determine which Soviet artists are "reliable" enough to appear in the West and which Western artists are acceptable for appearances in the Soviet Union.

Most disturbing, the Soviet government, while playing to the West with its dramatic releases of celebrated prisoners and an increase in emigration (though still far below the demand) has fashioned a new emigration law.

mand), has fashioned a new emigration law that strictly limits eligibility to those who have parents, children or siblings abroad. This excludes more than 90 percent of the 400,000 Jews who have indicated their desire

to leave. And after promising Western leaders that those eligible would be turned down only if privy to state secrets, the Soviets notified many "refuseniks" - those whose exit appbcations have been rejected — that the new basis for their rejection was "security considerations," not the reasons given before.

In a bitter twist on the "zero-zero option."

Soviet policy seems to be aiming at a typical Moscow compromise: zero "prisoners of Zion" and zero Jewish emigrants. If the law is oot changed under Western pressure, the number of emigrants will be practically zero,

and Soviet Jewry will be doomed.
Will Western pressure come? Here, too, past experience is discouraging. The new law is far more draconian than a previous effort to strangle emigration: the education tax of 1972, which required would-be emigrants to pay a huge ransom in the guise of a refund for the cost of their state education.

The uproar then was loud and universal, and the subsequent events dramatic and dizzying. The Soviets stopped enforcing the law within months, the U.S. Congress started discussions and then passed the Jackson Amendment linking trade and credits to Soviet human rights policies, and up to 1980 almost a quarter of a million Jews left the country. Now, there is no recognition of the gravity

This silence cannot be due solely to indifferof the danger, and the silence is deafen

ence. Many in the West see a need to "help Gorbachev against opposition in the Kremin" by cheering him uncritically. Yet the talk of opposition originated with Kremlin spokes-men; this should have put us on guard.

The opposition to Nikita Khrushchev, who subdued the KGB, was real and powerful and, at the time, a jealously guarded state secret. Mikhail Gorbachev, on the other hand, was a protege of the onetime KGB chief Yuri Andropov, and his grip on power seems complete. But even if opposition to Mr. Gorbachev

exists, we must question the logic of "not rocking the boat." A friend told me of suggesting to a high Soviet official that grant immediate emigration permits to the 15,000 to 20,000 refuseniks would make Mr. Gorbachev the most popular man in the West. "But be already is," was the smiling reply.

If opposition to Mr. Gorbachev really ex-

ists, Western pressure — not unreserved adu-lation — helps him justify the need to deliver on his many hints and promises. And if there is no opposition, then there is certainly no reason for us to withhold our demands. It will be tragic if, during Foreign Minister Eduard Shevardnadze's U.S. visit and the summit meeting that is likely to follow, the public, press and political leadership are so dazzled by rhetoric, charm and wardrobe that

they avoid "embarrassing" questions.

We must keep asking periment questions and pressing for relevant actions until we find out whether glasnost is the harbinger of

a new era or only a cruel ruse.

We in the free world and those who are struggling for freedom in the Soviet Union have a right to know whether the Soviets intend to adhere to oumerous human rights treaties to which they were signatories and whether they intend to make the right of Jews to leave the Soviet Union a part of their extravagantly publicized glasnost.

We have to know, for the sake of our future, whether signing agreements with the Soviet Union is a step toward greater trust. and cooperation or an exercise in futility and an acquiescence in repression.

The writer, who was active in the Soviet Jewish and dissident movements, served nine years in Soviet prison camps before emigrating to Israel last year. He contributed this comment to The Washington Post.

Vietnam: A Failure to Regard the People as Worthy Partners demonstrated a modicum of equilibri- leave was more than a mistake: It was:

WASHINGTON - Vietnamese W of my generation came of age in the early 1940s with the hope that after almost a century as second-class citizens in their own country they would have a chance to recover their dignity and achieve their independence from France. They dreamed also of peace and a decent life for themselves and their children. It was their misfortune that instead of independence, peace and a decent life, they saw only revolution, war and destruction. For three

By Bui Diem The writer was South Vietnam's ambassador to the United States from 1967 to 1972. that has brought in its wake only war came in and took over. The message

and deprivation and mass flight, But American intervention is a living issue. In the train of failure in Vietnam, and in the face of hard choices elsewhere, the questions of its correctness and its morality still inform American foreign policy debates. Ameriintervention, and so do America's

decades they existed in the maelstrom. smaller allies, who cannot help but And even now, when Vietnam no The United States simply cannot allow itself to yield to the tyranity of the weak, to authoritarians who believe their importance is so vast that the

longer has to deal with foreign invad-

ers, their misery continues.

The South Vietnamese people, and especially the South Vietnamese leaders, myself among them, bear the ultimate responsibility for the fate of their nation. To be honest, they have much to regret and much to be ashamed of. But it is also true that the war's cast of characters operated in a matrix of larger forces that stood outside the common human inadequacies and failings. Those forces shaped the land-

As I look back on the external forces that shaped our fives, it is the American intervention that stands out. French colonialism, after all, is dead and gone, a subject for historians. As for Vietnamese communism, no one but the fervid or the blind any

HANOVER, New Hampshire — Corazoo Aquino recognized

from the outset just how fragile and

strained the Filipino sense of nation-hood really is. I believe that this recog-

mition, reinforced by her own personal

instinct, has caused her to stress the

need for national reconciliation and

the healing of the deep wounds left by

Ferdinand Marcos. It was this set of

beliefs, oot a weakness of personal

leadership, that dictated her response

to the earlier efforts to destabilize her

government and that have until very

recently governed her approach to-ward problems in the military.

Widespread poverty and a long history of colonial rule in the Philip-pines make her job particularly diffi-

cult. For many people, particularly in rural areas, the central government is

perceived as an alien presence seek-

ing to collect taxes and impose a legal

system insensitive to local concerns.

This situation was exacerbated in the last years of the Marcos regime. The effective reach of the national

government atrophied as a result of

corruption and the concentration of national authority in Manila. The

quality of public services such as edu-

cation, medical treatment, roads and

security deteriorated sharply. Too

many people came in see the central government and its military not as

protector but as antagonist.

All this weakened the tenuous Fili-

pino sense of nationhood and led to

new grass-roots support for the Com-

munist-led New People's Army.

Mrs. Aquino has accomplished
much, but critical problems remain.
The country is desperately poor.

Even if the annual economic growth

rate of 5 percent to 6 percent is sus-

tained for the next several years, in-

comes will oot return in the level of

the late 1970s until the early 1990s.

The Philippines has lost 10 years.

see in the fate of Vietnam intimations of their own possible futures. To my mind, the lessons of Ameri-

to intervene effectively.

scape on which we all moved. longer argues the merits of a system overconfidence, the Americans simply

United States cannot help but support them.

can intervention in Vietnam have to do not so much with the geopolitical or moral underpinning of the war but rather with the way the intervention was implemented. The real question was not whether to intervene, but how

The salient feature of America's confused and unclear process of intervention (as Bill Bundy characterized it) was the startling attitude of American decision makers toward their ally. At the too levels of the administration. there is no evidence that anyone considered the South Vietnamese as partners in the venture to save South Victnam. In a mood that seemed a mix of idealism and naïveté, impatience and

Philippines: A Democracy to Defend

The writer was U.S. ambassador to the Philippines from 1984 to last April. This is the second of two articles.

lies in sustained economic growth,

combined with periodic restructuring

of principal and interest. Meanwhile,

the Philippines will remain vulnera-ble to higher interest rates, foreign

The New People's Army remains a

serious threat. Contrary to the expec-

tations of some in the Aquino govern-ment, though not of the president, the

insurgency did oot melt away with Mr.

Marcos's departure, though it appears

in be growing more slowly than in 1984 and 1985. Having tried negotia-tions and a cease-fire, Mrs. Aquino is

left with the need to establish a com-

prehensive, long-term counterinsur-gency effort. The government is trying

to put such a program together, but it

lacks the money to do so on the scale

and with the urgency required.

As we have seen in recent weeks,

serious problems within the military threaten political stability. It is im-

portant in keep the recent coup at-

tempt in perspective. The great bulk of the military remained loyal to the

government and responded in orders from the president and the chief of staff, General Fidel Ramos, in use

force to put down the rebels. Yet the

problems within the military are

without question serious and urgent.

rupted most national institutions, in-

cluding the judiciary and the civil service, but the institutional damage

is most apparent in the military. Before martial law was established

in 1972, the armed forces were rela-

tively well disciplined and profes-

sional, and had a long-standing re-

spect for the principle of civilian supremacy. But by using the military

The foreign debt of \$28 billioo remains a heavy burden. The solution supremacy. But by using the military Darmouth College. He contributed to enforce his rule, Mr. Marcos began this comment to The Washington Post.

Mr. Marcos systematically cor-

protectionism and rising oil prices.

By Stephen W. Bosworth to create dangerous new attitudes. Some in the military came to consider

seemed to be that this was an American war and the best thing the South Vietnamese could do was to keep from rocking the boat and let the Americans get ou with their business.

The military consequences of this orientation were that America took the entire burden on itself instead of searching for ways to make a decisive impact while limiting its exposure. Had the South Vietnamese been consulted in early 1965, it is likely they would have preferred either no inter-vention or a limited effort sufficient to stabilize the military simution and block the infiltration routes from North Vietnam. An agreement among the United States, South Viotnam and tioned along the 17th parallel as a barrier, would have been quite fessible at the time. With that done, an immodiate Vietnamization program could have been undertaken to strengthen the South Vietnamese army.

On the political level, too, this failure to regard the South Vietnamese as people worthy of partnership had destructive results. It meant that the United States never pursued a consistent policy aimed at encouraging the development of a viable democracy. Certainly, such a thing was possible. Between 1965 and 1967 the South Vietnamese drafted and adopted a in the end American pressure proves constitution, elected a president, a vice president and a legislature and successfully held many local elections all of this in the middle of a war.

Unfortunately, thereafter "stability" became the American watchword. As long as the Saigon government

themselves above the law. Profession-

In the end, the military was unable

to keep Mr. Marcos in power. Indeed,

some young officers, motivated at least in part by a desire for military

reform and operating under the pa-

tronage of Juan Ponce Enrile, Mr.

Marcos's defense minister, had begun

to plot a coup. The coup attempt aborted but did play a role in touch-ing off the bloodless revolution that

In the months after the revolution.

Mr. Enrile used his position as Mrs. Aquino's defense minister and his ties

to the same group of young officers in try to destabilize the Aquino govern-ment. He persuaded the officers that

he and they, not the people, had over-

thrown Mr. Marcos, and that they,

therefore, had a right in political

power. What we saw last month was

the latest effort by these officers to

complete the coup they bad failed in

should make unequivocally clear its

support for the Aquino government. It should also move immediately to pro-

vide far more military aid than the

current \$100 million, in allow a major rebuilding of the military. But discontent in the Philippine

military will stop only when profes-sionalism is restored, when tensioo

with the government has been re-duced, and when the military feels

confident about itself and its proper

will have to continue to show an un-

equivocal commitment to democracy

and to reject any group that would

Mr. Bosworth is a visiting fellow at

In the end, the Philippine people

role. This is a task for Filipinos.

try to overthrow Mrs. Aguino.

What can America do? First, it

carry out in February 1986.

forced Mr. Marcos from office.

alism deteriorated sharply.

um, that was all that was asked of it, an act unworthy of a great power, one Several years of progress toward de-cent government might erode, corrupthat I believe will be remembered longs after such unfortunate misconceptions. as the search and destroy strategy have? tion and antocracy might swell, but been consigned to footnotes. these things were not a primary Amer-It was not that the leave-taking itself ican concern. By 1969 Henry Kissinger and Richard Nixon had embarked was a disgrace. The United States.

on a complex chess game, manipulat-ing big-power diplomacy, military fought long and hard in Vietnam, and if in the end circumstances required that they withdraw, it may be consider. force and secret negotiations in an attempt to extricate the United States ered a tragedy but hardly an act of shame. The same cannot be said, how-ever, for the manipulative and callons. from its quagmire. Amid this constel-lation of variables, they needed a government in Saigon that was stable and predictable. If Nguyen Van Thien gave them that, then whatever else be manner in which the American administration and the American Congress_ dealt with South Vietnam during the last years of the war. It was not one of tht do was essentially irrelevant. It was a fatal error on two counts. America's finest hours, and there are plenty of lessons in it for both the United States and other nations, par-Stigmained as undernocratic and corrupt, South Vietnam was deemed unworthy of support by an ever-increasticularly small ones that must rely one ing percentage of the American public the United States for their defense.

nam the unpopular nature of the re-gime produced apathy, cynicism and behave this way?" That was the ques tion an old friend of mine asked me in Saigon when news came in August, 1974 that Congress in Washington finally, in the anti-corruption movement, outrage. Admittedly, bringing pressure for reform and democracy is a had reduced the volume of aid. He was a store owner with whom I had delicate business. But where the United States has significant leverage, the role gone to school in North Vietnam, a totally nonpolitical person.
"You are an ambassador," he said. of catalyst for change, of prodding contending factions toward consen-sus, beckons to American diplomacy.

"Perbaps you understand these To play such a role successfully things better than I do. But can you there are two prerequisites. One is the will to carry out a strong and consisexplain this attitude of the Americans? When they wanted to come; they came. And when they want to leave, they leave. It's as if a neighbor mination to accept the consequences if came over and made a shambles of unavailing. The United States must your house, then suddenly decides the whole thing is wrong and calls it find a way to say to a Ngo Dinh Diem quits. How can they just do that?" It was a naive question from an unsophisticated man. But I had no stand by our own values. If for your answer. Neither, I think, would Wil-

liam Fulbright or George McGovern or other anti-war congressmen.
In the end, though, the culpability is hardly theirs alone. So many thought they knew the truth. The newsmen — as arrogant as any — Kissinger, Thieu, Nixon, myself as well. But none of us knew the truth or, knowing it, took it sufficiently to heart. Not we, and certainly not the implacable and ruthless ideologues

who were our enemies. The truth is in the millions of Vietnamese families who have suffered the most horrible tragedies, people who understood what was happening

only in the vaguest way.

The truth of this war lies buried with its victims, with those who died; and with those who are consigned to live in an oppressed silence, for now and for the coming generations — a silence the world calls peace.

This comment has been adapted from "In the Jaws of History," by Bui Diese in collaboration with David Chanoff, by everyone concerned, but the manner in which the United States took its manner permission of the publisher, Houging in Which the United States took its manner permission of the publisher, Houging in Which the United States took its manner permission of the publisher, Houging in Which the United States took its manner permission of the publisher, Houging in Which the United States took its manner permission of the publisher, Houging in Which the United States took its manner permission of the publisher, Houging in Which the United States took its manner permission of the publisher, Houging in Which the United States took its manner permission of the publisher, Houging in Which the United States took its manner permission of the publisher, Houging in Which the United States took its manner permission of the publisher, Houging in Which the United States took its manner permission of the publisher permission of the pu

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: One-Cent Papers 1937: New Patrol Plan BOSTON -A group of manufactur- LONDON - The British govern

tent advocacy. The other is the deter-

or a Nguyen Van Thieu (or a Ferdi-

nand Marcos or an Augusto Pino-

chet): "We have no alternative but to

own reasons you find you cannot

bring yourselves toward conforming

with them, then we are very sorry, but

we will have oo choice but to leave

With all its power and prestige, the United States simply cannot allow itself to yield to the tyranny of the weak, to authoritarians who believe their im-

portance is so vast that the United

States cannot help but support them.

If Vietnam has one lesson to teach, it is

that people cannot be saved in spite of

themselves. Far better to get out and

cut losses before ensuaring treasure,

lives and prestige in the service of those whose rule means violent dis-

Of all the successive phases of U.S.

involvement - the intervention of

1965, the Americanization of the war,

then its Vietnamization, and finally

the disengagement - it is the disen-

gagement that will stick longest in the minds of the South Vietnamese. Major

mistakes were made during the war by

cord and social breakdown.

you to your own devices."

ers identified with the newspaper field was this week discussing the newspaper situation. One of them said: "The real shrewd newspaper publisher in this country is General Charles H. Taylor, of the Boston 'Globe.' He knows that a paper has got in be published at a profit, and he takes oo stock in the one-cent publi-cation. Put the Boston 'Globe' down to a cent and it would be published at a loss." Another said: "This effort to reach the one-cent basis has been overdone. With the rising output of gold and the higher cost of labor and supplies, the one-cent newspaper is in my judgment doomed ... We shall be a healthier and a better people when the one-cent newspaper has passed. People have got to learn economics in this country."

ment today [Sept. 14] ordered 1 more warships to the Mediterranean to augment the powerful fleet which in conjunction with France, tomor-row will begin patrolling the main sea in an effort to stamp out piratical attacks on neutral shipping by phan-tom submarines. Without waiting for Italy to reply in the negative to the Franco-British invitation to take over patrol duties in the Tyrrhenian Sea. the Admiralty let it be known that undersea raiders will face the most powerful concentration of warships since the World War. There will be 40 British vessels alone, ready to send depth charges at attacking submarines. In the opinion of observers, raiders are facing a "wartime co-tente" over 5,000 miles of sea route

he Bork Witch MINOTON - Judge Robert

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In the vigor i the professed to discover a second in his past testimony and massacre. sequeless makeup of the antisimple tells the story. One was some to the United Nations by uner and non works in Phila-Plagarizing Joe Biden's and ampagen, another is a strong Mayor Tom Braciley's Los

do a major cucle, a third is a Wash-Them Think Twice when the opinion column "If our Is Your Creed, You Need of (Spr. 1)

shed MccGaure's redefinition of and on which NATO desertence einnesing but incomplete, partods, sice if it does actions as he the more profound reason the military balance is not to Firm aggression so much as to den artersary's temptation to expolically and psychologically, someted in the men

him not have to fear a Soviet in to believe that Moscow has point the ability to intimidate the impens and thereby split the datamic Treaty Organization. have logic applies to the expected heims are non receptive to the smooption" only because their atnobilit Western Europe through ... mis deployment of SS-20's failed. The gaps in flexible response that . dettal emergine intermediate-range mucle- provide--kell produce awareness of the time U mis will produce, awareness of the

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"Our products at B requires detailed technic product, the application "What we like is Pa

engineers working on o factory on a full-time b "It's a tremendous"

people in Japan. And h understand Brüel & Kje returns to Japan, he'll ! "Most importantly,

Sometimes it's difficult the way business is don him, we achieve a bette what our counterparts is which benefits everyour

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BUSINESS ROUNDUP

Chemical to Cut Staff, Take a Charge

Services Corp. It did not name the

Chemical and other major hanks

bave been faced with increasing

pressures on their earnings and

capital because of losses on loans to

NEW YORK - Chemical New York Corp. said Monday that it planned to cut its work force by 10 percent, or about 2,100, and sell several businesses to strengthen its

The bank holding company, the fourth largest in the United States. sold it would take a one-time the energy and agricultural sectors charge of about \$135 million in the and heightened competition from quarter to cover severance pay and other related expenses.

That will result in a third-quarter loss of \$65 million, it said. Chemi-

year's third quarter.
The company said it would sell several businesses that did not fit loss of \$710 million for the year. its strategic plan, including its Chemical said the decision to re-

developing nations, the slump in nonbank institutions. In June, Chemical added \$1.1

other businesses

billion to its reserves for possible loan losses, resulting in a loss of cal earned \$99.1 million in last year's third quarter.

\$1.1 billion in the third quarter, compared with a profit of \$98 million a year earlier, it anticipated a

Telefónica to Increase Capital For 1988 Spending Plans

current stake.

phone company is planning to increase its capital soon to belp finance investment in 1988 totaling around \$2.65 billion, company offi-

cials said Monday.

The spending by Compania Telefónica Nacional de España is part of a four year investment plan through 1990 totaling about \$10 hillion, aimed at improving the

country's communications netpartly through an increase in equity and partly through a bond issue, officials said. Details are expected to be completed later this month.

America, they said, but gave no further details.

The Spanish government, which PARIS — Spain's semipublic holds 32 percent of the group's caphone company is planning to initial, will take up its rights to the equity increase in proportion to its

> The four year spending plan intends to extend the country's phone network to provide 30 main lines for each 100 inhahitants, compared with the 25 lines at the beginning of

this year, the officials said. They added that Telefonica work. would probably sign a joint-ven-The group intends to raise just over half of the 1988 sum on U.S. Union next month involving teleand European financial markets, communications equipment. The group is also looking into the possi-bility of buying companies in Latin

Cleveland-based consumer finance duce its staff was expected to result subsidiary. Chemical Financial in pretax gains of about \$150 mil-

It said it would cut its work force through layoffs, attrition and vol-untary departures. Chemical has about 21,000 employees.

The cuts will not effect Chemical's subsidiary Texas Commerce Baneshares Inc. of Houston, which has been operating under a "strict austerity program" for the past three years. Chemical merged with Texas Commerce on May 1.

The company declined to specify which subsidiaries would be subject to job cuts.

Chemical said it expected an estimated \$300 million in pretax gains from the sale of businesses. It said proceeds from the sales, which it expects to complete next year, would be used to build equity and support businesses that met its strategie objectives and provide an attractive return on investment.

We are concentrating Chemical's resources on areas of business where we can achieve scale and significant market position," said Walter V. Shipley, Chemical's

Jacobs Suchard Reports 14.5% Rise in Revenue

ZURICH - Jacobs Suchard AG said Monday that group revenue rose 14.5 percent to 2.9 hillion Swiss francs (\$1.95 billion) in the first half and it expected an in-

crease in profit for 1987.

Times Mirror Agrees to Sell Denver Post to Media News

DENVER — The Times Mirror Inc. said Monday that it had agreed to sell The Denver Post to an affiliate of Media News Group Inc. of Dallas for \$95 million.

The affiliate, Denver Newspapers Inc., is owned by Richard B. Scudder and William Dean Singleton, Media General Inc. of Richmond. Virginia, also will be a financial participant in the transaction and will have the right in the future to acquire a 40 percent interest in the Post, Times Mirror said in Los Angeles. The agreement is subject to government approval.

Times Mirror will retain ownership of the Post's downtown land and buildings, valued at about \$20 million, and will lease those facilities to the Post for up to five years. The sale includes the Post's new production facilities on a 45-acre (18-acre) site northwest of Robert F. Erburu, chairman and chief executive officer of Times

Mirror, said the decision to sell the Post resulted from "significant financial losses in recent years as the prolonged economic slump in the Denver area has reduced advertising revenues in the market." Ine Denver area has remiced advertising revenues in the market."

Last week, Media News announced an agreement to acquire The Houston Post from Toronto Sun Publishing Corp. With the addition of the Houston and Denver papers, Media News will own 28 daily and 28 nondaily publications. Media General Inc., a partner in the Media News Group, owns an additional four dailies and more than 30 nondaily publications.

Fermenta Backs TRI Bid

STOCKHOLM - Fermenta AB, the troubled Swedish biotecbnology company, said Monday that its board had recommended approval of a new offer by Trans

Resources Inc. for its foreign units. Fermenta's managing director, and research facilities and inven-Bertil Holmberg, said the bid from tory," one analyst said, "What will the U.S. fertilizer and chemical be left if the bid succeeds is an group was valued at 1.4 billion kroempty shell."

meeting in mid-October. Trans Resources would huy the Roferm and Pro-Chim units in Italy and Fermenta Inc. and SDS Biotech in the United States. "Trans Resources is mainly interested in Fermenta's production

The company gave no profit figures but said it increased market
share in coffee and chocolate.

The company gave no profit fignor (\$218 million). He said all major shareholders and banks supdeht, said the units would be sold at
ported the bid. Fermenta will seek
a significant profit.

Whitbread Buys Distiller for £170 Million

Compiled by Our Stoff From Dispatcher

LONDON — Whitbread & Co...
the British brewer, said Monday
that it had agreed to acquire the beverage market had "changed so the British brewer, said Monday that it had agreed to acquire the that it had agreed to acquire the James Burrough PLC distiller for about £170 million (\$280 million). The distiller, in which descendants of James Burrough own 70

also produces vodka. Sam Whitbread, the brewer's for each ordinary share in Bur-chairman, said he wanted to build rough. The offer values each Bur-

up his company's liquor business. rough ordinary share at £12.

James Burrough was one of the few Whithread said full acceptance James Burrough was one of the few major independent companies still of the offer, excluding the exercise largely in private hands and "the of options outstanding, would in-one we wanted most." he said. volve the issue of about 30.4 mil-

significantly that we now need to be part of a larger organization." The distiller, in which descendants of James Burrough own 70 percent, makes Beefeater gin and also produces well-a

voting rights and 480 pence in cash

The distiller's chairman, Norlion of the class A shares, repreman Burrough, said it was difficult senting about 7.35 percent of that

cash payment would total £67.9

Whitbread shares fell 3 pence to 332 pence after the purchase was The offer is flexible, allowing

Burrough shareholders to receive either a larger number of Whitbread shares or a larger amount of cash. Under the flexible offer, each new Whitbread share would be exchangeable for 335 pence in cash.

Whitbread said that when the

offer was complete, Mr. Burrough, who will remain as the distiller's chairman, would also join the board of Whithread as a nonexecu-

Shearson Is Eliminating 150 Jobs in London

LONDON — Shearson Lehman into trading profits already not name. Severance terms are geninvestment bank, is cutting 150

The Shearson Lehman spokesfrom its staff of 1,400 in London, a man said the layoffs were in several 27,000 people worldwide. company spokesman said Monday. areas, including the back office and

"Big Bang" deregulation in Octo-ber 1986. He would not comment Departures include some senior our rapid growth." on profitability. The Shearson spokesman said

which is a unit of American Express Co. The reductions at Shearson had

ing through a painful period of consolidation after the deregulation. Firms are reassessing their

the staff cuts followed a review of the London operations of the firm,

been expected; a few weeks ago, rumor had had it that as many as 400 employees might be dismissed. London's financial market is go-

He said the cuts were due to the government bond and equity sales. Jacques Gelardin, said the review consolidation of the group's British husiness into one office from five any activities. It will continue to "prompted by the consolidation of

staffing levels as high salaries eat people whom the spokesman would

Shearson's London chairman, and to changing conditions in secu-rities markets in London since the ish shares and government bonds, dramatic changes in the linancial markets since deregulation, and

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Ferruzzi Buying Central Soya Co.

RAVENNA. Italy — Gruppo Ferruzzi said Monday that its holding company. Ferruzzi Agricola Finanziaria, had agreed to acquire Central Soya Co. for around \$170 million.

Ferruzzi, a fast-growing agribusiness and financial empire. is to purchase the food processor, based in Fort Wayne, Indiana, from Sbamrock Capital LP. Under the accord, Ferruzzi would also take over a \$195 million bond issue. No further details of the bond were made

Ferruzzi said the agreement was subject to the completion of certain formalities.

Shanrock Capital, a limited partnership of the Roy E. Disney family, acquired Central Sova in 1985. Shamrock gave the purchase price as \$303 mil-

SEC Zeroes In on a Takeover Tactic

WASHINGTON - The Securiues and Exchange Commission is expected to take a step this week toward abolishing a controversial tactic used in corporate takeovers.

The five commissioners are expected to vote on Wednesday to seek public comment on a proposed rule that would restrict openmarket purchases of more than 10 percent of a takeover target's stock. The restriction would apply if a under way or had just ended, commission officials said.

Ir several takeover battles in recent years, controlling blocks of a target company's stock have been bought on the open market, largely as "sweeping the market."

In 1985, for example, quick purchases totaling 30 percent of SCM Corp. were made by the British conglomerate Hanson Trust PLC,

The commission staff believes that such large purchases can constitute an illegal tender offer, forcing ordinary shareholders to sell their stock under pressure if they hope to receive the same price be-

tender offer for the company was chasers that use the market presspeech this summer.

Another reason for the proposed not take place until after the SEC from arbitragers, at the end of a not fared well in the courts. In a ceives. The process is expected to tender offer. The practice is known lawsuit arising from the SCM take-

dropped its tender offer.

ing paid to arbitragers.

SEC's general counsel, said in a for at least 20 days.

over, for example, the U.S. Court of Appeals for the 2d Circuit held that the Hanson purchases did not constitute a tender offer.

ending a bidding war. Hanson prohibit "purchases, offers to pur-ters.

bought the 3.1 million SCM shares chase, arrangements or underin one afternoon after it had standings to purchase or solicitation of offers to sell" that would result in anyone's increasing a bolding in a takeover target hy 10 percent until 10 business days after the end of a tender offer.

> Bidders for the company would have to wait longer, 30 days, before passing the 10 percent threshold.

"The intent of the proposal is to address the real problem — purshares greater than 10 percent could still be made by a formal could be made by vestors," Daniel L. Goelzer, the SEC supervision and must extend A final vote on the proposal will

rule is that the SEC's position has reviews any public comments it re-Action by the SEC will be closely

watched in Congress, where about 20 bills have been introduced to The proposed SEC rule would fers and related Wall Street mat-

Dalgety Reports 23% Profit Rise

LONDON - Dalgety PLC said Monday that pretax profit rose 23.3 percent to £92.5 million (\$1528 million) in the year to June 30, from £75 million the

previous year.

The group restructured during the year, to focus on food and agriculture. It said that Golden Wonder (Holland) BV. purchased on Oct. 1, 1986, posted a trading profit of \$8.1 million in the year, while the disposal of ABM Chemicals Ltd. and the insurance broker Clarkson Puckle Group Ltd., helped produce an extraordinary credit of £17.1 million, against a previous debit of £38.2 million.

Dalgery said revenue rose 1.8 percent to £5 billion during the year, from £4.91 billion the pre-VIOUS YEAR. Earnings per share were 27.8 pence, up from 24 pence.

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Sony's Interest in Video Software Led to Talks on CBS Records

TOKYO - Sony Corp. said Monday that its attempt to buy the records group of CBS Inc. would enable it to acquire video software, one

of Sony's main goals. A Sony spokesman said negotiations with CBS about the records group, the largest U.S. record company, were still not specific.

The acquisition of CBS Records would en-

able Sony to move into the lucrative market that includes compact-disk videos and bighdefinition television, the spokesman said. One analyst said Sony boped to set up movie the-aters using the new television technology. The upscale CD and HDTV market con-

trasts with the mid- to low-range market, in which profit margins have been slashed by the yen's strength on currency markets and by competition from newly industrialized Asian

CBS said Friday that it would eventually respond to Sony's inquiry, made last week.

Last year CBS rejected an offer from Sony to acquire the record division for \$1.25 billion. CBS bas continued to maintain that it is not

interested in selling the division. CBS Records has recently been a star performer, belying to offset a slump in the compa-ny's core business of broadcasting. Operating profit for 1986 at \$162.1 million on sales of \$1.49 billion, accounted for 31 percent of the

company's total revenue. Sanae Suzuki Rawle, a consumer electronics analyst at Barclay's de Zoete Wedd, said Sony's planned acquisition of CBS Records, with its stable of superstars, such as Michael Jackson and Bruce Springsteen, could help Sony to develop compact-disk videos. CDVs. which bold 20 minutes of music and 5 minutes of

images, are especially suited for music videos.
"The success of CDV will lead to success of the laser disk," Ms. Rawle said. She added that CDVs were in position to "take off," in part because of the eagerness of Philips NV of the

Netherlands to market them in the United

Buying the CBS record group would also strengthen Sony's ability to control and direct production of optical software and hardware, she said. Sony and CBS already cooperate in

that area with a highly profitable joint venture.

In addition to music and video, optical prod-

ucts such as compact disks and laser disks have many uses as data-storage devices. Sony hopes to develop markets for read-only compact disks, as well as erasable CDs, for both industrial and consumer markets, she said.

Sony also plans to develop a chain of movie bouses using high-definition television technology, an analyst at a major Japanese securities house said.

The demands for the technology "will total 30 trillion yen [\$210 billion] by the year 2000, but the key to developing HDTV is software," the analyst said.

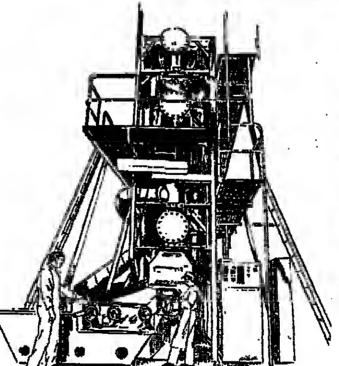
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C&W: Li Group Buys 4.9% Stake

(Continued from first finance page) at 4.3 dollars to raise 2.08 hillion. Hong Kong Electrie's rights issue will also be a one-for-five offering at 8 dollars to produce 2.42 billion.

Monday morning, the four com-

panies voluntarily suspended trad-

ing in their shares on the Hong Kong Stock Exchange, where the

suspension announcement weakened the market. At midday, the Hang Seng Index had lost 46 points, but later recovered to close 10.66 points down at 3,649.84. On Friday, Cheung Kong shares closed at 12.90 dollars, Hutchison Whampoa at 14.20. Cavendish at

5.35 and Hong Kong Electric at C&W's shares closed lower at 438.50 pence Monday on the Lon-438.50 pence Monday on the Lon-don Stock Exchange, after Friday's C&W in 1981, maintains a "golden

455 pence. C&W, which operates in 50 countries and employs over 24,000.
has two major units in Hong Kong.
C&W Hong Kong Ltd. and Hong
or associated groups are restricted Kong Telephone. Recently, the company has participated in joint ventures in China to provide tele-

communications networks.

Some share analysts believe Mr. Li's interest in C&W stems from the British company's controlling interest in Hong Kong Telephone. Both Hong Kong Telephone and Hutchison Telecommunications, a subsidiary of Hutchison Whampoa, bave formed consortiums to bid for a highly lucrative cable television contract in Hong Kong. Sir Eric Sharp. C&W's chairman

and chief executive, said Mr. Li's

Although the stake would repre

sent the largest foreign sharehold-ing in the company. Sir Eric said, C&W "remains quite comfortable

and relaxed" about the Hong Kong

businessman's interest. The British

purchase "was a surprise to us."

sbare" that can block any foreign takeover. Because the company or associated groups are restricted to 15 percent boldings. IHT. Reuters, AFP

Li Ka-shing

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MANAGEMENT (JESSEY) LIMITED
14 MARCASTER STREET ST HELER JESSEY CL

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FIDELITY PACIFIC FUND S.A.

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS October 15, 1987

Please take notice that the Annual Ceneral Meeting of Shareholders of Fidelity Pacific Fund S.A. (the "Corporation") will take place at 2:00 p.m. at the Corporation's principal office. Pembroke Hall, Pembroke, Bermuda, on October 15:087.

on October 15.987.

The following matters are on the agenda for this meeting:

1. Election of seven [7] Directors, specially the re-election of all present Directors, Mesars. Edward C. Johnson 3d, William L. Byrnes, Charles A. Fraser, Hisashi Kurokawa, John M.S. Pattoo, Harry G.A. Seggerman and H.F. van den Hoven.

2. Review of the balance sheet and profit and loss statement for the fiscal year ended May 31, 1927.

3. Ratification of the actions taken by the Directors since the previous Anoual Geoeral Meeting.

4. Ratification of the actions taken by the Investment Manager since the previous Annual General Meeting.

5. Consideration of such other business as may properly come before the meeting.

come before the meeting. Holders of registered shares may rote by proxy by mailing a form of Registered Shareholder's Proxy obtained from the Corporation's Principal Office in Pembroke, Bermuda, or from the companies listed below, to the

ration at the following address: Fidelity Pacific Fund 5.4. P.O. Box 670

Hamilton 5. Bermuda Holders of bearer shares may vote by proxy by mailing a form of Certificate of Deposit and a form of Bearer Shareholder's Proxy obtained from the Corporation's Principal Office in Pembroke, Bermusia, or from the companies listed below, to the Corporation at P.O. Box 670. Hamilton 5, Bermusia, Alternatively, holders of bearer shares whishing to exercise their rights personally at the Meeting may deposit with the Corporation the certificates for their shares or a Certificate of Deposit therefore prior to the Meeting.

refore prior to the Meeting.

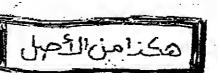
All Proxies (and Certificates of Deposit issued to bearer shareholders) must be received by the Corporation not later than 1:00 p.m. on October 15, 1987, in order to be effective at the Meeting. By Order of the Board of Directors

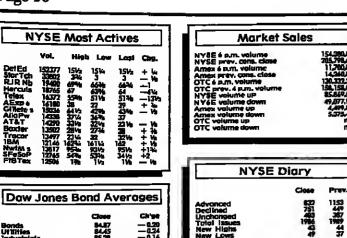
Charles T.M. Collis - FIDELITY INTERNATIONAL MANAGEMENT HOLDING LTD. 25 Lovet Lane, London EC3R 8LL, England. - COMPAGNIE FIDUCIAIRE

9 Bond Street, St. Helier, Jersey, Channel Islands

13, Boulevard de la Foire, Luxembourg.

— FIDELITY INTERNATIONAL (CL) LTD.





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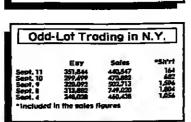
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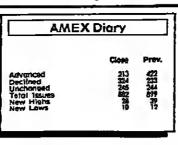
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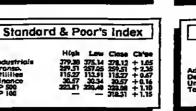
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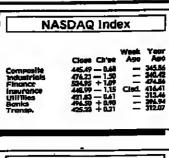


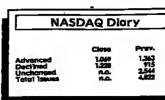
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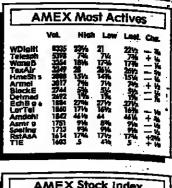


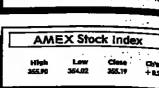
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NYSE Rises in Erratic Trading

NEW YORK — Prices on the New York Stock Exchange drifted higher Monday in moderate, erratic trading.

"With the dollar and bond markets not doing anything special, Wall Street just seemed to be marking time," said William Schneider of Videorate, erratic trading. erate, erratic trading.

The Dow Jones industrial average rose 4.30 points to close at 2,613.40, after rising 47.36 points last week. Gainers led losers by a slight

Volume fell to 152,12 million shares from 178.02 million ou Friday.

The market opened higher but turned mixed by midmorning when blue-chip stocks lost their early advance. Until 3 P.M., the market was narrowly mixed or slightly lower, although prices edged higher in the final hour. The bargain-hunting that buoyed Wall Street last week eased and many investors retreated to

the sidelines before Friday's triple expiration of index futures, index options and individual stock options. "The perception is that we had a pretty good

rally — about 100 points in B week — and now it is time to sit and wait to see what's next," said Brad Weekes, a trader with Donaldson Lufkin Only last Tuesday, the market, embroiled in a volatile correction, dipped below the 2,500 level in intraday trading before it recouped some of that loss. Since then, stocks have steadily moved

higher, in part because of the firmer dollar and bond markets and a spate of bargain-hunting. But analysts suggest that Wall Street is by no means out of the woods. This Friday it will have to contend with the "triple witching hour," which often causes wild prices swings.

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Mr. Schneider said investors may be using the

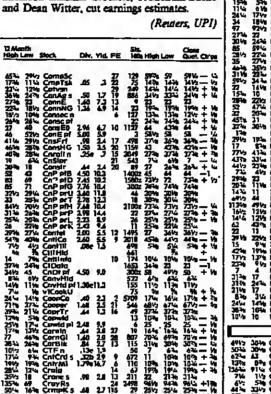
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triple-witching hour as an excuse not to make any big moves in this market. "They don't see any incentives to buy stocks at the moment," he said. "Frankly, I think triple ritching has become less and less an event than

it used to be, and does not create all that much fear anymore. "If you take out a stock like Detroit Edison, which traded about 16 million shares today on a dividend play, you'd have a really, really slow session," Mr. Weekes said. Detroit Edison

gained 14 to 1514. It goes ex-dividend this week. Excitement came in the form of only a few stocks that made big moves on special situa-tions. Telex fell 13½ points to 51% after surprising analysts with an announcement that it expects earnings of \$1 a share for the second quarter compared with \$1.32 a year ago. Dillon Read lowered its rating of the stock to a neutral

from a hold following the announcement. Eberstadt Fleming was the latest brokerage to cut earnings estimates of Hercules, sending the stock down 414 to 64 in active trading. Last Friday, when Hercules said it would sell its 38.5 percent interest in the Himont joint venture, at least three other Wall Street firms, including Shearson Lehman Brothers, Prudential-Bache



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missing control of credit growth, rais Dealers said that all sectors registere maring a floor of orders from private as Engineering stocks led the upswir and Tubaces, Alles Hormos and Olan and was buoved particularly by Cros mus or 10 percent. h Angust, the value of all shares trad-monted to 302.55 billion pesetas (\$3.22 Son pesetas in August 1986, Statistical sense account for about 25 percent of the some analysis fear that prices ha al that many new universions have b Things have gone up very tast, and with the others are overvalued by a long. donked not to be identified. Many stocks in weak companies, in peration of a takeover." he said. "If

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By ANDREW HI

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TUESDAY, SEPTEMBER 15, 1987

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INTERNATIONAL STOCK MARKETS

As Fever Grips Provinces, **Madrid Share Index Soars**

By ANDREW HURST

ADRID - Investors attracted by Spain's booming economy are on a feverish buying spree on the Madrid stock exchange, where share prices rose Monday to record levels. Analysts believe that the Madrid bourse, which accounts for more than 80 percent of stock trading in Spain, is about to become Europe's top performing exchange for the second year in a row.

Hundreds of thousands of small investors are switching out of Treasury bills or deposit accounts and putting them into stocks, often for the first time, "People in the Spanish provinces are investing undeclared income in the bourse and are proving to be a

Some analysts fear

too fast and many

new investors buy

indiscriminately.

that prices have risen

makes water this year," said Alvaro Llanza, this year," said Alvaro Llanza, a stock analyst with the Madriving force in the market drid financial firm Invescor. Undeclared income, much of it carned in a thriving un-

derground economy, finds a refuge from the tax collector at the exchange, where shares carry anonymous bearer cer-

Also helping to boost values are a sharp increase in company profits and an influx of money from institutional investor funds in the United States, Britain and Japan. The first Spanish investment fund was recently launched in London. Falling interest rates and signs that the Spanish government is likely to meet the long of the l its 1987 targets for inflation and economic growth help, too.

Fernando Canales, an analyst at the Madrid bourse's research

department, estimated the number of Spanish shareholders at 4 million, up from 3.5 million last year. The bourse has rebounded at a dizzying speed. At the start of the year, investor confidence ebbed when labor unrest threatened

to paralyze Spanish industry. In February, the enthusiasm of foreign investors was dampened by the delisting of Fuerzas Eléctricas de Cataluña SA, the Barcelona electrical utility that defaulted a month later on about \$2 billion in foreign debt.

ADRID'S all-share index closed at a record 316.42 Monday, surpassing the high of 314.76 set Sept. 2. The new level reflected a 55 percent climb since May 8, when the index fell to 202.89 as the Bank of Spain, concerned that it was losing control of credit growth, raised interest rates.

Dealers said that all sectors registered strong gains Monday, reflecting a flood of orders from private and institutional investors. Engineering stocks led the upswing as speculative stocks such as Tubacex, Altos Hornos and Olarra surged. The chemical sector was buoyed particularly by Cros, which shot up by 123

In August, the value of all shares traded on the Madrid bourse amounted to 392.55 billion pesetas (\$3.25 billion), up from 117.86 billion pesetas in August 1986. Statisticians estimate that foreign investors account for about 25 percent of trading.

But some analysts fear that prices have risen too far too fast . and that many new investors have bought indiscriminately. "Things have gone up very fast, and while some shares are fairly valued, others are overvalued by a long way," said a U.S. banker who asked not to be identified.

"Many stocks in weak companies have been bid up in the expectation of a takeover," he said. "If the takeover bid fails to materialize, then some of these shares sooner or later are going to plummet.

Jaime Carbo, a director of the Spanish fund manager Assores Bursatiles, said, "In recent days, the market's rise has begun to look overdone. -

ok overdone. "I would not be surprised to see a technical correction. But we still have a basis for a strong bourse performance till the end of

More financial news on Pages 19, 21.

HK Firms Buy 4.9% Of C&W

Li Ka-shing Pays \$385 Million

Compiled by Our Staff From Dispatches HONG KONG - Li Ka-shing. the Hong Kong property develop-er, said Monday that three of his companies had bought 4.9 percent of British communications concern Cable & Wireless PLC for just under 3 billion Hong Kong dollars

(\$385 million).

The purchase, which surprised the British company, will be financed with rights issues totaling 10.3 billion Hong Kong dollars by four companies that Mr. Li controls. He said the remaining 7 billion dollars would be used for interest in Hong Kong although vestments in Hong Kong, although he noted that the companies he controls are seeking further over-

seas acquisitions.

Although C&W has extensive interests in Hong Kong and China, analysts said the move was part of an effort by Mr. Li to diversify his assets overseas. This program was lannched last year with the acquisition of a stake in Pearson PLC, the diversified British company, and Mr. Li's subsequent purchase of 43 percent of Husky Oil Ltd. of Cana-

Carlton L. Poon, research director in Hong Kong for James Capel (Far East) Ltd., said that although the rights issues totaled 10.2 billion dollars, cross holdings within the group meant that the net amount available for fresh investment would be only 6.6 billion.

The C&W purchase was made by Mr. Li's flagship property company, Cheung Kong (Holdings) Ltd., along with two affiliates, Hutchison Whampoa Ltd. and Cavendish International Holdings Ltd. In the rights issues, they will be joined by another group member, Hong Kong Electric Holdings Ltd.

Mr. Li said the purchase was "a straight investment — and it is a good investment — but I don't want to tie my hands by saying that we wouldn't want to increase our shareholding in Cable & Wireless." Under British government regula-tions, however, his stake would be limited to 15 percent.

Cheung Kong will raise 2.08 bil-lion dollars by issuing one new share at 10.40 dollars for every 10 held. Hutchison Whampon will raise 3.74 billion dollars by issuing one share at 11.20 dollars for every eight held, while Cavendish International plans a one-for-five issue

See C&W, Page 19

By Jacques Neber Special to the Herald Tribune

ning the presidency next spring, Prime Minister Jacques Chirac is

in personal income and business

will prove popular with voters, al-though its effect on the otherwise moribund French economy may be

Nevertheless, the reductions in

A Soviet Bank Feels 2 'Big Bangs'

By Warren Getler

International Herald Tribune
LONDON — Sergey D. Konychev, like many a bank director in London's competitive finan-cial district, is under pressure to produce bigger profits and dividend payouts.

"Naturally, our shareholders are more and more interested in the dividend issue," he said. While 1986 was a good year, we're seeing some pressure to im-

But the shareholders beseeching Mr. Konychev for a fatter bottom line are not Western private investors, insurance companies and pension funds, but the giant state banks of the Soviet

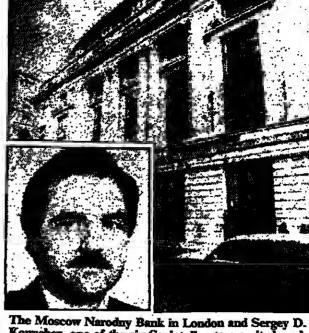
Mr. Konychev, 33, is one of six Soviet directors on the board of Moscow Narodny Bank Ltd., the Soviet Union's capitalist outpost in the heart of the City, London's financial district.

Situated around the corner from the Bank of England, Narodny has a reputation among its Western competitors as a sophisticated but conservative operator
—not only in its core business of East-West export finance, but in the foreign exchange markets and in certain money-market op-

These days, Moscow Narodny is being forced to take an increasingly competitive role that offers potential lessons for share-holders back in Moscow.

The new pressures result from two "Big Bangs": not just the deregulation of London's financial markets, but also a bold effort to liberalize the Soviet econ-

omy.
"Moscow Narodny is a wellrespected bank. Commensurate with its size, it is doing the kinds



Konychev, one of the six Soviet directors on its board.

of things one would expect it to do," said Paul Winchester, who manages National Westminster Bank PLC's money-market deal-

Moscow Narodny, a fully licensed Soviet-owned bank spe-cializing in East-West trade, has been based in London since it opened in 1919. It was not until 1975 that it opened a "branch

Of the handful of Sovietowned bank and financial institutions operating in Western financial markets, Narodny is the

In the late 1950s, it took credit for becoming one of the first banks to take part in the now booming Eurodollar market in London, which involves placing dollar deposits with banks outside the United States.

Since London's Big Bang of deregulation in October 1986, Narodny has been striving to up-date its technology and keep pace with the sophisticated prodncts that banks are offering international customers.

The bank, which currently employs a staff of 210 British na-See NARODNY, Page 21

OPEC Output Said to Fall as **Consumers Balk**

production is likely to drop by as much as 1.5 million barrels a day in September, primarily because customers have been reluctant to buy the cartel's crude at official prices, an industry publication reported Monday.

OPEC production surged to a 12-month high of 19.8 million barrels a day in August even though the cartel agreed to limit output to 16.6 million barrels a day for the second half of 1987, Petroleum Intelligence Weekly said.

"A volume slide of as much as 1.5 million barrels a day for September is being reinforced by the refusal of producers to offer price discounts or other 'sweeteners' 10 maintain previous" production, the weekly said.

Such a decline would reduce the output of the Organization of Petroleum Exporting Countries to 18.3 million barrels a day in September, including liquefied petroleum gas, according to preliminary

The journal said that most of the drop in September output was oc-curring in OPEC's Gulf countries, which were responsible for the entire surge in August output from

The authoritative oil journal said that "foot dragging by customers" who were reluctant to increase their purchases at official prices was

NEW YORK - OPEC's surplus in production than OPEC's plan to dispatch a high-level delegation to all 13 member states to urge them to curb excess output,

OPEC adopted the production ceiling of 16.6 million barrels a day for the second half in June with the aim of defending its \$18-a-barrel benchmark price.

Baker Presses Bonn on Growth

WASHINGTON - Trea surv Secretary James A. Baker 3d said Monday that the seven major industrialized democra-cies would discuss a decline in West German economic growth at international meetings here later this month.

He noted that the system of economic surveillance recently developed by the so-called Group of Seven had revealed a slowdown in German growth.

He noted that German officials had pledged "that if their growth did not measure up to expectations they would be pleased to look at additional measures and prospects," Mr. Baker has argued that faster German growth would attract more U.S. imports, thus reducing the U.S. trade deficit.

Italian Credit, Exchange Package Seen as Stopgap Measure

By David Brown

Special to the Herald Tribune ROME - The Italian government's emergency package of new credit and exchange policy regulations will tackle the symptoms but not the causes of a crisis in economic confidence, according to some an-

They also expressed concern that Italy has felt forced to compromise on its commitment to liberalize its foreign exchange and capital

The package, announced Sunday, highlights growing worries in the financial con-munity about the government's ability to tackle imbalances in the economy.

The new exchange controls are aimed at ending a run on the lira that was made possible by a relaxation of exchange controls in May and that forced heavy intervention by the central bank last week.

ting a brake on the explosion in bank lending, which in August was running at nearly double the Bank of Italy's 8 percent target.

The entire package will remain in force until March 1988, when the outlines of the government's new budget proposal are clear-The exchange rule, which prevents importers from paying for shipments in advance in

lire and exporters from delaying foreign currency receipts, succeeded Monday in stemming the drop of the lire against major Euro-pean currencies, most notably the Deutsche In Milan, the lira was fixed Monday at

721.75 to the mark, against 724.95 at Friday's close. Last Monday, the lira was fixed

Last week's central bank intervention, es-The new credit ceilings are aimed at put-cause of widespread expectations of an imterms of trade, and the national debt, which exchange rates have vanished.

minent revaluation, which traders say has at is 88 percent of GDP, the output of goods least temporarily subsided.

Now, I think we may even see a slight abroad. strengthening" of the lire rate, said one foreign exchange trader at a major Italian bank, but it's hard to say how long it will last."

But the reaction of the Milan bourse,

which fell to a 1987 low on Monday, reflects an underlying concern about the basic direction of the economy, among other factors. analysts said. The MIB index closed Monday at 820, down from 834 on Friday and 18 percent down from the start of the year.

"These are stopgap measures," said an analyst in Milan. "The weakness on the stock exchange parily reflects concern that the economic fundamentals have not been ad-

Among the biggest concerns are the budtimated by traders to have amounted to 25 get deficit, which amounts to 11 percent of trillion lire (about \$1.9 billion), failed be-

and sevices minus income from operations

Meanwhile, Italy's room for economic maneuver seems to be decreasing. The latest exchange and credit policy measures come on the heels of a package, announced in August, of tax increases aimed at damping

the growth in consumer demand, Despite strong growth in GDP, which is estimated by the Organization for Economic Cooperation and Development at 3.25 percent this year, slowing to 2.5 percent in 1988,

domestic consumption is still running at an unacceptably high level, economists say.

Imports in June were 18.7 percent higher in value than the year earlier, and both the merchandise trade and current account balances are weakening.

At the same time, both the one-time advantages of low oil prices and advantageous

Currency Rates

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Interest Rates

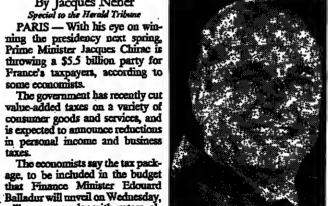
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As the economists point out, in- value-added tax on telephone sercreases in social security contribu-tions that began in May are likely to wipe out most of the savings provided by the tax cuts.

vices, dropping of a tax on over-head, reduction of fuel oil tax and new tax credits for investments on research and development. These are on top of a cut in the business

pay for cars, motorcycles, auto entais, sound recordings, medicine expected to lighten the tax burden on the French by more than 33 billion francs (\$5.46 billion) in rentals, sound recordings, medicine and even carnival tickets. to include provisions for decreases 1988. They represent an acce in personal income tax rates of 2 tion of a program begun by Mr. percent to 4 percent, with the big-gest cuts going to middle-class households.

Chirac's government after it came to power last year, and they will bring total tax cuts over the 1987 and 1988 fiscal years to at least 62

TENDER NOTICE

The "SOCIETE BURKINABE DES FIBRES TEXTILES" (SOFITEX) -B.P. 147-BOBO DIOULASSO (BURKINA FASO) hereby gives accorded invitation to international tender for the supply of fertilizer in two lots, as

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Either Liner Terms ARIDJAN (IVORY COAST) or LOME (TOGO). Either on rail or truck BOBO DIOULASSO or OUACADOUGOU or

Bida, written in French, must be sent to SOFITEX - B.P. 147 BOBO DIOULASSO (BURKINA FASO).

BEFORE OCTOBER 8th, 1987, 7 p.m.

KOUDOUGOU (BURKINA FASO).

LOT 2: 5,000 metric tone of urea.

VAT rates over the past few weeks profits tax rate to 42 percent from will reduce the prices consumers 45 percent in the 1987 fiscal year. Together, these reductions are

pected to include elimination of billion francs.

PROGRAM

PERFORMANCE RESULT FOR BEGINNING EQUITY OF

\$ 24,891 AFTER ALL COMMISSIONS

75116 PARS - FRANCE Tel. 47-22-61-51 Talesc 630975

doubt its political value, particularly to the two million people expect-"This clearly provides goodies for the electorate," said Paul Horne, international economist

forecasting agency.

Nevertheless, the tax program is

with Smith Barney Inc. "It will be very popular politically." And Harold Van B. Cleveland, retired Citibank economist who is now an economic consultant in Paris, said, "It's election politics. "I see the tax cut as a political

ploy for this government to use against the Socialists." The lower VAT on cars, which goes into effect on Thursday, is expected to generate up to 80,000 additional sales this year.

francs off 1988 taxes, and few

ed to buy cars in the year.

The VAT reductions could also advance one of Mr. Chirac's priorities: protecting the purchasing

power of the consumer Jean Cheval, chief economist a Banque Indosuez, said the VAT cuts could knock as much as two tenths of a point off France's 1987 jects could he as low as 3.2 percent. The government has estimated that

EFHuttor MANAGED CURRENCIES

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NEXT RESULT IN OCTOBER 15th 189UE. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE.

37 Hutton

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Before Election, Chirac's Tax Cuts Are Seen as a Gift to Voters

boost consumption without dra-matically changing its wages po-

government-funded economic ernment now acknowledges that

The VAT reduction on cars, inflation will surpass 3 percent this expected to have little impact on from 33.3 percent to 28 percent, is year.

France's internal growth, which want commission will be reducted to account for 6.2 billion. France's internal growth, which It's a way for the government to many economists predict will be Wages increased at an average ment's projection of 2.7 percent at the time of the last budget, and percentage point under the government's projection of 2.7 percent at of 1987, according to INSEE, a perhaps 2 percent in 1988. The gov-

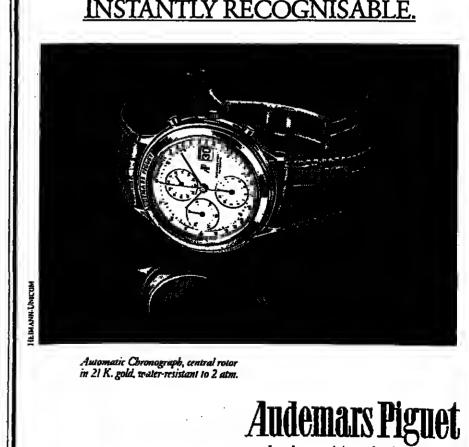
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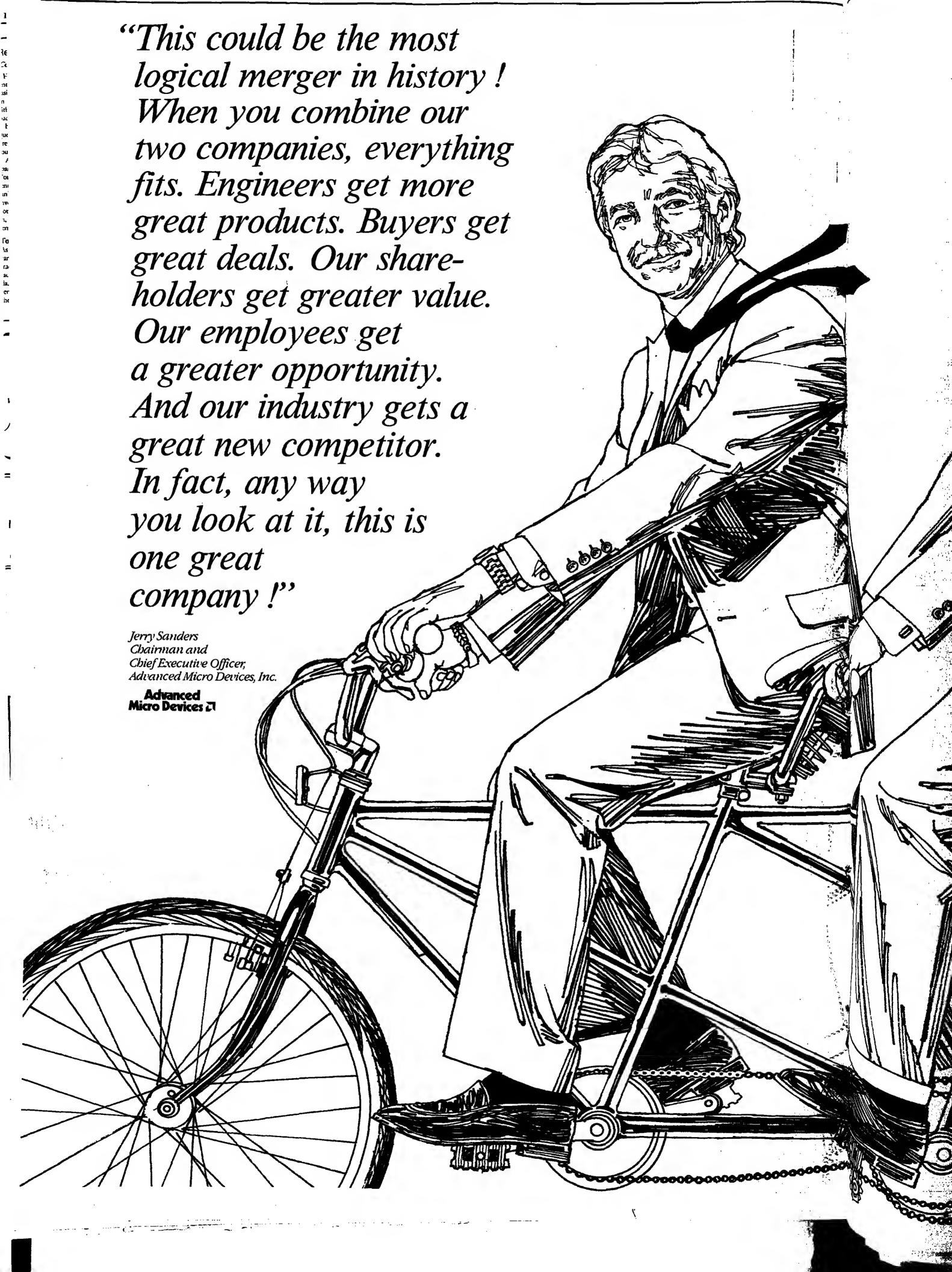
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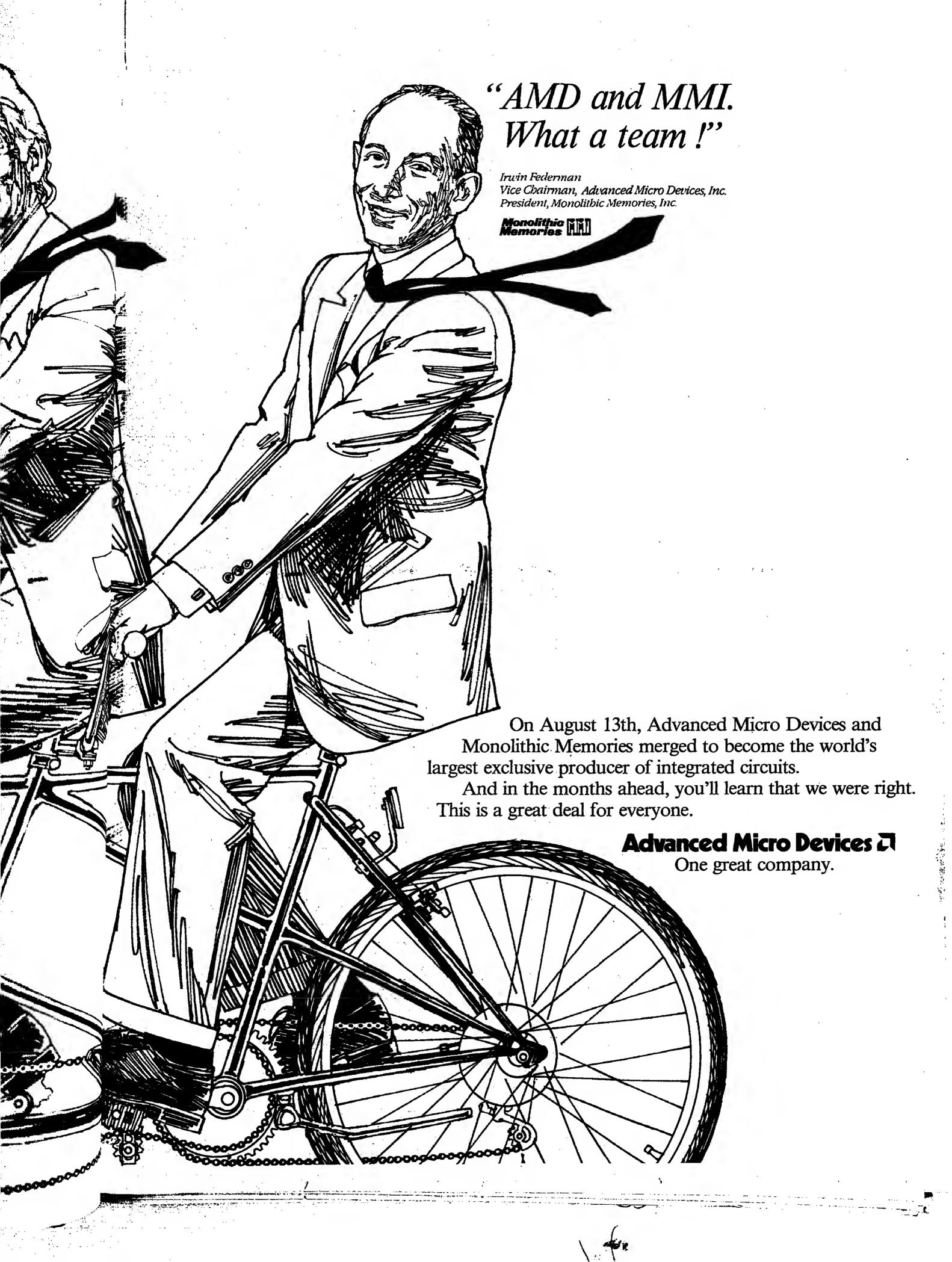
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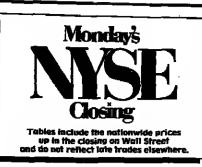
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U.K. Sales Rose 0.5% While Wholesale Prices Gained 0.3% in August

Compiled by Our Staff From Dispatches
LONDON — The volume of retail sales in
Britain rose a provisional, seasonally adjusted
0.5 percent in August after a 1.4 percent rise in July, the Department of Trade and Industry

July, the Department of Trade and Industry said Monday.

In a separate report, the department said wholesale prices for sales of manufactured goods rose a provisional, anadjusted 0.3 percent in August after a 0.1 percent rise in July.

On retail sales, the August index was put at a provisional, record 131.8, up from 131.2 in July. In the three months to August sales were 3 percent above the previous three months and 6 percent above the year-earlier period.

The non-seasonally adjusted index of value was 9 percent higher than in August 1986.

The sales figures were in line with what analysts had expected.

The increase in August was at a sharply slower rate than the 1.4 percent in July and 3.2 percent in June. But the big increase in June followed a fall of 3.5 percent in May, caused mainly by bad weather.

The department said that in the 12 months to August, sales rose by 6.4 percent, compared with 7 percent in the 12 months to July.

The big yearly increase reflects a 7.75 percent increase in pay at an annual rate compared with an inflation rate of 4.4 percent, a reduction of direct taxation and an increase in consumer

direct taxation and an increase in consumer Financial circles have been worried for some

Financial circles have been worried for some months by the increase in credit.

On Monday, the national council of chambers of commerce advised the government that holders of credit cards should have to pay at least 15 percent of outstanding sums at the end of each month instead of 5 percent.

On wholesale prices, input prices for materials and fuel bought by manufacturers were up a provisional, unadjusted 0.5 percent, after an upwardly revised 0.6 percent rise in July.

The government said the 0.5 percent rise in input prices was mainly due to a rise in petroleum products.

leum products.

The Trade Department said the yearly rise in output prices to the end of August was a provisional 3.6 percent, unchanged from July with input prices up 9.1 percent after an upwardly revised 8.9 percent rise in July.

Seasonally adjusted input prices rose by 1.1 percent in August, after an upward revised 1.6

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U.S. Futures Via The Associated Press

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Currency Options

Paris Commodities

1,090 1,096 1,129 1,154 1,175 1,195

1,170 1,100 1,200 1,215 1,220 1,230 1,270

1,090 1,098 1,129 N.T. N.T. N.T.

1,092 1,100 1,132 1,158 1,163 1,208

1,190 1,198 1,215 1,225 1,240 1,265 1,285

1,300 1,310 1,345 1,345 1,380

JUGAR French Oct Dec Mar May Oct Est. vi voles: 3 COCOA French Sep Dec May Jly Sep Dec Est. vo Ust. vi Ust. vi

rce: UPI.

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25: Soles Prev. Soles 28,151
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London Metals London Sept. 14 Previous Eld Commodities 1,160 1,175 1,1 1,217 1,218 1,2 1,217 1,228 1,2 1,249 1,250 1,2 1,276 1,277 1,2 1,296 1,297 1,2 1,313 1,318 1,3 1,324 1,337 1,3 me: 5,817 lots pt 1 1,170 1,218 1,250 1,274 1,297 1,304 1,337

Company Results

Dividends 25 11-14 20 11-25 .06 9-20 .04 10-14 .10 12-1 17 ½ 12-18 .10 10-15 .04 10-18 .72 10-14 Britain 1987 5,000. 92.5 0,278 U.S. Treasuries 1987 1,080. 31,4 0,44 Sept. 14 Prev. Yield 4.55 6.71 7.60 Prev. Yield 9.49 Offer 6.23 6.50 7.08 Yield 454 672 7.61 1986 7<u>850</u> 144,0

1,292 1,297 1,324 1,354 1,363 1,362 1,367 1,375 1,367 1,375 1,360 1,464 1,440 N.T. 1,290 1,323 1,350 1,365 1,402 N.T. Certain offerings of securities, financial services or interests in real estate published in this newspaper are not authorized in certain jurisdictions in which the International Fleraid Tithuse is distributed, including the United States of America, and do not constitute offerings of securities, asservices or interests in these jurisdictions. The International Herald Tribute assumes as resemblishing whatsuceer for any advertises.

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Spot

Commodities

DM Futures Options

Calls: - Fri. vol.: 2752; open interest: \$1,94 Puts: - Fri. vol.: 4875; open interest: 47,140

Prev. Day Open Int. 15.2.

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SP COMP, INDEX (CME)
points and cents
130-42 24-25 Sep 322
24-25 Sep 277
28-59 24-29 Dec 277
28-59 2

Prav. Day Open Inf. & 102 up 22

NYSE COMP. INOEX (NYFE)

points and centre

187.46 124.55 Sep 187.40

197.46 124.55 Jup 185.20

187.40 124.55 Jup 185.20

187.40 124.55 Jup 185.20

187.40 124.55 Prav. Sep 182.51

254. Sulosy Prav. Sep 182.51

Prav. Open Int. 18.842 up 683

Dot Nov Dec Jon Feb Apr Apr Aug Aug

19.05 16.95 18.80 18.80 18.80 18.80 18.80 18.75

Commodity Indexes

Market Guide

Moody's: base 100: Dec. 31, 1931. p-preliminary; f-final Reuters: base 100: Sep. 18, 1931, Dow Jones: base 100: Dec. 31, 1974

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Previous 1,030,10 f 1,662,70 131,90 N.A.

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MRANCISCO LOS ANCELES CE

Luxembourg's Private Side

Japanese Becoming **Key Players**

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By Giles Merritt

UXEMBOURG - Japanese banks in Luxembourg are getting stronger and stronger. Their balance sheets show that business is booming, and in number they are fast becoming one of the higgest national contingents in the Grand

There are at present seven Japanese banks in Lucembourg, but with the likely arrival before the end of the year of three more — Sanwa Bank, Mitsubishi Bank and Mitsui Bank — Ispan will have overtaken Switzerland, France, Italy and Sweden to become No. 4 in Luxem-

bourg banking.

The first Japanese bank, the Industrial Bank of Japan, arrived in Luxembourg in 1975 and since then a steady trickle of Japanese new-comers has followed. Now their names read like a mini-Who's Who of Japanese banking:
Taiyo Kobe Bank, Fuji Bank, Nikko Securities, Bank of Tokyo, Dai-Ichi Kangyo Bank

and Sumitomo Trust and Banking.

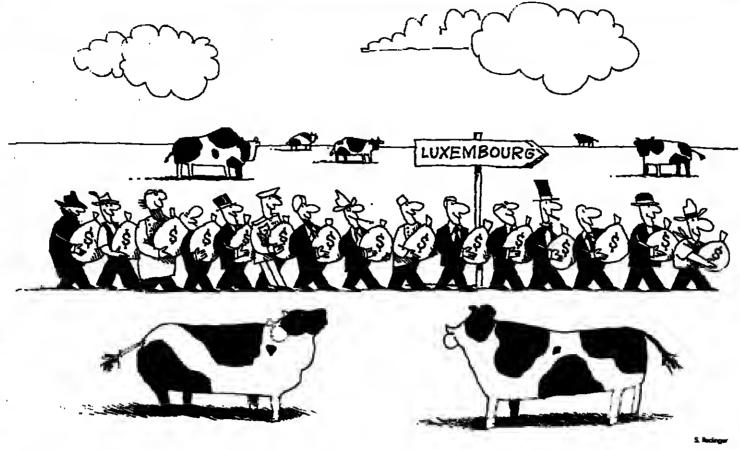
The business that has attracted these Japanese banks to Luxembourg has changed, but the banks themselves have all achieved steady growth in their operations. The Bank of Tokyo, for instance, recently moved into three floors of spacious new offices in order to house a staff that has doubled to 40 people in the past 18

months.
Initially, the Japanese came to Luxembourg to take advantage of its flourishing Euromar-kets and syndicated loans sector, its easier lending limits and lack of reserve requirements. The story goes that the Industrial Bank of Japan had in fact planned to set up in West Germany, but a feasibility study showed that many German banks were at that point gravitating toward Luxembourg, so the bank fol-lowed smit.

Since then, the Grand Duchy's attractions for the Japanese have widened. Luxembourg's sympathetic attitude to the ways in which banks with substantial Third World loans outstanding can write-down these liabilities against tax has proved a substantial incentive.
Luxembourg allows banks to list such loans to Third World debtor nations at face value on the asset side of their balance sheets and also permits them to discount these "problem loans" on the liabilities side.

Pretax provisions against loans are much

Confinued on page 16



Tracking the Funds Renaissance

By Edward Roby

UXEMBOURG - Investment funds, which fell into disfavor in the decade of the seventies, have become a growth business in

Some 300 funds were listed on the Luxembourg Stock Exchange at the end of last year and 248 funds were organized under Luxembourg law. Their total assets are probably now approaching the level of 1 trillion Luxembourg francs (\$26.3 billion). The Luxembourg Monetary Monetary Luxembourg francs (\$26.3 billion). The Luxembourg Monetary Luxembourg francs (\$26.3 billion). embourg Monetary Institute reported that the 209 registered Luxembourg funds in existence in mid-1986 already had total assets of 882 billion Luxem-

The growth curve began rising in 1983, when the Grand Duchy passed a law that redefined the legal status of the funds and provided some new tax incentives for them. In that year, Luxembourg Monetary Institute statistics showed, there were only 99 stered Luxembourg funds with total assets of 303 Currently, said Jean Pierson, a member of the

Currenty, said Jean Fierson, a member of the Banque Paribas (Luxembourg) executive board who specializes in funds and holding companies, there are "new ones starting up every week."

The renaissance of the funds industry obviously owes a lot to the global boom in stocks and bonds in the past couple of years. But it also coincided with the decline in Euromarket lending and the shift toward private banking in Luxembourg's financial center.

For Europanies seeking to deswless their business. For Eurobanks seeking to develop their business with private customers, the investment fund offers a useful vehicle for investment managers and advisors

to manage a large block of money economically without having to serve a large number of clients. "Everybody is trying to put their private clients into funds," Mr. Pierson said. "You can see bankers at all the cocktail parties in the city, but the people at the funds are working."

He called the fund phenomenon a sign of the continuing "democratization of investment bank-ing." Banque Panhas runs a diverse collection of 28 funds in Luxembourg and Mr. Pierson said the busi-

"Even with the fall of the dollar the value of investment fund assets was up by 65 percent at my bank in 1986," he said.

The bond market has cooled off this year and stocks could be heading for a correction after their record-setting performances. But Mr. Pierson pre-dicted there will not be any crash for funds that are well managed, although he conceded "1987 is not going to be an easy year."

The assortment of funds is so diverse that some of them are bound to turn up winners, whatever hap-pens. Offshore mutual investment funds dealing in

gold stocks, for example, have been the hottest per-formers anywhere so far in this year of uncertainty. Shares of some leading offshore gold funds have notched gains of well over 50 percent in the first quarter of 1987. Although gold itself has not shown anything near this speciacular rise, anxiety about the dollar, interest rates, inflation, the sovereign debt crisis and the outlook for international commerce is apparently stampeding capital into gold issues.

Continued on page 18

Duchy's Focus: Small Customer With Hefty Assets

There is a lot of money in private hands looking for a safe haven.'

By Giles Merritt

UXEMBOURG - If Luxembourg were not so resilient and adaptable it would not be here today. This tiny parcel of 999 square miles (2,588 square kilometers) of land has remained an antonomous city-state for over 1,000 years and has somehow avoided being swallowed up by France or Germany. The same majority of the same majority of the same majority of the same majority of the same majority. France or Germany. The same quali-ties that helped preserve its national identity are today permitting it to prosper as an offshore financial cen-

Despite some dannting char the nature of its bread-and-butter banking business, Luxembourg contimes to prosper. The syndicated Euroloans that were the basis of its spectacular growth since the mid-1960s have slumped, both in volume and profitability, yet Luxembourg has not faltered.

In the same way that Luxembourg has advoitly switched the focus of its economy from steel to financial services, its banking community has been switching from syndicated loans to lucrative new areas like the management of private investors' for-times, mutual funds and even reinsur-

Treasury Minister Jacques Poos observes, with no little satisfaction:

"Banking accounts for 15 percent of gross domestic product, 7 percent of the total labor force and 20 percent of government revenue. It also transforms n trade deficit into a large cur-

rent account surplus."
"We are all very optimistic nowadays," said Wolfgang Baertz, who bends Dresduer Bank's substantial operations in Luxembourg. In an in-terview, Mr. Baertz pointed out that 23 percent of his balance sheet is now made up of private deposits. "There is a lot of money in private hands that is looking for a safe haven," he noted.

Indeed, if the global economy were ever to grow at anything like the rate of the Luxembourg banking sector, the world would be a very different place. Year on year, apparently oblivious to the vicissitudes of economic conditions elsewhere, the Grand Duchy's banking community has been achieving impressive growth.

The combined balance sheets of the 122 banks in Luxembourg at the end of 1986 had risen by 5 percent over the year before to 8 trillion Luxem-bourg francs (\$200 billion). And according to Jean-Nicolas Schaus, a director of the Luxembourg Monetary Institute, the Grand Duchy's regulatory and central banking authority, once the effects of the dollar's plunging value last year are taken into account, the real increase in Luxembourg's banking business was 12

That rate of real growth, Mr. Schaus said, has been sustained throughout the 1980s. Indeed, the balance sheet total of the Luxembourg banks is today double the 4 trillion Luxembourg franc figure reached in 1980.

This year, too, has seen the same expansion, as well as the arrival of four more banks. The newcomers are Banque de Groof, the Belgian private bank; Baumann, of Switzerland; Nobis, a West German private banking

Continued on page 16

Investment Strategies

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constitution and domiciliation of investment funds and holding companies, primary bond issues and secondary market in ECU, \$ US, \$ CAN ... syndications, club deals and direct lendings,

treasury dealings: foreign exchange and money market

By Vivian Lewis

The shares, now sold, were held under an

arrangement with the parent Leu bank in

thorized by the new management of Guin-ness after British authorities began investi-

gating suspected bid illegalities. The client was a corporation, not an individual, whose

board asked the bank to reveal its position.

the Luxembourg bank rather than a client, and bank asset holdings are not protected by the Luxembourg secrecy law. Furthermore, according to Gerhjard Haus, managing direct of Luxembourg Banque Leu, "This coversion was based on a relationship

This operation was based on a relationship

One reason for the confusion is that it was

Leu in the Bahamas, after being authorized

to do so by the Bahamian authorities, that cooperated with the U.S. Securities and Ex-

Leu had with Guinness in corporate fi-nance. I don't think it had anything to do

In addition, Guinness shares were held by

Luxembourg's strict bank secrecy

law has occurred, in a situation

By Vivian Lewis

TUXEMBOURG — Luxembourg, small though it may be, has won a reputation for taking on the giants in international gatherings.

The Grand Duchy, joined with Belgium and the Netherlands in the Benefux currency union and a member of the North Atlantic Treaty Organization and the European Community, wins its way by convincing its friends through a good image and neighborliness.

But sometimes, when vital interests are at stake, the duchy can bold its own against Goliath-like diplomacy, such as derailing a recent attempt by powerful OECD members to relax its banking secre-

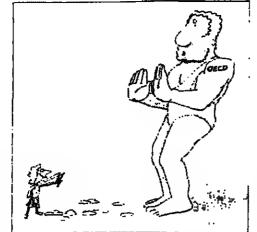
It is a founding member of the Paris-based Organization for Economie Cooperation and Development, which has 24 members, and the Strasbourg-based Parliamentary Assembly of the Council of Europe, with 21 members. These two international organizations voted in 1977 and 1978 to work together through the OECD fiscal affairs committee to improve tax collection.

Last year, the committee called for a vote by OECD member countries on a set of recommendations for curbing tax evasion. A key recommendation was to get rid of "unduly restrictive bank secrecy."

By tradition, an OECD recommendation can only advance out of committee if it is manimously approved. Luxembourg took the lead in getting countries to block the recommendation and was eventually joined by Austria, Switzerland and Portugal. The able to make recommendations but only "a summary of suggestions," has recently published a watered-down version of the original study. It cannot bind member governments to any action.

Luxembourg is in a particularly good position to take the lead in defending bank secrecy laws because its banks are not asking for any favors from the country that wants to get rid of them — the United

Since 1982, the U.S. authorities have pressured



offshore tax haven countries in the Caribbean Panama, the Bahamas, the Dutch Antilles, Bermuda, the Cayman Islands, the Turks and Caicos Islands to agree to relax bank secrecy and to exchange tax information with the United States in order to get certain U.S. benefits.

In order to continue to operate subsidiaries in the United States, Swiss banks have had to lift bank secrecy on their operations in these havens. The Swiss parliament is soon to vote on a law to outlaw insider trading in Switzerland. This will make it possible to give foreign securities watchdogs, such as the U.S. Securities and Exchange Commission, details about stock transactions run from secret Swiss bank ac-

The Swiss government ordered bank secrecy to be lifted regarding the assets of Ferdinand E. Marcos, the deposed president of the Philippines, and Jean-Claude Duvalier, the deposed president of Haiti. More recently, it forced banks to provide details about the use of Swiss bank accounts to finance funding of the Nicaraguan contras in possible violation of U.S. law, although not of Swiss law.

Switzerland, in order to operate its banking system

change Commission investigation of sus-pected insider trading by Dennis Levine, a Wall Street investment banker. internationally, is ready to cooperate; Luxembourg is It is possible that the decision to cooperate with British investigators into the Guin-Because the OECD-Council of Europe attempt to get rid of bank secrecy laws has been derailed, the ness affair rather than testing the issue in United States is having to work at a more limited Luxembourg courts resulted from Zurich level: with Britain, France and West Germany in the "Group of Four" and with Canada, Japan and Australia in the Pacific Association of Tax Administramanagement embarrassment at again being

with private banking.

According to Mr. Haus, "Under Luxembourg law, Luxembourg Banking Commis-

'This operation was based on a UXEMBOURG - The first dent in relationship Leu had with Guinness that, fortunately, is very special and that is unlikely to set a precedent.

Banque Leu, the Luxembourg subsidiary of the Swiss bank, revealed that it held 40 in corporate finance. I don't think it had anything to do with private million shares in Guinness PLC, a publicly traded British company making a takeover bid for another British firm, Distillers PLC. Purchasing the shares made Guinness's of-fer exchange more attractive during the hid. banking.'

Zurich on the Luxembourg bank's own books, against an undertaking to huy them back (and a deposit guarantee) from the sioner Pierre Jaans cannot do what the governor general of the Bahamas did, order a bank to cooperate with the SEC. Disclosure of this arrangement was au-

Under Luxembourg law, too, a bank that revealed client account information to a foreign agency without having been ordered to do so by a Luxembourg magistrate could be sued in Luxembourg courts by the government as well as the client.

One result of the affair for U.S. citizens or resident clients at Luxembourg's Banque Leu, one French-owned bank and all U.S. banks in Luxembourg is that they are being required to sign a waiver if they want to work on Wall Street, agreeing to have bank-ing secrecy lifted if they run afoul of the SEC.

"Depending on situation and circum-stances," Mr. Haus said, a waiver of banking secrecy might also be required for other

"If you get a waiver from a client he cannot sue you for having cooperated with the authorities," in a securities investigation, Mr. Haus said. "That still doesn't let the bank off for the hreach of the Luxembourg banking secrecy statutes. Of course, the waiver does not refer to taxes. But it puts a client on notice that insider trading is not

Mr. Haus said that "up to today we didn't have to be that tough. But the move is warranted. Things are stickier today." The internationalization of securities

trading is the main reason for new concern over hank secrecy waivers. Stock markets can be manipulated by insider traders operating under cover of bank secrecy in foreign countries. But that is not the only foreign trend that is having an impact on Luxem

"The 1992 unification of Enropean Community capital markets will cause a real upbeaval," predicted Lull Gillen, deputy director of Banque de Luxembourg, a private bank. "I hope we will be able to hold on

Mr. Lull thinks changes in bank owner-ship in Luxembourg indicate that foreign banks are getting set for increased competi-

The old stalwarts of banking in Luxembourg are also stressing private banking. The Germans, who used to use Luxembourg to site loans the Bundesbank would penalize them for making out of Frankfurt, now are shifting to retail banking services. Undeterred by Leu's misadventures, two

Swiss banks have opened in Luxembourg recently; Banque de Dépots and Banque Baumann. A Belgian private bank, De Groof, did the same. As many as six of the 11 new banking establishments by foreigners in Luxembourg in the last 18 months have been private banks. Existing Belgian. French and U.S. banks are also aiming to win high net-worth individual clients. According to the bank regulators, about

them has not brought in much more than the minimum. The problem is attracting enough funds to cover costs amid the increased competition. However, now that the "Big Bang" has

removed barriers to what business a brokerage firm may do in London, at least one British firm has closed in Luxembourg James Capel International was never a very Exchange and in May 1986, after being in taken over by Hongkong and Shanghai. Bank, it moved all its Eurobusiness to Lon-44 don. No other British institution has taken. Capel's place although Barclays Bank is reported to be considering offering private? banking in Luxembourg.

Luxembourg banking. As the EC moves toward opening up cross-border financial services, both the special advantages that Luxembourg offers and the relatively liberal regulatory climate will come under fire.

ready operate in London, are increasingly aiming at the private banking clientele in place of Euromarket business.

Oswald von Goertz, managing director of Manufacturers' Hanover and Citibank.

Europe. And there is less opportunity to do something with the money for people who are rich, but not rich to buy a yacht or a castle."

VIVIAN LEWIS is a financial journaling alian Inflit

Banque Leu Case Tested Limits of the Law Witch for 90 of the 126 banks established in Luxen-bourg now seek private clients with a certain amount of money — usually starting at at least \$25,000 — to be looked after. By pooling funds from many modest clients a bank can make money even if each one of

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Chase Manhattan Luxembourg, heads the first New York bank to emphasize private banking in Luxembourg, now followed by: months is headed for very significant the fourter said Volker Burghagen. Mr. von Goertz thinks there is a great

future for private customers in Luxen; "I bourg, "I think the pie is becoming larger," he said. "People never had a chance w' accumulate so much wealth before. We "

Duchy Focuses on Small Client

Continued from page 15

group, and Italy's Credito Romagnolo. Add to them the three Japanese banks that are due to reinforce the thriving Japanese banking community and the picture is rosier still.

Banks are far from being the only growth area. Luxembourg is developing into a broadly based financial center, due to the arrival of a steady stream of mutual funds and holding companies.

The number of mutual funds in Luxembourg has surged from 181 at the end of 1985 to 335 today, with a further 83 funds still awaiting official approval. The net asset value of these investment funds, meanwhile, has climbed to I trillion Luxembourg francs from a level of 600 billion Luxembourg francs in 1985 and 300 billion Luxembourg francs in 1983.

There are now more than 6,000 private holding companies operating out of Luxembourg, for the Grand Duchy's greater emphasis on portfolio management and the provision of financial and fiduciary services for the private investor has given rise to a sharp increase in the number of bolding companies. What the value of their assets stands at is impossible to say, be-cause almost invariably their bold-ings are off-balance sheet as far as the banks are concerned.

Luxembourg Monetary Institute officials say that the private investment sector is still relatively modest if compared to the Swiss banks' grip on the portfolio management sector. Yet bankers such as Marc-Hubert Henry of Kre-dietbank Luxembourgeoise and Mr. Baertz of Dresdner Bank insist that Luxembourg is beginning to give Switzerland a run for the big private investors' money.

Luxembourg's highly competi-tive tax conditions have helped to keep costs and bank charges down and lure many investors to the Grand Duchy. There is no tax on interest income, dividends and capital gains, whereas Switzerland

charges a tax rate of 35 percent on

"For somebody with a middlerange income," said Mr. Henry, "Swiss costs have now become very high."
Mr. Baertz noted that private

customers tend to get better service in the Grand Duchy, "A private customer with DM 1 million is very well treated in Luxembourg," he said, "yet in Switzer-land he is still viewed as run-of-

The boom in private banking was to a very real extent forced on Luxembourg's bankers. For the syndicated loans business, the activity that propelled Luxembourg from obscurity as a small provincial banking center into one of the brightest stars of the Euromarkets, is now stagnant and unrewarding. "Nobody can bye on syndicated

loans alone," Mr. Henry said.
"The age of the Euro-banks is over." He explained that the unre-solved problems of Third World and East European debt mean that the major borrowers of the 1970s are no longer able to raise Euroloans.

Mr. Baertz underlined the point. On the third floor of the Dresdner Bank building a long wall stands covered by framed "tombstone" advertisements that are now relics of that golden age. The borrowers are sovereign states, such as Poland or Mexico, or giant para-statal companies such as Brazil's nuclear power authority, and the latest date on the wall is 1982. "The squeeze on margins is such nowadays," Mr. Baertz commented, "that we don't bother too much with wholesale

banking. "For a handful of Triple-A names," he added, "it's a borrow-ers' market. But it certainly is not a lenders' market." Most of the West German and other European banks in Luxembourg have therefore concentrated more and more of their efforts on their retail activities, leaving syndicated loan busi-ness increasingly to both the American and Japanese banks in the Grand Duchy

Luxembourg's share of the Eur-

omarkets sector is also more mod end of the 1970s, it accounted for 12.4 percent of all the syndicated, Euroloans business reported by, banks throughout Europe to the Bank of International Settlements in Basel. That has now slipped to. 10 percent, "The emergence of

centers such as Bahrain, Hong, Kong and Singapore," conceded the ABBL, the Luxembourg Association of Banks and Bankers, has greatly increased competi-The nature of the Euromarkets

has also changed. Conventional syndicated loans sagged again last. year, reaching a figure of about \$48 billion in all. Medium- and long-term credit facilities, the socalled classics, were increasingly replaced during 1986 by the new securitized tradeable debt instru-

The classics slipped to only \$90 billion from \$109 billion in 1985 and, at the same time, the securitized instruments also underwent change. The NIFs, or note issu-ance facilities, and the RUFs, or revolving underwriting facilities, which in the mid-1980s had been the darlings of the financial engin-eers, found themselves being pushed to one side by short-term Euro-commercial paper and by the latest arrival from U.S. mar-

kets, medium-term notes. Meanwhile, the Luxembourg banking community's major problem is not the changing fashious in Euromarket instruments. It is the increasingly severe shortage of trained personnel in the Grand Duchy. The banks are finding themselves the victims of their OWN SUccess.

GILES MERRITT is a journalist based in Brussels.

Japan Banks

Continued from page 15

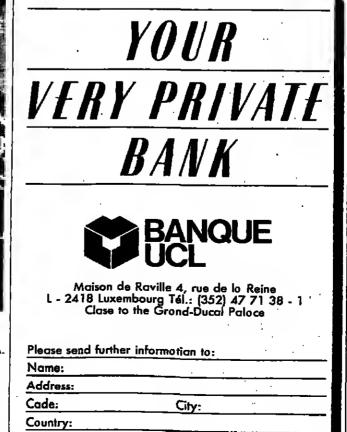
stricter in Japan and in many other countries. The result, of course, is considerable tax savings for the banks if for bookkeeping purposes they switch these loans to their Luxembourg company.

It is, however, Luxembourg's importance as a center for the management of investment funds that is now drawing the Japanese at an accelerating rate. Its central location and its administrative and communications strengths makes it an attractive base for Jap-

Major Luxembourg-based banks, such as Kredietbank Lux-embourgoise or Banque Interna-tionale à Luxembourg offer excellent portfolio management facilities for Japanese securities houses, such as Nomura and Daiwa. Indeed, only Nikko Securities currently runs its own fund management operation in Luxen-bourg. For the most part, Japanese investment experts come to Lux-embourg and use local facilities and expertise to carry out their investment decisions.

How substantial this growing

activity actually is remains un-clear. The Japanese institutional funds being managed in Luxen-bourg are not included in the banks' balance sheet totals, and the volume of money involved in the volume of money involved in the "off-balance" business is not known. Officials at the Luxenbourg Monetary Institute, the country's regulatory authority that serves as its central bank, indicate that the amounts involved are considerable.



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Switch for Eurobanks Wholesale banking focus. Employment with the car ter's banks rose last year to 11,398 from 10,213 th ter's banks rose last year to 11,398 from 10,213 th ter's banks rose last year to 11,398 from 10,213 th ter's banks rose last year to 11,398 from 10,213 th ter's banks rose last year to 11,398 from 10,213 th ter's banks rose last year to 11,398 from 10,213 th ter's banks rose last year to 11,398 from 10,213 th ter's banks rose last year to 11,398 from 10,213 th to wealthy private customers was a mere footnote to the busting Euromarket banking business in Lexambourg at the start of size form nonbanks were up 21 percent in th first 11 months of last year to more than 100 billion Deposits from nonbanks were up 21 percent in the first 11 months of last year to more than 100 billion Deposits from nonbanks were up 21 percent in the first 11 months of last year to more than 100 billion Deposits from nonbanks were up 21 percent in the first 11 months of last year to more than 100 billion Deposits from nonbanks were up 21 percent in the first 11 months of last year to more than 100 billion Deposits from nonbanks were up 21 percent in the first 11 months of last year to more than 100 billion Deposits from nonbanks were up 21 percent in the first 11 months of last year to more than 100 billion Deposits from nonbanks were up 21 percent in the first 11 months of last year to more than 100 billion for the last year to 11,398 from 10,213 the ter's banking focus. By Edward Roby

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Figure 1 in the state of parts of parts of private banking something and the banking in Linsenbourg has become more labor and the banking in Linsenbourg has become more labor and the banking in Linsenbourg has become more labor.

wholesale banking focus. Employment with the center's banks rose last year to 11,398 from 10,213 the previous year, and Treasury Minister Jacques Poos recently identified the training of staff for the bank-

Deposits from nonbanks were up 21 percent in the first 11 months of last year to more than 100 billion Deutsche marks (\$50.6 billion). The pace of growth

in this area was double that of the previous year. Juergen Lemmer, managing director of Commerz-bank International, said his Luxembourg Commerzbank subsidiary has been offering private banking services since 1972 but that this business really began to blossom in 1980. That was the year he said that Commerzbank decided to handle all gold investments for its West German clients from Luxenponits.

Luxembourg unlike West Germany, does not levy a value-added tax on gold transactions. Thus a German investor can buy and sell gold certificates, for example, in absentia through the Luxembourg subsidiary of his West German bank without being subject to the double-digit VAT.

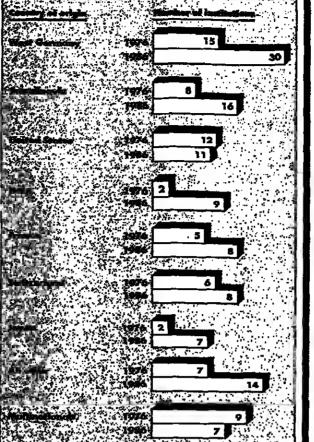
Mr. Lemmer described this business as "extraordinarily good" and "very expansive." Commerzbank International's customer deposits grew to 3.5 billion Deutsche marks at the end of last year from 2.5 billion Deutsche marks in 1985, he said. This is 20.5 percent of the bank's balance sheet total of 17 billion

DG Bank International, the Luxembourg subsidiary of Deutsche Genossenschaftsbank, doubled its nonbank deposits last year to 1.1 billion Deutsche marks, a spokesman for the Frankfurt parent bank

BFG:Luxembourg, a unit of West Germany's Bank für Gemeinwirtschaft, is another Eurobank that handles private accounts and is preparing to offer its private clients portfolio management. The bank, which has total assets of about 9.5 billion Deutsche marks and ranks within the top 15 Eurobanks in Luxembourg, accepts savings deposits in all major currencies in the equivalent of at least 50,000

How Foreign Participation Has Grown-

Between 1970 and 1985, the number of banking and savings institutions in Luxembourg doubled, increasing from 37 to 76. Since 1976, growth has continued, although at a slightly slower pace, reaching 122 in 1986.



Deutsche marks, precious metals accounts worth at intensive, suggesting a shift away from the traditional Italian Influx Expected With Deregulation

on Small Cliq By Dalbert Hallenstein

HAN—Most Italian banks now operating in Luxembers of the following the latest Italian currency and banks ing deregulation measures as high-like the international to residue. The consensus is that by positive. The consensus is that The case their activities in Luxembourg at least over the short and medium terms.

In May, the Italian monetary

In May, the Italian monetary

in May, the Italian monetary authorities decided to abolish a 15 percent, non-interest bearing de-posit on currency exports and generally to liberalize Italian investments abroad. The measure almost 13 years of wide-ranging ments abroad. The measure ends almost 13 years of wide-m ils:

now operating in Luxembourg and two others have been given permission to trade in Luxembourg by the Italian and local monetary anthorities.

"Our business is continually increasing in volume," said Corrado Amari, deputy director in Luxembourg of the Rome-based Banca Nazionale del Lavoro, Italy's largest trading bank. "Deregulation," he said, "can only have the effect of increasing Italian banking activity here in Luxembourg."

Most of Italy's mutual funds and more than 1,000 Italian holding companies are represented or situated in Luxembourg, which is much admired in Italian financial and banking circles for its opera-

Ten of Italy's largest banks are tive efficiency as well as its rigidly enforced bank secrecy laws.

> In the long term, the Luxem-bourg authorities appear slightly measy about the effect of the total deregulation of inter-European currency and banking restrictions.

"There is an eventual danger," said an official of the Luxembourg Ministry of Foreign Affairs, "that if, for example, the Italians can freely move their capital in and out of their country, they will not feel it so necessary to place their money in such financial centers as Luxembourg, Switzerland or Lon-

But long-term concern for the future of Luxembourg as a major international banking and financial center is clearly in the air.

During a trip to northern Italy in June to promote Luxembourg as a center for sophisticated small and medium-sized high-tech in-

dustries, Prince Henri of Nassau, the heir to Luxembourg's head of state, said that "it's true that our advantages, in terms of the freedom of movement of capital, will eventually undergo change as a result of EC currency and banking

He added, however, "that the future of Luxembourg cannot be left purely in the hands of high finance, but must also have a dynamic productive sector."

"The fact is," said Mr. Amari of the Banca Nazionale del Lavoro, "that the smaller Italian banks lack the experience for operating on the international equity and

bond markets and will use Luxembourg's banking and financial facilities increasingly."

An executive of another major

Italian bank in Luxembourg, the Turin-based Istituto Bancario San Paolo, thinks that Italian deregulation will lead to a new influx of smaller-sized Italian banks. London is more expensive

than Luxembourg as far as operative costs are concerned," he said. For a smallish Italian bank with little experience abroad, Luxembourg represents smaller running costs and involves fewer professional risks

DALBERT HALLENSTEIN is a Milan-based journalist and a con-tributor to The Sunday Times.

Nordic Bank Contingent Earns Its Independence

By Michael Metcalfe

OPENHAGEN - For the 16 Nordic banks with operations in Luxembourg, forming the second largest regional coatingent after the West Germans, 1987 is turning out to be a year of going from one strength to another. If 1986 was marked by expansion, integration and consolidation, this year will see the Scandinavians further developing their traditional lines of banking business, while not losing sight of the goal of launch

ing new products and services. Over the past decade or more, each of the banks from Denmark, Finland, Norway and Sweden has proved adept in creating a special place for itself in the fiercely competitive Luxembourg banking scene, adapting their corporate policies to meet a more specialized and more discerning demand from cli-

However, some common threads run through the reasons begind the Nordic banks' presence in Lux-

embourg.

"Clearly, the main development characterizing the Nordic banks in Luxembourg over the past five years." or more has been the trend away from serving exclusively as a booking installation for their parent banks and toward coming into their own as fully fledged independent banking operations," said Ole Roed, managing director of Bergen Bank International S.A., one of the Norwegian banks represented in the

Grand Duchy.

The virtual elimination or scaling-down of regulations in most of the Nordic countries prohibiting domestic banks from extending foreign currency loans to domestic corporations has brought a change in the policy direction of their Luxembourg subsid-

No longer compelled just to book loans for their corporate clients in the Nordic area, the Luxembourg units were free to expand their activities into other banking areas, including private banking portfolio management, mutual and investment funds.

The area of private banking has proved lucrative because, whereas bank deregulation and financial market liberalization have removed many of the barriers to Scandinavian corporate banking, relatively severe foreign exchange controls restricting the flow of capital by individuals of the Nordic countries still remain in place.

But the private banking services of the Nordic subsidiaries are not just restricted to expatriate Scandinavians living out their days on the beaches of Sosin or Portugal.

We have widened our private investment banking services not only to encompass expatriate Danes but into offering a broad spectrum of private hanking, including currency deposits, Euromarket instru-ments of all varieties, investment advisory services, portfolio management and fiduciary services," noted lan Kristensen, managing director of Privatbanken International (Denmark) S.A.

Expansion in Privatbanken's case during 1986 was marked hy an increase in its Luxembourg staff from 44 to 62, as well as a move into larger premises from the start of this year.

The same developments apply to many of the other Nordic subsidiaries, including Finland's Kansallis International Bank S.A. and Norway's Christiania

But the most striking proof that the Scandinavian banks' presence to Luxembourg is far from saturated is the arrival of a newcomer to the Nordic fold.

As of January this year, First Nordic Bank S.A. opened its doors on Luxembourg's Grand Rue. And. according to the managing director, Bjorn Bergesen. "the bank is running well and according to expectations." With initial fully-paid-in capital of 550 million Luxembourg francs, and currently employing 16, the new bank is clearly embarked on a course of

Its shareholders are made up of a group of Norwegian and Danish savings and commercial banks. financial institutions and private investors, "We have tried to avoid the consortium banking concept, which has failed in the past," Mr. Bergesen said.

First Nordic Bank's two main goals lie in invest-ment banking and merchant banking. As well as the priority of building up the bank's customer deposit base over the first two years of the bank's operations, it will try to spread the net of its corporate clients.

First Nordic Bank is not the first bank from the region to have a composition of shareholders from the various Nordic countries. Banque Nordeurope S.A. (BNE) is made up of Danish, Finnish and Swedish central banks acting for the respective countries' savings banks.

Well iato its 14th year of operations in Luxembourg, BNE has adopted the strategy of diversifying its activities with the aim of offering a comprehensive range of banking services, consequently benefiting from several diversified sources of income.

lo line with this strategy, BNE, in the financial year 1986-1987 ended March 31, substantially increased its activities in securities, foreign exchange and private banking and, according to its annual report, "made good progress in redirecting its lending towards specialized and more profitable forms of

has also encompassed the fast-growing investment fund sector. Several of the Nordic banks based in Luxembourg have added this to their banking ser-

Finnish banks are also well represented in the Grand Duchy, iocluding subsidiaries of Kansallis-Osake-Pankki and Union Bank of Finland, which primarily serve Finnish corporate clients rapidly expanding their activities overseas, but which also par-ticipate actively in the Eurobond markets and are building up their private banking networks.

For the Swedish banks, including Skandinaviska Enskilda Banken, Svenska Handelsbanken and PKbanken, maintaining subsidiaries in Luxembourg means primarily meeting the financing requirements of Swedish companies and their network of subsidiaries abroad.

While banking in Luxembourg will become an increasing challenge for the Nordic banks represented here, it appears more than likely that they are bere to stay. "I don't think Nordic banks will become superfluous in Luxembourg, said Mr. Kristensen of Privatbanken International.

MICHAEL METCALFE is a journalist based in Copenhagen and a correspondent for Business Interna-

DGZ International. **Your link to** the Euromarkets.

DGZ International in Luxembourg, a wholly-owned subsidiary of Germany's Deutsche Girozentrale - Deutsche Kommunalbank -, has a team of Euromarket specialists complementing the financing capabilities of the parent bank.

DGZ International mainly concentrates its activities on money market trading and money market related credit operations. Foreign exchange dealings round off a comprehensive Euromarket service spectrum.

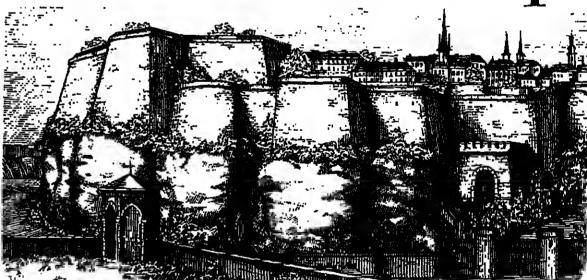
DGZ International has been operating in the Euromarket for more than 15 years now, and it is recognized as one of the leading wholesale banks in Luxembourg.

The Frankfurt-based Deutsche Girozentrale - Deutsche Kommunalbank - is one of Germany's major banks, the member institution on the federal level of Germany's Savings Banks Organization.



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By Giles Merritt

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actually being there.

A capove insurance company in an offshore banking center sounds new area of activity. They are building a "captive" reinsurance like a business marooned and held sector, and in the process they are prisoner. The less romantic truth, beginning to attract the insurance of course, is that it is an insurance business of giant American corpoor reinsurance company that has rations that previously was a Berbeen set up by a large corporation solely to cover the risk exposures of that company. In short, it provides in-house insurance. A com-

> by paying insurance premiums to itself and then reinsuring. The growth in captive insurance operations has been remarkable in cent years. So much so that about 200 of the companies ranked in the Fortune 500 list today have at least one captive insur-er, and the total oumber of capove companies is now put at more than 2,000

pany can make substantial savings

It is estimated that captive insurance companies account for about 15 percent of all industrial premium income. And although captives have been a feature of the insnrance busioess since the 1950s, spiraling insurance costs since 1985 have provoked a great deal of fresh interest in them. Luxembourg has mounted a de-

termined bid to woo captive insurers away from offshore reinsurance centers like Bermuda and the Cayman Islands, ft has created an attractive tax environment for captive reinsurance operations, and this, combined with high operating costs in Bermuda, has re-

Companies that have estahlished their own captive insurance operations in Luxembourg include Volvo, Philips NV, Saab, Banque Nationale de Paris, Ericsson, Asea, Atlas-Copco, Alfa-Laval and Electrolux. Scandinavian companies have traditionally dominated Luxembourg's captive insurance sector. However, oow that there are 43 captives in the Grand Duchy, with another 21 awaiting official approval, the Scandinavians are losing their dominance.

Among the insurance companies that have set up reinsurance operations in Luxembourg are Royal Belge, Swiss Life and the Motuelle Generale Française d'Accidents. Significantly, the major New York insurance underwriters. American International Group, has also moved to start a Luxembourg reinsurance opera-

Luxembourg has had its eye on

was not until 1984 that it began to compete in earnest with the other captive centers. In March 1984, it put into effect a law aimed at offering attractive tax conditions to

To ohtain Finance Ministry permission to set up a reinsurance company in the Grand Duchy, the law stipulated a minimum paid-up capital of 50 million Luxembourg francs (1.32 million). However, for captive reinsurance operations that capitalization requirement was lowered to 6 million francs.

The solvency margin requirements were also made very attractive to captives. The minimum of funds to be set aside as a technical reserve was established at only 5 percent of annual net reinsurance premium income, as against the 10 percent minimum required of standard commercial insurance

Luxembourg is very anxious to stress, however, that these fiscal carrots represent only a small part of its attractions for reinsurance captives and all other types of financial operation. For example, the authorities point to the free movement of capital in and out of

the Grand Duchy and to the presence of extremely sophisticated banking and investment services.

Luxembourg's insurance commissioner, Victor Rod, has emphasized that there are three specialist "risk management" firms in the country that offer investment adcompanies that domicile their cap-

The advantages of establishing a captive reinsurance operation are claimed to be considerable. Richmond Risk Consultants, a Dutch-owned firm that is one of the specialist management compa-nies mentioned by Mr. Rod, says that about a third of the insurance premiums paid by a company can be saved by operating a captive. For every million guilders paid

Caymen Islands."

investment idea.

maining 350,000 guilders going to wards the cost of the insurer's op erations, including acquisition costs [commission], the maintenance of large offices and staff, other expenses and a provision for the shareholder's dividends."

Mr. Pierson, who described Lux-

embourg as "more conservative, credible and respectable than

those exotic tax havens like the

Luxembourg's image of solidity

authorities are always willing to

listen to serious people who come

to the Grand Duchy with a new

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P00-Son Corp. said Monday that its House it to acquire video software, one

by pokesman said negotiations with Som the records group, the largest U.S. imposition of CBS Records would enthe bound into the lucrative market sandersion, the sp wesman sand. One send Sony hoped to set up movie the the new television technology. Smale CD and HDTV market consid the mid- to low-range market in and margins have been slashed by the significant currency markets and by am hom newly industrialized Asian and Friday that it would eventually to Sony's inquiry, made last week.

W: Li Group Buys

bon first finance page) Littles to raise 2.08 billion. Electric's rights issue to produce 2.42 billion.

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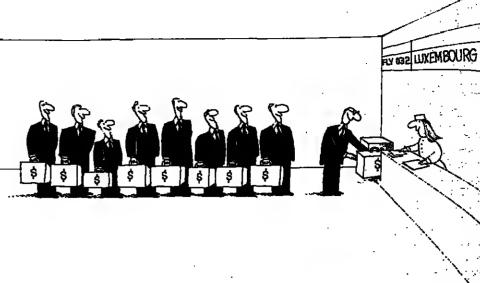
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Global Boom in Stocks Keeps the Funds Renaissance Going

Continued from page 15

But investment in less speculative mutual funds has been quite rewarding enough in recent years.
A Paribas fund that invests in Deutsche mark bonds, for example, has earned an average of around 10 percent a year in the period 1981-1986, Mr. Pierson

Most Luxembourg investment funds are still denominated in dollars, but there are now funds to be bought in practically all important currencies. Stocks and bonds are standard fund assets but there are all kinds of other specialties. People can invest in technological inoovation, venture capital, money market instruments of various currencies, Pacific area securities, real estate, energy or art, to name a

"If we doo't sell one, we'll sell another," said Mr. Pierson. "We have a fund for each segment of the market; a product for each

Foreign investment funds fell into disfavor with the investing public at the start of the 1970s Three Indicators of Growth

Despite the confidential nature of private banking, which makes expansion difficult to quantify, some signs clearly point to growth.

1. Labor

Banking has become more labor intensive, suggesting a shift away from wholesale banking. Bank employment rose to 11,398 in 1986 from 10,213 in 1985.

2. Deposits

Deposits from non-banks were up 21 percent in the first TT months of 1986, to more than 100 billion Deutsche marks. The pace of growth was double that of the

Fee income as a proportion of bank earnings is rising. Some estimates put it at 50 percent for commercial banks and at least in double digits for the Eurobanks.

with the collapse of the Swissbased Investors Overseas Services funds, which were launched by Bernie Cornfeld. Some countries reacted to the debacle by enacting regulations that effectively bobhled the international marketing

By 1980, there were only 76 Luxemboorg investment funds with combined assets of 118 hillioo francs. Then the new law that streamlined taxation policy, set clear regulatory guidelines and created the SICAV, or variable capital investment fund option,

cleared the way for the fund revival two years later.

The 1983 law drew a distinction between funds and bolding companies, which also enjoy hroad tax dispensations but are barred from investing in certain types of assets. Funds were then free to concen-trate on things like financial fu-tures, commodities, real estate and venture capital. The SICAVs, mutual invest-

ment funds and other investment funds that are organized under foreign law or as fixed-capital Luxembourg corporations, are subjected by the 1983 law to supervision of the Luxembourg Monetary Institute, which has some of the functions of a central

All three types are exempt from income taxes and withholding taxes on dividends. They pay a ooe-time fee of 50,000 francs when organized and an annual subscription tax of 0.06 percent on net assets thereafter. A depository bank is responsible for asset custody and management supervision of the mutuals. External audits are required and rules and policies are prescribed.

By creating a fiduciary arrange-

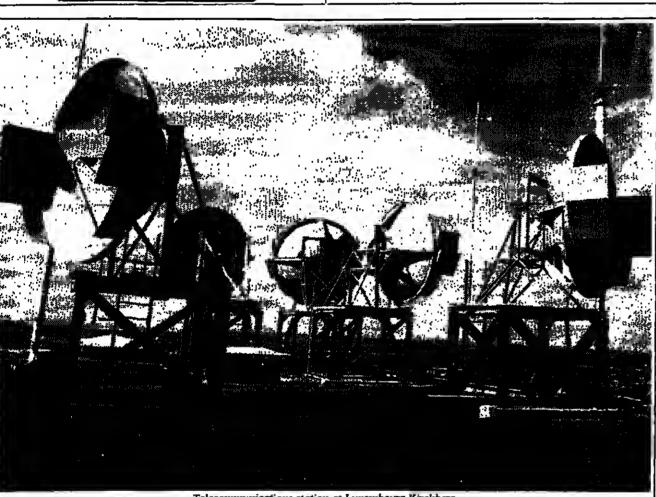
ment or a Luxemhourg holding company, a private, restricted investment vehicle can be structured outside the supervision of the Luxembourg Monetary Institute. Luxembourg banks can offer fiduciary is holstered by the presence of so many well-known, highly respect-ed banks that provide logistical support for the funds, Mr. Pierson said. But he said the Luxembourg services that operate like trusts. Holdings, which are restricted by law to the administration of financial assets, are taxed on the basis of net worth rather than income. There are currently around 6,500 such holding companies registered in Luxembourg.

Like the funds, holdings are exempt from withholding tax on dividends and there is oo tax on the proceeds of liquidation and no inheritance tax for the heirs of nonresident stockholders. They pay an initial registration tax of 1 percent of capital and an annual subscription tax of 0.2 percent on equity. A holding company can issue bonds amounting to 10 times its capitalization.

The formal legal framework, supervision and favorable tax treatmeet make Luxembourg funds particularly attractive to international investors. "People are looking for a legal status and they are looking for a safe country because they eventually have to sell," said

member and those funds that hope to eventually crack oew EC national markets might find it prodent to position themselves in the Grand Duchy ahead of time.

EDWARD ROBY is the Bonn but



Telecommunications station at Luxembourg-Kirchberg

A connexion with Luxembourg as a financial centre is faster than many people believe.

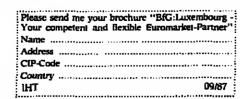
Only at first glance might banking with us in Luxembourg seem remote. Actually, we're as close as your telephone. And a Luxembourg connection could prove a very attractive asset for you, wherever you operate.

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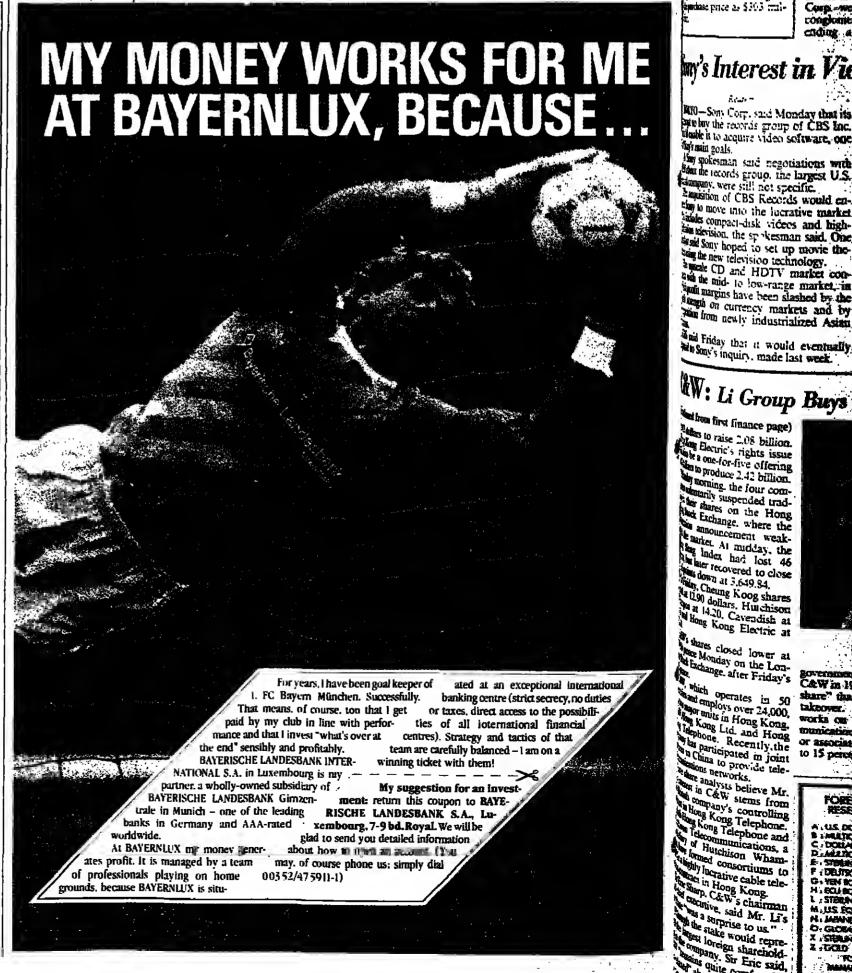
It may just be the beginning of a highly rewarding relationship. BfG:Luxembourg Société Anonyme,

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Société Anonyme



Chemical to Cut Staff, Take a Charge

York Corp. said Monday that it planned to cut its work force by 10 percent, or about 2,100, and sell

> The bank holding company, the fourth largest in the United States, third quarter to cover severance nonbank institutions.
>
> pay and other related expenses.
>
> In lune Chemical

loss of \$65 million, it said. Chemiyear's third quarter.

The company said it would sell several businesses that did not fit its strategic plan, including its

Cleveland-based consumer finance duce its staff was expected to result NEW YORK - Chemical New subsidiary, Chemical Financial in pretax gains of about \$150 mil-Services Corp. It did not name the lion annually. other businesses.

Chemical and other major banks several businesses to strengthen its have been faced with increasing pressures on their earnings and capital because of losses on loans to developing nations, the slump in said it would take a one-time the energy and agricultural sectors charge of about \$135 million in the and heightened competition from

In June, Chemical added \$1.1 That will result in a third-quarter billion to its reserves for possible

loan losses, resulting in a loss of cal earned \$99.1 million in last \$1.1 billion in the third quarter, compared with a profit of \$98 million a year earlier. It anticipated a loss of \$710 million for the year. Chemical said the decision to re-

timated \$300 million in pretax gains from the sale of businesses. It said proceeds from the sales, which it expects to complete next year, would be used to build equity and support businesses that met its strategic objectives and provide an

It said it would cut its work force

through lavoffs, attrition and vol-

untary departures. Chemical has about 21,000 employees.

cal's subsidiary Texas Commerce

Bancshares Inc. of Houston, which

has been operating under a "strict austerity program" for the past three years. Chemical merged with

The company declined to specify which subsidiaries would be sub-

Chemical said it expected an es-

Texas Commerce on May 1.

ject to job cuts.

The cuts will not effect Chemi-

attractive return on investment.
We are concentrating Chemical's resources on areas of business where we can achieve scale and significant market position," said Walter V. Shipley, Chemical's

Jacobs Suchard Reports 14.5% Rise in Revenue

ZURICH - Jacobs Suchard AG said Monday that group revenue rose 14.5 percent to 2.9 billion Swiss francs (\$1.95 billion) in the first half and it expected an in-

The company gave no profit fig-ures but said it increased market share in coffee and chocolate.

Times Mirror Agrees to Sell Denver Post to Media News

DENVER - The Times Mirror Inc. said Monday that it had agreed to sell The Denver Post to an affiliate of Media News Group Inc. of Dallas for \$95 million.

The affiliate, Denver Newspapers Inc., is owned by Richard B. Scodder and William Dean Singleton. Media General Inc. of Richmond, Virginia, also will be a financial participant in the transaction and will have the right in the future to acquire a 40 percent interest in the Post, Times Mirror said in Los Angeles. The agreement is subject to government approval.

Times Mirror will retain ownership of the Post's downtown land and buildings, valued at about \$20 million, and will lease those facilities to the Post for up to five years. The sale includes the Post's new production facilities on a 45-acre (18-acre) site northwest of

Robert F. Erburn, chairman and chief executive officer of Times Mirror, said the decision to sell the Post resulted from "significant financial losses in recent years as the prolonged economic shump in the Denver area has reduced advertising revenues in the market Last week, Media News announced an agreement to acquire The Houston Post from Toronto Sun Publishing Corp. With the addition of the Houston and Denver papers, Media News will own 28 daily and 28 nondaily publications. Media General Inc., a partner in the Media News Group, owns an additional four dailies and more than 30 nondaily publications.

Fermenta Backs TRI Bid

STOCKHOLM — Fermenta AB, the troubled Swedish biotechnology company, said Monday that its board had recommended ap-proval of a new offer by Trans Resources Inc. for its foreign units.

Fermenta's managing director, Bertil Holmberg, said the bid from the U.S. fertilizer and chemical group was valued at 1.4 billion kronor (\$218 million). He said all major shareholders and banks supported the bid. Ferments will seek a

formal shareholder approval at a meeting in mid-October. Trans Resources would buy the Roferm and Pro-Chim units in Italy and Fermenta Inc. and SDS Biotech in the United States.

Trans Resources is mainly interested in Fermenta's production and research facilities and inventory." one analyst said. "What will be left if the bid succeeds is an empty shell,"

Fermente, which is heavily in debt, said the units would be sold at significant profit.

Whitbread Buys Distiller for £170 Million

LONDON - Whithread & Co., independent family business for cash payment would total £67.9 the British brewer, said Monday 160 years, but the international that it had agreed to acquire the heverage market had "changed so James Burrough PLC distiller for significantly that we now need to a 332 pence after the purchase was about £170 million (\$280 million). be part of a larger organization." announced.

also produces vodka. Sam Whitbread, the brewer's up his company's liquor business, rough ordinary share at £12. James Burrough was one of the few one we wanted most," he said.

man Burrough, said it was difficult senting about 7.35 percent of that tive director.

to sell a company that had been an class of issued share capital. The

for each ordinary share in Bur- cash. Under the flexible offer, each

The distiller's chairman, Nor- lion of the class A shares, repre-

chairman, said he wanted to build rough. The offer values each Burnew Whitbread share would be ex-Whitbread said full acceptance major independent companies still of the offer, excluding the exercise offer was complete, Mr. Burrough,

million. Whithread shares fell 3 pence to

The distiller, in which descendants of James Burrough own 70 and cash, Whithread is offering percent, makes Bedeater gin and 2,149 class A shares with limited either a larger aumber of Whitvoting rights and 480 pence in cash bread shares or a larger amount of

changeable for 335 pence in cash. Whitbread said that when the largely in private hands and "the of options outstanding, would in- who will remain as the distiller's volve the issue of about 30.4 mil- chairman, would also join the board of Whitbread as a nonexecu-(Reuters, AP)

Shearson Is Eliminating 150 Jobs in London

LONDON - Shearson Lehman International, an arm of the big investment bank, is cutting 150 from its staff of 1,400 in London, a

company spokesman said Monday.

He said the cuts were due to the consolidation of the group's British business into one office from five and to changing conditions in securities markets in London since the Big Bang" deregulation in Octoknown as pilts. ber 1986. He would not comment

on profitability.

The Shearson spokesman said the staff cuts followed a review of the London operations of the firm, which is a unit of American Ex-

press Co. The reductions at Shearson had been expected; a few weeks ago, rumor had had it that as many as 400 employees might be dismissed. London's financial market is go-

ing through a painful period of consolidation after the deregulation. Firms are reassessing their

staffing levels as high salaries eat people whom the spokesman would toto trading profits already not name. Severance terms are senslimmed by growing competition. The Shearson Lehman spokeserous, he added.

Shearson Lehmaa employs man said the layoffs were in several 27,000 people worldwide. areas, including the back office and Shearson's London chairman,

government bond and equity sales. Jacques Gelardin, said the review He said the firm would not drop of the British business had been any activities. It will continue to "prompted by the consolidation of rate as a market maker in Brit- our offices into new headquarters, ish shares and government bonds, dramatic changes in the financial markets since deregulation, and Departures include some senior our rapid growth."

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Dalgety Reports

said Monday that pretax profit rose 23.3 percent to £92.5 million (\$152.8 million) in the year

previous year. The group restructured during the year, to focus on food and agriculture. It said that Golden Wonder (Holland) BV, purchased on Oct. 1, 1986, posted a trading profit of \$8.1 million in the year, while the dis-posel of ABM Chemicals Ltd. and the insurance broker Clarkson Puckle Group Ltd., helped

Dalgety said revenue rose 1.8 year, from £4.91 billion the pre-

vious year. Earnings per share were 27.8

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Telefónica to Increase Capital of establishing of frequency calculate ther execute the course back to For 1988 Spending Plans

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contracts including agound \$2.65 billion, company agound \$2.65 billion agound \$2.65 billio sance Going

The group intends to raise just hours holding Mi Picture who work half of the 1988 sum on U.S. combours as one and European financial markets, Camponit. 3. Bull there were to hard and European financial markets, partly through an increase in equity and partly through a bond issue, officials said. Details are expected to be completed later this month.

Ferruzzi Buying

Central Soya Co.

RAVENNA. Italy — Gruppo Ferruzzi said Monday

that its holding company, Fer-ruzzi Agricola Finanziaria, had

agreed to acquire Central Soya

Ferruzzi, a fast-growing agri-

business and financial empire,

is to purchase the food proces-

sor, based in Fort Wayne, Indi-

ana, from Shamrock Capital

would also take over a \$195

million bond issue. No further

details of the bond were made

Ferruzzi said the agreement

Shamrock Capital, a limited

partnership of the Roy E. Dis-

ney family, acquired Central Soya in 1985. Shamrock gave the purchase price as \$303 mil-

was subject to the completion

of certain formalities.

public.

LP. Under the accord, Ferruzzi

Co. for around \$170 million.

PARIS - Spain's semipublic holds 32 percent of the group's capphone company is planning to in- ital, will take up its rights to the crease its capital soon to help ficurrent stake

> network to provide 30 main lines for each 100 inhabitants, compared with the 25 lines at the begins this year, the officials said. They added that Telefonica

bility of buying companies in Latin America, they said, but gave no further details.

ties and Exchange Commission is

expected to take a step this week

market purchases of more than 10

percent of a takeover target's stock.

tender offer for the company was under way or had just ended, com-

The restriction would apply if a

The four-year spending plan intends to extend the country's phone

would probably sign a joint-ven-ture agreement with the Soviet Union next month involving telecommunications equipment. The group is also looking into the possi-

crease in profit for 1987.

SEC Zeroes In on a Takeover Tactic bought the 3.1 million SCM shares chase, arrangements or under-WASHINGTON - The Securi-

The commission staff believes toward abolishing a controversial that such large purchases can con-stitute an illegal tender offer, forotactic used in corporate takeovers. The five commissioners are exing ordinary shareholders to sell pected to vote on Wednesday to their stock under pressure if they seek public comment on a prohope to receive the same price beposed rule that would restrict opening paid to arbitragers. "The intent of the proposal is to

address the real problem - pur-

mission officials said. SEC's general counsel, said in a for at least 20 days. Ir. several takeover battles in respeech this summer. cent years, controlling blocks of a target company's stock have been Another reason for the proposed rule is that the SECs position has bought on the open market, largely from arbitragers, at the end of a tender offer. The practice is known not fared well in the courts. In a lawsuit arising from the SCM take- take several months. over, for example, the U.S. Court of Appeals for the 2d Circuit held as "sweeping the market." In 1985, for example, quick pur-

that the Hanson purchases did not chases totaling 30 percent of SCM constitute a tender offer. Corp. were made by the British conglomerate Hanson Trust PLC.

in one afternoon after it had standings to purchase or solicita-dropped its tender offer. standings to purchase or solicita-tion of offers to sell" that would result in anyone's increasing a holding in a takeover target by 10 percent until 10 business days after the end of a tender offer.

> Bidders for the company would have to wait longer, 30 days, before passing the 10 percent threshold. Purchases of an amount of

shares greater than 10 percent could still be made by a formal chasers that use the market pressures of a tender offer against intender offer, which is subject to vestors," Daniel L. Goelzer, the SEC supervision and must extend A final vote on the proposal will not take place until after the SEC

reviews any public comments it receives. The process is expected to Action by the SEC will be closely

watched in Congress, where about 20 bills have been introduced to alter the procedures for tender of-The proposed SEC rule would fers and related Wall Street mat-

ending a bidding war. Hanson prohibit "purchases, offers to pur-ters

TOK YO — Sony Corp. said Monday that its strengt to buy the records group of CBS Inc. would enable it to acquire video software, one if Sony's main goals.

A Sony spokesman said negotiations with the same should company, were still not specific.

The acquisition of CBS Records would enable Sony to move into the lucrative market that includes compact-disk videos and high-distinition television, the spokesman said. One analyst said Sony hoped to set up movie the liters using the new television technology.

The medical profit margins have been slashed by the high strength on currency markets and by in the medical profit margins have been slashed by the high strength on currency markets and by in the medical profit margins have been slashed by the high strength on currency markets and by in the medical profit margins have been slashed by the high strength on currency markets and by in the medical profit margins have been slashed by the high strength on currency markets and by in the medical profit margins have been slashed by the high strength on currency markets and by in the medical profit margins have been slashed by the high strength on currency markets and by in the medical profit margins have been slashed by the high strength on currency markets and by in the medical profit margins have been slashed by the high strength on currency markets and by in the medical profit margins have been slashed by the high strength of the medical profit margins have been slashed by the high strength of the medical profit margins have been slashed by the high strength of the medical profit margins have been slashed by the high strength of the medical profit margins have been slashed by the high strength of the medical profit margins have been slashed by the high strength of the medical profit margins have been slashed by the high strength of the medical profit margins have been slashed by the high strength of the medical profit margins have been slashed by the high slashed by the high strength of the medical profit margins have

motition from newly industrialized Asian CBS said Friday that it would eventually good to Sony's inquiry, made last week.

CBS Records has recently been a star performer, helping to offset a stump in the company's core business of broadcasting. Operating profit for 1986 at \$162.1 million on sales of \$1.49 billion, accounted for 31 percent of the

analyst at Barclay's de Zoete Wedd, said Sony's planned acquisition of CBS Records, with its stable of superstars, such as Michael Jackson and Bruce Springsteen, could help Sony to develop compact-disk videos. CDVs, which hold 20 minutes of music and 5 minutes of images, are especially suited for music videos.

"The success of CDV will lead to success of the laser disk." Ms. Rawle said. She added that CDVs were in position to "take off," in part because of the eagerness of Philips NV of the

Last year CBS rejected an offer from Sony to Netherlands to market them in the United

that area with a highly profitable joint venture. In addition to music and video, optical products such as compact disks and laser disks have many uses as data-storage devices. Sony hopes to develop markets for read-only compact disks, as well as crasable CDs, for both industri-

Sony also plans to develop a chain of movie

LONDON - Dalgety PLC

to June 30, from £75 million the

produce an extraordinary credit of £17.1 million, against a previ-ous debit of £38.2 million.

percent to £5 billion during the

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Sony's Interest in Video Software Led to Talks on CBS Records

CBS has continued to maintain that it is not interested in selling the division.

company's total revenue.

Sanae Suzuki Rawle, a consumer electronics

Buying the CBS record group would also strengthen Sony's ability to control and direct production of optical software and hardware, she said. Sony and CBS aheady cooperate in

al and consumer markets, she said.

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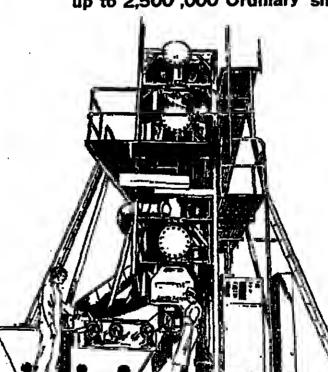
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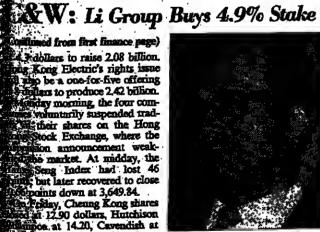
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their shares on the Hong same Stock Exchange, where the depression announcement weakinterision announcement wear-ing the market. At midday, the many Seng Index had lost 46 thing but later recovered to close Midwellars down at 3 649 84 oints down at 3,649.84. 190 Festay, Cheung Kong shares 190 Action 12.90 dollars, Hutchison thimpos at 14.20, Cavendish at the and Hong Kong Electric at

chase "was a surprise to us." Although the stake would repre-That the largest foreign shareholding in the company. Sir Eric said, and relaxed about the Hong Kong businessman's interest. The British



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NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS October 15, 1987

Please take notice that the Annual General Meeting of Shareholders of Fidelity Pacific Fund S.A. (the "Corporation") will take place at 2:00 p.m. at the Corporation's principal office, Pembroke Hall, Pembroke, Bermuda, on October 15.987.

on October 15.987.

The following matters are on the spends for this meeting:

1. Election of saven (7) Directors, specially the re-election of all present Directors, Measus. Edward C. Johnson 3d, William L. Byrses, Charles A. Fraser, Hiesahi Kurokawa, John M.S. Patton, Harry C.A. Seggarman and H.F. van den Hoven.

2. Review of the balance sheet and profit and loss statement for the fiscal year ended May 31, 1987.

3. Ratification of the actions taken by the Directors since the previous Annual General Meeting.

4. Ratification of the actions taken by the Investment Manager since the previous Annual General Meeting.

ager since the previous Anstal Ceneral Meeting. wime before the meeting.

Holders of registered shares may vote by proxy by mailing a form of Registered Shareholder's Proxy obtained from the Corporation's Principal Office in Pembroke, Bermuda, or from the companies listed below, to the Corporation at the following address; P.O. Box 670

Hamilton 5, Bermuda. Holders of bearer shares may vote by proxy by mailing a form of Certificate of Deposit and a form of Bearer Shareholder's Proxy obtained from the Corporation's Principal Office in Pembroke, Bermada, or from the companies listed below, to the Corporation at P.O. Box 670, Hamilton 5, Bermada. Alternatively, holders of bearer shares whishing to exercise their rights personally at the Meeting may deposit with the Corporation the certificates for their shares or a Certificate of Deposit therefore prior to the Meeting.

All Proxies (and Certificates of Deposit issued to bearer shareholders) the received by the Corporation not later than 1-00 n.m. on October

must be received by the Corporation not later than 1-00 p.m. on October 15, 1987, in order to be effective at the Meeting.

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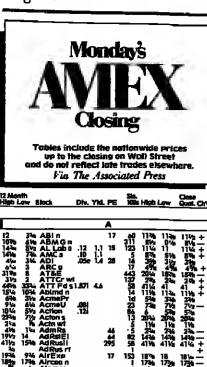
for share allotment. In the event of oversubscription, shares will be allotted on a percentage of request basis.

Share" that can block any towaga takeover. Because the company bountries and employs over 24,000, base two major units in Hong Kong. Takeover. Because the company works on sensitive military com-munications projects, individuals or associated groups are restricted to 15 percent holdings.

(IHT, Reuters, AFP) common has participated in joint continues in China to provide telecommunications networks. Some share analysts believe Mr. Les interest in C&W stems from the British company's controlling 10000 Anterest in Hong Kong Telephone.

Both Hong Kong Telephone and
Hatchison Telecommunications, 2 cabeidiary of Hutchison Whamsport have formed consortiums to the for a highly lucrative cable tele-listed for a highly lucrative cable tele-listed contract in Hong Kong.

Sir Eric Sharp, C&W's chairman and other executive, said Mr. Li's



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INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 14th Sept. 1987

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NEW YORK - The dollar firmed Monday in New York and Europe amid continued short-covaring after Friday's news of a record \$16.47 billion U.S. trade defi-

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"In the short term, the market is buying the dollar," said a dealer with a U.S.-based bank in London. He said that operators were buying back dollars that they had sold in inticipation of even worse trade data for July.

The dollar closed in New York at 1.8180 Deutsche marks, off an ear-Her high of 1.8220 DM but up from 1:8075 DM at Friday's close. It rose 10 144.55 yen from 143.90, to 6.0695 French francs from 6.0425 and to 1.5090 Swiss francs from [4975. The dollar also gained seemst the pound, which ended at \$1.6365, against \$1.6435.

Dealers described trading as largely technical. Many operators field taken short positions before Friday, and at 144.55 yen, up from ing of 1.8057, and in Paris at 6.0660 the release of the trade data, they 142.55. It also rose against the French francs, up from 6.0435.

MATIF Sets New Contract

ancial futures market, its chairman said Monday.

BURGENSTOCK, Switzerland — After two postponements, bond options contracts will begin trading in early November on France's

Gerard de la Martinière, the chairman, said in an interview that the exchange, known as MATIF, was also sticking to plans to follow the new

bond options with a stock index contract and a contract on the European currency unit dollar, both likely next year. He was in Switzerland for an

international meeting of exchange heads, users and regulators.

The ECU/dollar aims at giving the exchange experience of a currency contract so it can move quickly to a French franc contract once the ban

on leading francs to nouresidents is lifted by the National Assembly.

Options were to be introduced in mid-June. But the introduction was

postponed until Sept. 3, and then was put off again after MATIF's

computer system had problems coping with the sharp and unexpected

increase in volume on the exchange.

Mr. de la Martinière said volume was running at a daily average of

around 90,000 contracts, up from just 25,000 or so early this year. By the end of 1987, it could be averaging as much as 200,000, he said.

MATIF will upgrade its existing computer system in time for the introduction of the new options contract, Mr. de la Martinière said.

Later, it will gradually introduce new computer software and hardware.

London Dollar Rates against \$1.6520 Friday. Frt 1.8175 1.6358 144,85 1.5875 4.8700 1.7900 1.4520 142.55

said, and the dollar's surprising resilience afterward forced them to cover themselves.

They said that a weekend meeting among Enropean monetary au-thorities had little impact on trad-

ing.
But expectations of an improvement in the August trade gap from July's deficit may also have aided the dollar, some dealers said. Those the steep decline in Japan's August

pound, which ended at \$1.6358,

The dollar failed Monday afternoon to break through what was described as a resistance point of 1.8225 DM in Europe. It subsequently fell back to trade steadily around its closing levels of

L8175 DML

Dealers said that further attempts to push the currency higher were likely soon. One trader saw the upward limit for the dollar at traders at some of the leading around 1.83 DM, with a very strong support level on the downside at 1.79 DM. Dealers noted that the dollar had rebounded from around

1.79 DM Friday. But most dealers remained convinced that the dollar's movement expectations were encouraged by in the longer term would be down-

ward. trade surplus announced last week.

In London, the dollar ended at dollar was fixed in Frankfurt at 1.8175 DM, up from 1.7980 DM 1.8177 DM, up from Friday's fix-

Italy Issues Bonds For \$1 Billion

LONDON - Italy borrowed \$1 billion in the international bond market on Monday, making one of the largest issues ever of Eurobonds, according to the mvestment bankers Credit Suisse First Boston Ltd. who arranged the deal.

The bonds pay investors 9 percent interest and come due or repayment in three years. In Rome, central bank sources said Italy would use the dollars it borrowed to boost its foreign currency reserves.

The record single Enrobond borrowing was Britain's issue to raise \$4 billion last year.

NARODNY: For Soviet Bank in U.K., 2 'Big Bangs' FRANCE: Cuts Viewed as Political

from £325 million a year earlier. managers admit to recent bouts of "headhunting" in which Narodny

Carried Street Control of the Contro

hared staff away from other banks. Its salaries nonetheless seem small in comparison with those of-fered by leading Western firms. Ac-cording to Narodny's published annual report, its highest-paid car-

ployee, its chairman, carned £75.560 last year. Top executives and talented Western firms in the City earn salaries well into six figures.

A philosophical shift in Moscow toward economic restructuring, or perestroika, in both the industrial and banking sectors is also being felt at the Soviet bank,

"Both perestroks and deregulation here in the City gives us new opportunities to adapt and expand our activities — to seek new prodnots and a good field to play them in," Mr. Konychev said.

Recent Soviet legislation simed at promoting joint ventures between Western companies and ministries in the Soviet Union has created an attractive new niche for the bank. Narodny envisages a dual role, as provider of export credit for the ventures and as an adviser to Western companies on the risk of various direct investments.

Narodny tends to concentrate principally on trade between Britain and the Soviet Union. But overall, acting independently or in co-operation with other banks, it has arranged financing since the begin-ning of 1986 for 85 Soviet import projects valued at a combined £563 million (\$925.3 million).

The projects included exports from Britain, Canada, West Germany, France, Italy, Greece, Switzerland, Ireland, Hong Kong and the United States.

According to Britain's Department of Trade and Industry, the

Dollar Rebounds on Short-Covering

(Continued from first finance page) value of the nation's exports to the soviet Union fell 17 percent in the first balf of 1987, to £270 million slice of its profit comes from traditions of the nation's exports to the first finance page) where the first finance page its income from the financing of the nation's exports to the soviet Union fell 17 percent in the first finance page) where the first finance page its income from the financing of the nation's exports to the first finance page its income from the financing of the nation's exports to the first finance page its income from the financing of the nation's exports to the first finance page its income from the financing of the nation's exports to the first finance page.

Narodny's pretax profit was nearly halved in 1986, to £22 miltion from £43 million in 1985. Net profit edged up 1.8 percent to £11.1 million from £10.9 million, while

Officials said a large slice of Narodny's profit came from trading in the London currency market, but they declined to provide a figure.

book assets increased to £2.3 bilhon from £2.16 billion.

The decline in the volume of trade financing business and a rise in the number of banks represented in London has forced Narodny to seek new sources of income.

ing on its own account in the London foreign currency market. They declined to provide a figure.

Narodny also has been using sophisticated ways in raise money in the international markets. It raised \$35 million through an issue of floating-rate certificates of deposit last year, \$100 million through a floating rate issue and \$20 million through note issues under what is

known as a multiple option facility. William Newman, a Briton who manages Narodny's economics department and has been with the bank in London for more than 20 years, said that Mr. Konychev represented "a new, young breed" of entrepreneural-minded managers assigned to the Soviet bank.

He also points out that the bank has quietly eliminated some of its more evident socialist trappings.

To be sure, a colorful tapestry of the Krembn hangs in the reception hall. "But the one thing that used to mark this bank as Soviet, the perennial shot of vodka before beginning a guest luncheon, is gone," Mr officials of the bank said that the general tendency in the City in while Narodny generates most of make lunches light."

"We're in a period of slow growth and we will remain there for a long time," said Gabriel François, senior vice president and chief next government to either raise taxeconomist at Banque Nationale de es or severely curtail spending.

The French press has been quick to point out the potential electoral benefits of the tax moves.

A front-page story in Le Monde analyzing the VAT cuts was headlined "The Season of Gifts," while Liberation, another Paris daily, said the latest reduction represented "a new wink to the voters, eight months from the presidential elections."

A poll last spring found that if given a choice, 53 percent of the French would prefer a reduction in VAT rates to a reduction in income taxes, even though 59 percent of those polled said they thought income taxes already were "unbearable or excessive."

While French taxes overall are the highest in the Group of Five leading industrialized nations, direct taxes in 1986 accounted for only 17.1 percent of total French and Raymond Barre, a former taxes, compared with 42.8 percent prime minister and a likely presi-in the United States, for instance, dential candidate, believe them and 34.8 percent in West Germany.

cal policies is Pierre Bérégovoy, finance minister under the former Socialist government. He called the tax breaks "time bombs" that would explode in 1989, forcing the

The tax reduction package, the economists suggest, may serve to soften the blow expected later this fall when a special commission delivers its report on how to bail out the country's nationalized health insurance and retirement system, which is facing a 33.6 billion franc

deficit in 1988. Last spring, the government raised contributions temporarily and cut benefits in order to patch up a 13.8 billion franc deficit.

Meanwhile, business leaders, economists and politicians are in-tensifying the debate over whether tax incentives should be provided to stimulate business investment, which this year is expected to grow hy only 4 percent.

Mr. Chirac has held out against such incentives, contending that they unfairly favor capital-intensive industries, while the Socialists dential candidate, believe them necessary.

TOSHIBA: U.S. Firms, Fearing Repercussions, Lobby Against Import Ban

(Continued from Page 1) parts supplied by the Japanese company, sources in govern

industry and Congress said. Toshiba manufactures consur electronic products, including radios, stereos, microwave ovens and cellular telephones, both under its own name and on specific orders of American companies that market the products under other brand names. But the products of concern to the major corporations now coming forward are generally hightechnology components or parts used in computer systems.

The Senate version of the trade

High Low Stock

legislation now awaiting action from a House-Senate conference committee includes language banning imports of Toshiba products for two in live years.

United States

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The ban would also apply to the products of Kongsberg Vaspeniabrikk, a Norwegian company involved in the same sale to the Soviet Union, but Kongsberg sells virtually no consumer items in the

Officials in the electronics and high-technology industry said the American companies have begun to recognize that their relationships

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with Toshiba and other foreign the Computer and Business Equiphigh-technology companies are so ment Manufacturers Associati complex and intertwined that there is virtually no way to avoid serious

economic damage.
There is no major company that would go under because of the sanctions, but we are talking about

high-level lobbying by the adminis-tration in making the case to Con-

The administration is opposed to



Via The Associated Press 12 Month 18gh Low - Stock Dhe Yis, 1000 High Low 4 P.M.

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hobbled that it would be forced to withdraw from the market," said for national security affairs, to urge Edward I. Black, vice president for high-level lobbying by the administhe Computer and Communications Industries Association. Others now involved include the

American Electronics Association, the sanctions.

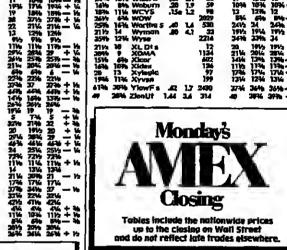
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the Business Roundtable and recently, the National Association of Manufacturers. Representatives of the trade groups, which have made a point of trying to keep their lobsanctions, but we are talking about bying campaign separate from that whole product lines or market areas where a company could be so met last week with Robert Dean, a special assistant to the president

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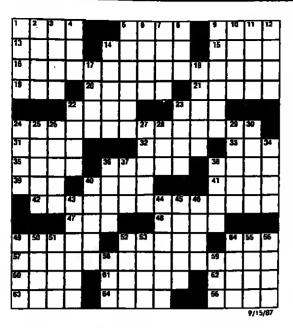
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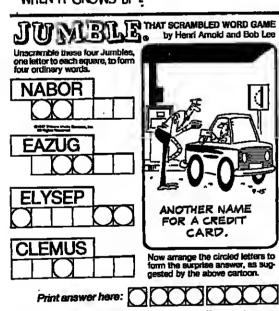
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O New York Times, edited by Eugene Malesko



'Thats cute. What kind of car will it be WHEN IT GROWS UP 2"



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PEANUTS

TOMORROW IS CITIZENSHIP DAY ... YOU KNOW WHAT OUR TEACHER WANTS ME TO DO?







C'MON, ED, ASK ME AND GET IT OVER WITH!















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OF THE MOST WONDERFUL PERSONS
I'VE EVER MET! I DON'T KNOW
WHAT I'D DO IF ONE OF THE DANGERS OF POTASSIUM
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ENTER THE IO KILOMETER. TOLD 4 ANYTHING HAPPENED BE FINE!



RACE THIS WEEKEND! I'M AMAZED THAT YOU'VE FELT 7 AS WELL AS YOU HAVE!

BOOKS

DUKE ELLINGTON

By James Lincoln Collier. Illustrated. 340 pages, \$19.95. Oxford University Press, 200 Madison Avenue, New York, N. Y. 10016. Reviewed by Michiko Kakutani

THINK the artist's true position is that of an observer," Duke Ellington once de-clared. "Personal emotion could spoil his pièce de resistance." Certainly his autobiography.
"Music Is My Mistress," published back in
1973, purveyed a portrait of an aloof, willfully
private individual. This new biography by James Lincoln Collier, a jazz critic, not only reinforces this picture of Ellington, but also argues that his decorous detachment — his tendency to stand apart from family and friends, his need to manipulate people from a polite distance - indelibly shaped his working methods and the nature of his compositions. Collier goes so far as to argue that Ellington

was less a composer in any strict sense than a masterful orchestrator of other talents — or, to use some of the author's metaphors, "the ringmaster of a circus" or "a master chef," skilled at mixing a variety of musical ingredients.

But while Collier credits Ellington with cre-

ating "the musical machine" that produced over 3,000 compositions, he also contends that the provenance of much of the work is obscure." He notes that many of the contrapuntal or answering lines in well-known works were suggested by members of the band, and that



volume remains interesting in the light itsheds on Ellington's work methods and the misical motifs and patterns of his compositions.

Though he makes few efforts to penetrate the following the following to the fillington's cool, masklike demeanor, Collier succinctly sketches in the mosician's gented to the last Super Bowl, succinctly sketches in the mosician's gented to the last Super Bowl, middle-class childhood in Washington, which would endow him with a lasting sense of that would endow him with a lasting sense of that a missician and composer; his successes at the last season and may be a musician and composer; his successes at the last season and may be a musician and composer; his successes at the last season and may be a musician and composer; his successes at the last season and may be a musician and composer; his successes at the last season and may be a musician and composer; his successes at the last season and may be a musician and composer; his successes at the last season and may be a musician and composer; his successes at the last season and may be a musician and composer; his successes at the last season and may be a musician and composer; his successes at the last season and may be a musician and composer; his successes at the last season and may be a musician and composer; his successes at the last season and may be a musician and composer; his successes at the last season and may be a musician and composer; his season and last season and may be a musician and composer; his season and last season and may be a musician and composer; his season and last season and composers and seas

by other blacks in the entertainment industry, soules the last Rill Parand situates his achievement within the content of changing fashions in jazz.

Like many critics, Collier believes that Ji such of the Giants, but it's lington's finest work was done in the three lington's finest work was done in the three lington's finest work was done in the three lington's made out to be." Said minute form (which resulted in such pieces at lington's finest work was done in the three lington's into part of the Bears "Black and Tan Fantasy," "Daybreak for the lington of the Bears press." "Concerto for Cootie" and "Ko-Ko", the will be a lot of egos out that his longer, concert pieces suffered from the will be a lot of egos out that his longer, concert pieces suffered from the will be a lot of egos out that his longer, concert pieces suffered from the will be a lot of egos out that his longer, concert pieces suffered from the will be a lot of egos out that his longer, concert pieces suffered from the will be a lot of egos out that his longer, concert pieces suffered from the will be a lot of egos out that his longer, and lack of musical architect granter back pro term. "I ture. As he sees it, Ellington sabotaged himself is the biggest game in later years by indulging his "weakness for those it is the biggest game in later years by indulging his "weakness for those it is the biggest game in later years by indulging his "weakness for those it is the biggest game in later years by indulging his "weakness for those it is the biggest game in later years by indulging his "weakness for those it is the biggest game in later years by indulging his "weakness for those it is the biggest game in later years by indulging his "weakness for those will be a lot of egos out to be."

The 66,030 seats at Soldier at which he excelled.

"When jazz becomes confounded with six ster sold out. and scalpers

which he excelled.

"When jazz becomes confounded with any start sold out, and scalpers Collier writes, "passion flies out and pressure \$100 for 1 520 ticket, sion flies in. I believe that what people maintains these teams met, the come to see as the important and a simple size the sion flies in I believe that what people maintains the starts are 1986 in

sion flies in. I believe that what people inclinates the teams met. the come to see as the important art of a papel of the January 1986 in always was created out of a wish to act directly the Two games later, the and immediately on the real feetings of people of the passion are basically the same—to persuade, influence, entertain, disturb are basically the same amnse, or excite at least some people. Duke is some. And the Bears have Ellington's best work was created to do pass of the same uncertainty at that." Michiko Kakutani is on the staff of The New more weeks.

CHESS

By Robert Byrne

ONE cannot let brashness be the perogative of youth. It is too important a commodity. Even those like Anatoly Karpov, who have a penchant for conservative, error-free play, must realize it is condu-cive to draws. Moreover, forever being careful, with the idea of exploiting the opponent's mistakes can have a deadening effect on one's play. Either Viktor Korchnoi un-

derstands this or he just gives greater rein to his innate combativeness, because his play, at the age of 56, is no less audacious than it was 30 years ago. Observe the novel approach Korchnoi took against the King's Indian Defense put forth by the Yugoslav grand-master Krunoslav Hulak in the 10th round of the Interzonal Tournament in Zagreb. Yugoslavia. He boldly allowed his QB to be trapped and then in-geniously showed that he could recover equivalent material plus a winning position for it. It is typical of Korchnoi's versatility that he is just as much at home in the Sacmisch or the King's Fianchetto Varia-

tions as he is in the Classical 5
B-K2, which he chose this time.
The development 7. . N
But what about Hulak's
14. . RxN; 15 BxR, P-N3,
trapping the venturesome B3, in putting more pressure on the center than the chief alternative, 7. . .QN-Q2, encourages White to advance 8 P-Q5, which brings about a sharp, two-edged position. One can see the issue clearly after

Positionafter 13. . . P-QR3

12. . P-KN4: White will use his advantage in space on the queen's wing for attack there with P-QB5 as soon as possible, while Black will attempt a mating attack with the counter-

breakthrough. . .P-KN5. Usually White furthers his plan with either 13 N-Q3 or 13 P-QN4, but Korchnoi revealed something new and brash with 13 N-N51?

After 13. . .P-QR3 (maybe Black, willy-nilly, should have tried 13. P-N3), Korchnor's startling strategy 14 N-R7! was to capture the black QB, thus not only obtaining the bishop-pair, but also eliminating the minor piece that gives Black the vital boost in. . .P-KN5.

trapping the venturesome white bishop? The battle of this game was how Korchnoi retrieved it.

Thus, on 18 R-B1!, it would have been futile for Black to play 18. . .Q-R1 in view of 19 PxP, NxBP; 20 RxN!, PxR; 2!

balance of rook-plus-two pawns for two minor pieces. Besides, with the black, OB tier, the Bears might pass trapped at OR1. White cross specials the Giants secondary

tion, the Yugoslav three away handowns, when the Giants his QB with 32. BxP; 33 manifers are defease. But on PxB, hoping against hope for the when the opposition play after 33. QxP. A standard for wide receivers, the Korchaoi shot down that tausally cover man to manifes at once with 34 R-RKQ Williams missing, the only true

Hualk gave up.



the central melodies, too, frequently "originated in somebody else's head."

"Given all of this," Collier continues are entitled to question not just whether Ellington was America's greatest composer but whether he was a composer at all."

Such conclusions are bound to be controver, sial, and Collier tries to ground his argument carefully in close readings of individual compositions and detailed examinations of their evolution. But whether or not one agreet the volume remains interesting in the light it shed on Ellington's work methods and the mission motifs and patterns of his compositions.

Though he makes few efforts to penetrate the control of the compositions.

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The Ellington's work methods and the mission of the compositions.

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diam and Fuller are on in-BxBP, with clear positional period and Fuller are on interest of Futie and the promperiority for White.

Moreover, 18. PxP would see White get a winning end game by 19 P-Q61, N-QB3201 BxRP!, BxB; 21 Q-Q5ch X; R1; 22 QxN, BxR; 23 PxP of B1; 24 KxB.

After 18. N-B1; 19 PxP, and to moving off the wrong guitable for the promperiority of the wrong guitable for the worked hard in the B-R1; 20 P-B6, N-B3; 21 BxNP, NxB, Hulak had indeed killed the white QR, but 22 852 by appear the tape of NFL mi cheer he

came on when he by Beenc Bay, Win for 136 y Los Ang M No P

trapped at QR1, White a pass the Giants secondary tional advantage was decisive allemsing Perry Williams, a On 32 B-B1, Hulak could not at merback on injured recapture with 32. QxP; be suita pinched neck nerve. cause 33 R-R1, Q-N5; 34N-Q7 Salarson and Mark Collins

would win a piece. ... menascomerback and they In a totally miscrable size friesh well enough on first

alabrand Terry Kinard.

by not be fast enough to made wide receivers, though font front seven put enough tanasy be academic. Ispar," said Dirka. "the Giis pyardage in the passing and didn't lose games. They

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Last season, McMahon, Tomo-rak, Dong Flutie and Steve Fuller jook turns at quarterback. Now McMahon and Fuller are on in-BIBP, with designed reserve, and Tomczak was to renout for the part shead of Flutie and the prom-Marrower, H. Jeing rookie, Jim Harbaugh.

White grip. Though the Beans were 7-0 in the June in 10 pt (1) ments of the Rep. Bit 10 interceptions and only R. R ... On hi we touchdowns. But he said that he B1. 23 KrR was often throwing off the wrong After 18. Ripot, and that he worked hard in the S. R1. 25 P. M. Misesson to remedy that.

No. 1. Miscason to remedy wat.

No. 1. Miscason to remedy wat. traine of meader, with the added dimension of bonds with this time, the Bears might pess santage in space or the suppose the Clants' secondary with fire sith a three trend attended he missing Perry Williams, a OR as the man proved to the light starting connerback on injured re-Hack will atteriate the second of the with a pinched neck nerve. Case 3 R.R. O. Elvis Patterson and Mark Collins

and we are to start at cornerback, and they the looker of second downs, when the Giants (13 mi i se primarily a zone defense. But on and new and brank a it is because and down, when the opposition A man to man to man to man will still the s A White connerbacks, the Giants have are the control of the co wire the third and fourth receivers must e covered by safetics, probably heg Lasker and Terry Kinard.

ireg Lasker and Terry Kinard.

They may not he fast enough to shap with the wide receivers, though the Giants front seven put enough the Giants front seven put enough the Giants gave on the quarterback the decision may be academic.

"Last year," said Ditka, "the Giants gave up yardage in the passing the p

field goals as the Broncos scored 33 straight points after trailing, 17-7, with 25 minutes gone in the game. The biggest splash Seahawk rockie

linebacker Brian Bosworth made was by appearing with No. 44 painted on tape of his shoes in protest of the NFL rule that made him wear a linebacker's number, 55. The biggest cheer he got from a crowd of 75,999 came on the third play of the game, when he was leveled in the open field

by Bronco center Rilly Bryan.

Raiders 20, Packers 0: In Green
Bey, Wisconsin, Marcus Allen ran
for 136 yards and a touchdown as Los Angeles handed Green Bay its first sluntout in 122 games. No Progress in Talks

Although negotiators for the lavers association and the owners's held extended talks over the weekend, they seemed no closer to post for a tap-in. an agreement, The New York Times reported. The union has set a when Valeri Kamensky eluded four

Nationals have been run on a Saturday.

Baseball

100 000 100-2 6 0 002 029 01x-5 2 2

Grand National Switched to Sunday

The Associated Press

LONDON - The Grand National, the world's top steeplechase

race, will be run on Sunday oext season to provide an historic launch

of Sunday horse racing in Britain, the Jockey Club has announced.

Providing the government approves a change in Britain's betting laws to make Sunday racing viable, 19 meets, beginning with the Grand National at Aintree, will be staged on Sundays between March and October, the rule-making body said. The previous 149 Grand

The Jockey Club said other prestigious races, such as the 2,000 Guineas on the flat at Newmarket, the Waterford Crystal Mile at Goodwood, the Ayr Gold Cup and the Princess Royal Stakes at Ascot, also would be run on Sunday.



When Stump Mitchell carried the football, he attracted more attention from the Cowboys than he would have liked. Still, the Cardinals won the NFL season opener, 24-13.

Open Rain Raises Money Matters

By Peter Alfano New York Times Service

NEW YORK - There is always a first time, and the steady rain that fell on the Stadium Court, forming pools on the Deco II surface and drenching a dozen spectators in rose-colored plasses sitting under umbrellas, meant that the U.S. Open would be extended for at least one day. That had not happened in the nine previous years the tournament had been played at the National Tennis Center.

The men's final, between Ivan Lendl and Mats Wilander, was to be played Monday at 2 P.M. EST. The program would begin at 10 A.M. with the women's doubles final, followed by the mixed doubles final.

The last time rain postponed a final was in 1974 at Forest Hills, when the women's singles match between Evonne Goolagong and Billie Ican King was played on Monday.

That was the beginning of the big-money era, when the U.S. Open

was still only a tennis tournament played at a country club. There was not much griping about scheduling then, phrases such as "Super Saturiay" hadn't become popular.

The U.S. Open was more like Wimbledon, the French Open and Anstralian Open - geared to an elite audience. It was moved to the Tennis Center in Flushing Meadows in an attempt to generate mass played at the Termis Center for the appeal, although some argue that first time, total prize money for all the country chub crowd is now a competition was \$580,000. It is

"There is a lot of corporate in- with 82 percent of its income. volvement," said Mike Burns, the tournament director, "but we feel they bring out people. I think we think of ourselves as a playoff But many of the top players event, the culmination of termis in would rather have the tournament the United States. We're like the conform to the other Grand Slam World Series and Super Bowl."

The Tennis Center is certainly not a quiet club. The commotion caused by spectators, vendors and simplanes has made many players to the dentist every day for two weeks. It is a unique setting in a sport that tries to apply old-fashioned values of sportsmanship and decorum to a high-profile, highpressure business

Perhaps the open mirrors the changes in tennis better than most tournaments. Perhaps singles matches ending past midnight, or an afternoon and evening session with only one men's quarterfinal each, but a Saturday feast of men's semili-nals and women's final, are examples of maximizing profits.

The tournament has nested the

United States Tennis Association approximately \$4 million a year, excluding the revenue generated by television rights. Television adds between \$12 million and \$15 million a year to the USTA coffers. In 1978, when the open was

corporate crowd, and the average now approximately \$4 million.

fan is still on the outside looking in. And the open provides the USTA

Name less miners of the pre-

Burns noted that money is constantly put back into improving facilities for players and fans.

events, which schedule an off day between the semifinals and finals for the men and women. This puts the women in the spotlight on Saturday. Even before the Saturday feel as if this is comparable to going schedule was implemented for the open in 1980, the women played second fiddle, their final preceding the men's singles on Sunday.

"I think the men and women need to get together and go see the USTA," Martina Navratilova said. It is ridiculous to have a finals in a Grand Slam and not know when you are playing. And it's not fair for the men to have to play back-toback, Saturday and Sunday."

Wilander said he would be willing to accept less prize money if televi-sion were reluctant to approve a format change. "It's important to do well in the U.S. Open." he said, more important than the money."

Burns said the USTA would consider a switch, but said he doubted that television officials would agree. Television, of course, plays an instrumental role in schedu A representative from CBS-TV and the USA cable network sit on the

Navratilova, winner of the women's championship, would be play-ing in both doubles finals, but her route to a possible triple title had been aided by defaults in the last two days. The Washington Post reported.

Saturday evening, shortly after losing the women's final, Steffi Graf, who had a head cold, defaulted the semifinal she and Gabriela Sabatini were to play against Navratilova and Pam Shriver. Graf had a head cold that did not prevent her from playing singles and would not have prevented her from playing in

arry other tournament, she said. That put Navratilova-Shriver in the final against Kathy Jordan and Elizabeth Smylie, who had denied Navratilova a triple at Wimbledon in 1985 by upsetting Navratilova-Shriver in the final and cuding a string of eight Grand Slam titles.

Sunday, shortly after the postponements were announced, the nixed doubles team of Raffacia Reggi and Sergio Casal defaulted their semifinal to Navratilova and Emilio Sanchez, Casal saying he

Both Casal and Sanchez are to play a tournament in Madrid this week. The two are doubles partners gave them one less match to play while making life much easier for Navratilova, who might have had

Canada Beats Soviet Join Elwsy pessed for 338 yards and four touchdowns as the defending AFC champions routed Seattle. Rich Karlis, who missed twice in the last Super Bowl, kicked four the last Super Bowl (last Super Bowl) and the last Super Bowl (last Super Bowl)

By Robert Facher

after 30 minutes, 7 seconds of sud-den-death overtime, gave Canada a lead with an assist from referee 6-5 victory Sunday night over the Paul Stewart, who disultowed what Soviet Union in the longest game in had appeared to be a Soviet score. the history of international hockey.

The pace dropped in the second

As a result, th: Canada Cup was to be decided in a third game, to be tunes, until a 3-3 tie was broken by played here Tuesday. The Soviet Lemienn's eighth goal of the tour-union won Friday's opener in Montreal by the same score, in 5:33

A holding penalty by defensement. of extra time. Brian Propp started the winning play by passing the puck from be-hind the net to Larry Murphy, Mur-

phy fed Wayne Gretzky at the right post and Gretzky, after his shot was blocked by goalie Evgeny Beloshei-kin, passed to Lemieux near the left The Soviets had forced overtime

goal with only 64 seconds to go. Hamilton, Ontario — Mario incredible tempe, with the Canadi-The first period was played at an Lemieur's third goel of the contest, and unloading 17 shots on goal, the

period and so did Canada's for-

A holding penalty by defensemen Doug Crossman had enabled the Soviets to close the gap, Viacheslav Fetisov scoring from the left point at 12:11 on a drive that caromed into the net off goalie Grant Folir's stick. Then Canada's tonted power play backfired after Sergei Nemchinov was chased for holding Glenn Anderson, Just 13 seconds later, Vladimir Krutov made it 3-3 from the far corner of the right wing circle fol-lowing supert stickhandling by him-and Serger Makarov. It was the So-viet Union's third shorthanded goal

in three games against Canada. Lemieux's go-ahead score came on a two-on-one break with Gretzky against Vasili Pervukhin. After Anatoli Semenov rattled a post, Viacheslav Bykov created a 4-4 tie at 4:45 of the third period. Andrei Khonmtov was tripped by Craig Hartsburg, maintained control of the puck while on his knees and passed to Bykov in the right wing circle. His backbander beat Fuhr on the short side.

When Semenov batted his own



Dong Gilmour of Canada was unset by the check of the Soviet Union's Viacheslav Fetisov in the first period.

mothballs. At 9:52, however, he chased Alexei Gusarov for hooking ans, 12-9, in the first overtime peri-Propp and this time Canada's pow-od. Although both teams had good er play came through. Belosheikin chances to win, the Soviets came rapped it inside the left post at skating out to celebrate, in belief the 10:14.

rebound into the net with a high dian forwards near the blue line, Fuhr made a great stop on a stick, Stewart quickly ruled no goal.

After Lemieux slashed Khomuthe ice from the force of an attonov, skating down the middle.

tov without a penalty, it appeared tempted tackle, flipped the puck that Stewart had put his whistle in over Fuhr's left shoulder.

The Soviets outshot the Canadiblocked Paul Coffey's shot, but closest. Igor Larionov backhanded Gretzky shoved the reboood the puck into Puhr at the finish of a through the crease and Lemieux three-on-one that left Belosheikin 0:14. game was over. When Yun Khmy-An incredible effort by Ka- lev's shot off the rear boards came mensky with 64 seconds left forced out in front, Sergei Prinkhin was just the overtime. He cluded two Canawide with the rebound. And, finally,

> United Press Interne LONDON — Terry Marsh, the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the International Boxing Federation with two out in the ninth, and the Internatio

Marsh last fought July 1, when he

Mets Stop Cardinals To Keep Race Alive

NEW YORK - The New York the season there on the weekend of Mets salvaged one game of a punishing weekend when David Cone pitched them to a 4-2 victory Sunday over the St. Louis Cardinals,

in the National League East Division with 21 games to play.

Meanwhile, Ron Darling, the symbol of the Mets' costly weekend, underwent surgery on the torn ligaments in his right thumb, He is gone for the rest of the season but the surgeon, Richard Eaton, said,

We expect him to be 100 percent when spring training begins." The most immediate problem Sunday was a new one, the weather. Constant rain at Shea Stadium doring the afternoon delayed the game two stages for nearly 31/2 hours. While Darling was undergoing a

45-minute operation on the right hand he injured Friday night when he fell while trying to field a bunt by Vince Coleman, the Mets were waiting in their locker room. They had begun the week by los-

from the Philadelphia Phillies, while third-base line and squeeze the Cardinals lost three straight in McReynolds home for a 2-1 lead. Montreal and arrived in New York with their lead down to 11/2 games.

kle in the final game against the mered and Jimmy Jones pitched an Expos. So, the Mets opened the eight-hitter against Houston. series with soaring spirits.

agonizing ways, too. Darling minimum 27 batters in completing putched one-hit ball into the seventh his minth game; the Mariners' Mark inning in the opener before he left Langston pitched a two-hitter for with his damaged thumb. Then his 13th complete game, striking out nine to raise his major-league

on to whip the Mets again, 8-1. Marsh last fought July 1, when he defended his title against Akio no mood or no position to take a land, California, Steve Balboni ho-Consequently, the Mets were in

BASEBALL ROUNDUP

Oct. 2. They also were in no position to take another defeat. So, they endured one delay of 1 hour, 43 minutes before the game who left town with a 2½ game lead began and another of 1 hour, 41 minutes after Coleman opened the contest with a single off Cone. But the Cardinals didn't threaten

until the fourth, when Willy McGee led off with a double and Pendleton walked. John Morris hit a high chop to the right side, where Keith Hernandez threw the ball to Cone covering first. But the throw was slightly behind Cone, who dropped it crossing the bag. Morris was credited with a single, Hernandez was charged with an error for the run and the Cardinals had a I-O lead.

But a marshy field and some tricky strategy helped the Mets go ahead in the bottom of the inning, after Danny Cox retired the first two batters.

Then Darryl Strawberry doubled into the ponds in right-center, where Mooris splashed as he slid across the field. Next. Kevin McReynolds miing a 16-inning game in Los Ange-les. They steadied somewhat after ter fielder sloshed back And, Gary flying home and won two of three Carter pushed a bunt down the In other games late Sunday, the wire services reported:

The Cardinals were without Jack Padres 10, Astros 2: In San Dic-Clark, their prime home-run hitter, Bo, Carmelo Martinez, Randy who severely sprained his right an-Ready and Chris Brown each hoeight-hitter against Houston. White Sox 2, Mariners 0: In the

"We had the momentum," Tim American League, in Seattle, Pat Teufel said. "But they took it away Keedy and Donnie Hill homered to back Floyd Bannister's one-hitter The Mets lost their momentum in for Chicago. Bannister faced the

time in their last 11 games.

Kemda of Ispan, and "there was no rainout. Because it was the Cardi- mered for the third time in four sign of any abnormalities" in the brain scan, said John Morris, secretary of the British Board of Control. Ior St. Louis, when the Mets close the West.

(AP, UPI)

SCOREBOARD

CAMERICAN LEAGUE AMERICAN LEAGUE O AB R N PCL Event Bun Dan 139 532 105 195 347 Tore Why NY 121 404 34 182 333 Franco Cie U Def 130 515 95 148 328 GBell Tor 135 538 83 176 227 136 555 88 187 226 141 544 97 180 321 134 478 94 153 200 135 550 44 148 377 117 440 77 144 313 135 528 102 144 377 Major League Leaders

Sunday's Major League Line Scores

AMERICAN LEAGUE
Sloopit; Resus, Moore (8) and Score, First, Sloopi

Kilova, Russell (4), Williams (7) and Major League Standings AMERICAN LEAGUE

to. Virgil 2 (26).
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Deshales, Childress (5), Mands (7) and R. Reynolds; Jones and Santingo, W—Jones, 5-6. L—Deshales, 19-6. HR3—Househor, R. Reynolds (1). San Dieso, Martinez 112).
Ready (7), Brown (12) ## 535 |

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NATIONAL LEAGUE
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European Soccer

SPANISH FIRST DIVISION Sobadeli 2 Maiorca 0 Altetico Madrid 3 Logranes 0 Athletic Bibboo 1, Celta 0 Sevilla 1, Marcio 2

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69 11 415 1714 Real Societad, Malorca, Lasprenes, Gillon 1.

Rures: Boors, Boston, 165; Bell, Toronto, 182; Whitoker, Detroit, 192; Evons, Boston, 96; Trammell, Detroit, 95.

BB1: Bell, Toronto, 119; Evons, Boston, 96; Rost Regelts, Gottom, 195; Joyner, California, 192; Serra, Texas, 192.

Hits: Booss, Boston, 195; Pockert, Minnesoto, 191; Serties, Konsos City, 190; Ferrandez, Toronto, 174; Trommell, Detroit, 168.

Deubles: Booss, Boston, 38; Evons, Boston, 36; Molitor, Milheautas, 36; Molitor, Milheautas, 36; Molitory, New York, 35; Bradley, Seattle, 35; Sierra, Torons, 35; Trejsies: Wilson, Konsos City, 190; Bradley, Seattle, 35; Sierra, Torons, 35; Trejsies: Wilson, Konsos City, 190; Bradley, Seattle, 36; Molitory, New York, 35; Bradley, Seattle, 35; Sierra, Torons, 35; Trejsies: Wilson, Konsos City, 190; Bradley, Seattle, 36; Sierra, Torons, 35; Molitor, Milhoutas, 36; A are fled with 7.

Horse Ross: Bell, Toronto, 45; McGwire, Ookland, 49; Evons, Baston, 35; Hrbek, Min-West Oakland, 43; Evans, Baston, 33; Hrbet, Min-nesota, 33; Pagliarvia, New York, 32

PITCHING (11 decisions)
Wee-Lest/Wission PCL/ERA: Hernamon,
Detroit, 9-2, 316, 2/3: Cerviti, Toronto, 19-3,
J64, 401: Musselmon, Toronto, 11-4, J73, 4,15: Chicago 082 629 81x—5 8 2 Smith McGaffleon (7) and Fitzperoid; Suf-cliffe and Davis, W—Sufcliffe, 16-8. L—Smith.

Dehrolf, 9-2, 318, 278: Cerutii, Toronto, 19-3, 769, Alli; Musselman, Toronto, 11-4, 731, 4.18; Key, Toronto, 16-4, 727, 225; John, New York, 12-5, 706, 339, Stritteetts; Langston, Seattle, 722; Hisuera, Milwaukee, 771; Clermens, Boston, 202; Hough, Teoca, 194; Stewart, Ookland, 184, Seves: Henke, Toronto, 32; Reardon, Allans-solo, 36; Righetti, New York, 26; Pleace, Mil-reackee, 23; Howelf, Ookland, 16; Mothorcic, Teocs, 14. MATIONAL, LEAGUE

84. 27; Howelf, Ookland, 16; Morrorces

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10 S0 11 Cry (7), Murphy (8), Londown 19) and McGriff.
Dixx (8). W—LoCoss, 12-18, L—Browning, 7-12.
Sv—Robinson (17). HR—San Francisco.
Altichell. (20).
Pittsbursis 100 001 900—1 5 1
Philadelphia 100 001 900—1 5 1
Fisher and LoValiere: Rufflin, Jockson (8).
Bredrasion (9), Colhoun (9) and Daruton. W—Fisher, 9-9. L—Rufflin, 18-12. HR—Philadel-philadel, 19-12.
Los Angeles 100 111 611—4 13 8
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Los Angeles 100 111 611—4 13 8
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Horstiser, Havens (8) and Scioccia
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Rues: Gwynn, So
clorett, 111; Colerus, 8
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RB 1: Dousson, Chicago, 112; Wolfoch, Montreal, 111; Clork, St. Louis, 104; McGes, St. Louis, 98; Davis, Cincinnoli, 97.

Hitz: Gwynn, San Dieso, 194; Coleman, St. Louis, 103; McGee, St. Louis, 104; Doran, Houston, 197; Smith, St. Louis, 106; Doran, Houston, 197; Smith, St. Louis, 106; Doran, Houston, 197; Smith, St. Louis, 136; Samuel, Philodelphia, 158

Doubles: Wholes, Montreal, 37; Galarrosp, Mantreal, 28; Smith, St. Louis, 23; Gwynn, San Dieso, 34; McGee, St. Louis, 23; Gwynn, San Dieso, 12; Thomson, Philodelphia, 13; Gwynn, San Dieso, 12; Thomson, Philodelphia, 9; Bonds, Philodelphia, 3; Coleman, St. Louis, 2, McGee, St. Louis, 104; McGee, St. Louis, 106; Doran, Mantreal, 107; McGee, St. Louis, 106; Doran, Mantreal, 107; McGee, St. Louis, 106; Doran, Mantreal, 107; McGee, St. Louis, 106; McGee, McGee, St. Louis, 106; McGee, St. Louis, 106; McGee, McGee, St. Louis, 106; McGee, McGee, McGee, McGee, St. Louis, 106; McGee, McGe

Atlanta, 38; Devie, Cincinnett, 36; Clark, St. Leuis, 35; Strawberry, New York, 35. PITCHING (12 decisions)
Wos-Lest/Winsley Pol/ERA: Leuch, New
York, 11-1, 577, 241; Martinez, Montreet, 93,
758, 336; Dovley, 81, Louts, 94, 872, 199;
Duzne, Pitisburgh, 11-5, 488, 226; Gooden,

Duzne, Pilisburgh, 11-5, 482, 236; Gooden, New York, 13-4, 484, 3.11. Strikespits: Ryen, Houston, 22; Scott, Houston, 214; Vederzuska, Los Angeles, 172; Weitch, Los Angeles, 172; Carline, New York, 167; Hersitiser, Los Angeles, 167. Saves: Badroskan, Philodolphis, 34; LeSmith, Chicaso, 34; Werrett, St. Lucia, 28; Franco, Cincinnath, 26; Smith, Houston, 21; McDowell, New York, 23.

Football

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NATIONAL CONFERENCE

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Russ: Gwynn, Son Diece, 112: Oovis, Circleneri, 111: Coleman, St. Louis, 182: Samuel-Philodelettic, 184: Paines, Martinel, 193.
RB1: Dowson, Chicago, 112: Wolfort, Martinel, La. Revis L. A. Berris L. Pilisburgh 30, Son Francisco 17

EASTERN DIVISION

W L T PF PA Pks 7 4 6 373 275 14 6 4 0 282 284 12 WESTERN DIVISION Senday's Resett

U.S. Open Results

Tennis

Morting Novestillows and Poin Shriver, U.S. Australia (5), 5-7, 6-4, 6-2. MIXED DOUBLES

Secultime is all Emilio Sonatraz, Spain, def. I, Maty, and Sergio Casal

Transition

CLEVELAND—Activated Rick Demosey orcher, and Respie Ritter, pitcher, from the isoned list.

National League

MONTREAL—Recoiled Charlie Lea, plich er, from Indianopalis, American Association 57. LOUIS—Extended contract of Torn

Notineed Feether Leave

LEAGUE—Normed David Commell director
at equal erroloyment and assistant coursel.

CINCINNATI—Signed Arthory Munoz. oflensive tockie.

DETROIT—Signed Harvey Salam, offenalve literature, between contract. Activated

Jimmie Glies. Light end. Recialmed Ricky
Smith. comerbook, from walvers. Wolved

Marvey Clayton, cornerbook, Pul Sieve
Boock, guard, on Infured reserve.

NEW ORLEANS—Claimed Mike Pattienn,
wide receiver, off walvers. Put Michael Ad-

wide receiver, off wolvers. Put Michael Ad-oms, quarkerbock, on injured reserve. SAN FRANCISCO—Activated Jeff Stover, defensive lineman, Walved Doug Mikolas, de-HOCKEY National Heakey Lengton SUFFALO—Lee Fosciin, detenseman, re-HARTFORD—Signed Sylvals Turgeon, lett

wing, and Stewart Gavin, right wing, to pre-year contracts pics option year; Mike Luit, sootlender to an option-year contract, and Civie Brandt, left wing. M.Y. RANGERS—Signed Dove Pichelle, de ST. LOUIS—Kent Certon, Rob Ramoos Larry Trader and Rob Whistle, defensement ogreed to contracts. TENNIS

U.S. TENNIS FEDERATION—Nomed Loci White and Sign Fernands in the Wightman
Cup team that will play Esticin Oct. 25-31 in
Writingsburg, Virginia.
COLLEGE EASTERH WASHINGTON-Named Bob

terman basketball crack.
PAN AMERICAN-Numed Som Ostreit othletic director.
PITTSBURGH—Ruled Mike Goodson guard, acodemically instigible to play basket-ball until at least Jan. S. WOOSTER-Hamed Steve Moore baske-

Epilepsy Ends the Career Of Welter Champ Marsh

illness until two weeks ago.

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CHESS

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ARP & Rev 1997 pe maka dan dis Anderson and

Coming Clean on Jeans

makes America a great counuy is that it forgives people for their indiscretions on television.

Last week Gary Hart was given permission to go on the Ted Koppel show to put his political scandal behind him. At the same time Donna Rice, his ex-friend, was given a TV press conference to promote a product called "Nn Excuses

"What does this mean to the Democratic Party?" I asked Sampsnn Overbite, the leading pun-

dit for Donkey "I don't think it will affect the party one way or the other," he re-

"You're talking about Mr. Hart's apulu-"No, I'm talking about Donna Rice's jeans. They may look attrac-

you in the voting booth. "Would it have been better if Hart had put on the jeans and Donna had publicly apologized on

tive but they won't do anything for

Buchwald

"I don't think so. Women voters get very upset when a model who sails off with one of their more attractive presidential candidates makes money out of it. I'm not saying that you shouldn't cash in on a political scandal, but if you take it too far something like this could burt the jeans business." I asked, "Was Hart consulted by the manufacturers about No Ex-

cuses Jeans? "I'm certain he wasn't or he would have apologized for them too. This is one they can't blame oo

Soviet Music Group in Israel Rewers

TEL AVIV - A Soviet folk music group arrived Monday to give its first performances in Israel since Moscow severed ties with the nation during the 1967 Middle East War, state radio said. Fifty singers, dancers and musicians from the Omsk group, based in Siberia, were due to give 17 performances. The Bolshoi ballet is due to perform in Israel soon.

CONCRATULATIONS

and BIRTHDAY

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MARY VAN BELGIE, Hoppy 8/1, Love

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WASHINGTON — What Gary. The worst part of a model gettiog mixed up with hankypanky in the Bahamas is there is always a ladies clothing manufacturer waiting on the docks in Mi-

ami to sign ber up." "It's lucky that Gary didn't announce he was getting back in the race. He would not only have had to defend his behavior in Washington, but the quality of Donna's icans as well.

That's true, particularly when the pants go under the name of 'No "Politics sure makes strange publicity stants," I said.

Sampson growled, "I think there is too much being made of Donna's eans contract. I know of no case where a female friend of a presidential candidate who dressed in pants affected what happened in

"Is it possible that the jeans manufacturers selected Donna for ber notoriety?"

"There is always that possibility. But the next question is why would Donna's friendship with Gary sell

"Perhaps because many women feel if they are wearing Donna's jeans they will be closer to Gary." "We must keep this on a serious level," Sampson replied. "What I'm trying to figure out is whether Hart means it when be says he's out of the race. Suppose Donna's britches sold awfully well. That would be the nearest thing to a grass roots

"They would look great on a poster together," I said.

"At the same time we can't avoid the possibility that Gary might try to distance himself from Donna Suppose he told all his supporters not to buy 'No Excuses Jeans.' It could be the straw that broke the camel's back.

"Gary's trying to get his own scandal behind him. He can't do that if he makes Donna's jeans an issue. What he should do when asked about the modeling contract is say he is very happy for Donna, although he doesn't ever plan to see her again.

"I don't think that's convincing enough. I believe Gary is finally going to have to tell the truth and say that his sole interest in Donna Rice was to put her in the garment

ANNOUNCEMENTS

LOSE WEIGHT, GIVE UP SMOKING

Unveiling the Enigma of Kurt Weill

By John Rockwell

New York Times Service

EW YORK — For several perfectly
plausible reasons. Known Williams plausible reasons, Kurt Weill (1900-1950) remains an enigma to most music lovers, with much of his work unknown and unheard. They link his name with Lotte Lenya and "The Threepenny Opera," with "The Rise and Fall of the City of Mahaenny." Mahagonny" and maybe — if memories stretch back far enough — with "September Song" and a few dimly remembered Broadway musicals. But of a coherent body of work, let alone a fixed reputation in the history of music, there is only the sketchiest notion

This state of affairs has to do with Weill's complex life, with his dismissive attitude toward his own past, with larger intellectual polemics of this century that touch on Weill and with confusion and competition among his executors and scholarly champions.

But there are signs that some of these issues are being resolved. The old polemical passions may be dying ont; Weill's champions are mounting a united front, and all this comes at a time that seems propitious for a re-evaluation of his achievement. Once dismissed as a talented composer who went astray, seduced firs! by fashionable Berlin leftism in the 1920s and then by the Mammon of Broadway in the '30s and '40s, Weill can oow be seen as perhaps the most important precursor of the worldwide movement today that hopes to revitalize opera by infusions of energy from the popular musical theater.

Saturday night, the annual American Music Theater Festival in Philadelphia, which counts as one of America's most important forums for post-Weillian musictheater hybrids of every sort, got under way and will run until Oct. 11. On Thursday, a two-week, six-event Kurt Weill Festival will begin at the Merkin Concert Hall in New York, partly sponsored by the Kurt Weill Foundation for Music, which under the direction of Kim Kowalke, the musicologist and Weill biographer, has led the efforts to clarify and enhance the composer's reputation.

Also on Thursday, there will be a reception honoring the foremost Weill scholar, David Drew, an Englishman whose "Kurt Weill; A Handbook" - basically a comprehensive catalogue of works with academic addenda - is about to be published by the University of California Press, Drew is poised, after years of expectation, to produce in forthcoming years his longawaited, multi-volume critical biography

of the composer, Weili contained within himself a set of powerful opposites. They expressed themselves first as tensions that impeded his

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of his New Grove Dictionary entry on the composer, called him "one of music's great might-have-beens" — but ultimately they charge his legacy with energy and interest.

Weill was a classical composer, trained

at the highest level, who seemed to reject the German idealist tradition in favor of radical leftism and a deliberately simple, popularly inflected style. He was a Jew among Germans as the Nazis rose to power, a principal symbol for the German right of the "cultural Bolshevism" they loathed during the democratic Weimar Republic. Perhaps most dramatically, he became an American citizen, composing hit Broadway shows and sometimes trying to pretend that his complex past didn't exist. Finally, at the age of 50, when there were signs that he was on the verge of synthesizing many of these opposites, he died of a heart attack brought on by a coronary condition he had

apparently also tried to deny.

At every step in this remarkable artistic evolution, Weill found himself offending those who had admired him at the previous stage of his development. When he associated himself with Bertolt Brecht, Georg Kaiser and others of the 1920s Berlin avant-garde left, be horrified his teacher, the patrician aesthete Ferruccio Busoni. and troubled his classically inclined publisher, Universal Edition of Vienna. His subsequent development shocked his leftist-modernist allies; they saw in his American career only a craven capitulation to

Driven from Germany in 1933, his first York venture was a collaboration with Max Reinhardt on a grandiose pag-eant of Jewish history that was eventually presented in a much-revised form at the Manhattan Opera House in 1937, under the title "The Eternal Road." Thereafter, he settled into composing Broadway musi-cals — "Knickerbocker Holiday," "Lady in the Dark," "One Touch of Venus." But even here. His hits were more venturesome than mere formula would have dictated. and he continued to aspire toward more grandiose combinations of popular theater and serious, even operatic intent, as in Street Scene," subtitled a "Broadway opera," and the "musical tragedy" "Lost in the Stars," a Maxwell Anderson adaptation of an Alan Paton story about racial

It is the American Weill that is the real mystery. The mystery will not even be addressed by this month's Kurt Weill Festival, which concentrates almost exclusively on works from before 1935, many of them early or neglected,

The key unanswered questions are: Just bow good is the music composed in the last 15 years of Weill's life, and how does it relate, in style and underlying intention, to

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Kurt Weill in 1935

what he composed earlier? The prejudices against this later music run deep, and color even the opinions of a Weill loyalist like Drew. They derive in part from dismissive Brechtians, eager to demote Weill to the status of a mere provider of incidental music for their hero. But more generally, the European left can see little but decadence in a commercial theater aimed at the middle classes, and little but compromise in the collaborative process, keyed to boxoffice needs, that goes into any Broadway

Weill's admirers offer several counterarguments. Perhaps the commercial theater represented a needed corrective to a modernist exclusivity that had drifted too far from the tastes of most audiences. Perhaps collaboration underlies any operatic venture, and to pretend otherwise is to impose a naive auteur theory on operatic history. Weill had given ample signs of a growing disenchantment with the leftist state-supported theater in Berlin in the late 1927, to explore private theater as an ave-

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nue for musical and societal reform. When he came to America, he made the decision to to work with what existed, rather than to molder in contemptuous isolation, as did some European intellectuals. He chose his collaborators (Maxwell Anderson, Ira Gershwin, Moss Hart, S.J. Perelman and Ogden Nash, among others) from among Broadway's elite, and by the '40s was attempting to elevate commercial musicals to a higher artistic level. True, he was oo longer trying to inspire overt political or social revolution; perhaps that was more Brecht's intent than Weill's. But he continued to pick at least some subjects that dealt boldly with social issues from a leftist per-

By no means everything Weill created in America was representative of his best work, free from compromise or expediency. But both his goals and his accomplishments may have been more consistent than his critics contend. Certainly, they are worthy of more serious study than they have received, and that is an omission that the Weill Foundation is busily attempting to

Weill's populist work, dismissed by Schoenbergian modernists and Stravinskian neo-classicists alike, has proven prophetic — apart from how posterity eventu-ally judges its quality. In America, he was a pioneer in a movement of composers deter-mined in one way or another to wed the tunefulness and diatonic harmonies of Broadway with the more elevated operatic tradition. Marc Blitzstein's "Cradle Will Rock" (1937) was directly influenced by Weill and the Brechtian aesthetic. But other composers either reveal a sympathy with Weill's ideas or were working in a similar vein: George Gershwin, Richard Rodgers and Oscar Hammerstein II, (with their deliberately serious plot lines), Virgil Thomson, (one of the few classical critics to accord Weill a respectful obituary appreciation), Gian Carlo Menotti, Leonard Bernstein and Stephen Sondheim.

Today, musical life is full of efforts to perceive musical theater whole, not to pretend that there is no difference between opera and Broadway, but to see their links and to encourage composers attempting interesting hybrids. The American Music Theater Festival in Philadelphia is one such effort, as is the New York City Opera. with its repertory blending musicals, operettas and operas. But quite apart from its subsequent impact, Weill's music gives sophisticated, heartfelt pleasure to a tangible audience, and there's a lot of it still out there awaiting exploration and intelligent revival. It will only be after further study and, above all, further acquaintance with "20s, and seemed eager, after the commercial success of "The Threepenny Opera," in real Kurt Weill can finally begin to be

CBS Blank for 6 Minutes After a Rather Walkout Television sets tuned to CRS

Dan Rather, anchorman of the "Evening News," left the set to pre-empting the news. Rather and his staff were in Miami for the visit of Pope John Paul II, pression his staff were in Miami for the visit of Pope John Paul II, preparing to go on the air Friday, when they were notified that coverage of the U.S. Open tennis tournament might extend into the news broadcast's time. At 6:30, according might extend into the news broad:
cast's time. At 6:30, according to
several CBS News staff members.
Rather was in his anchor chair
When CBS Sports did not seed to When CBS Sports did not end its coverage, Rather unhooked his microphone and left to telephone Howard Stringer, president of CBS News and protest. At about 6:32 CBS Sports went off the air least the coverage of the coverag without Rather, the "Evening News" did not go on. Instead picture was broadcast for six min. picture was broadcast for six minutes. A second transmission of
"Evening News" is made at 7 P.M.,
but more than half of the CBS
affiliates use the 6:30 feed. Lam.
ence A. Tisch, the CBS chief executive, said later he wished Rather than the left the set, but be said it.

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King Juan Carlos of Spain ruf.
fled a few feathers in Santa Fe where position that Baghdad
New Mexico, when he said he wanted to have as many Hispanics wanted to have as many Hispanics and passed in the Security as possible invited to his reception for his 20. The newspaper there later this month. State Attarney General Hal Stratton said the second to lake the cert step king's wishes are "clearly discrim." king's wishes are "clearly discriminatory" and could violate state haw.

There is no exception for foreign monarchs as far as could recessarily to the cease fire demand. monarchs as far as equal protection is concerned," said Stratton, An aide to Governor Garrey Carruthers said earlier that only Hising reception Sept. 29 with the king Buring unanticipated anand Queen Sofia.

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